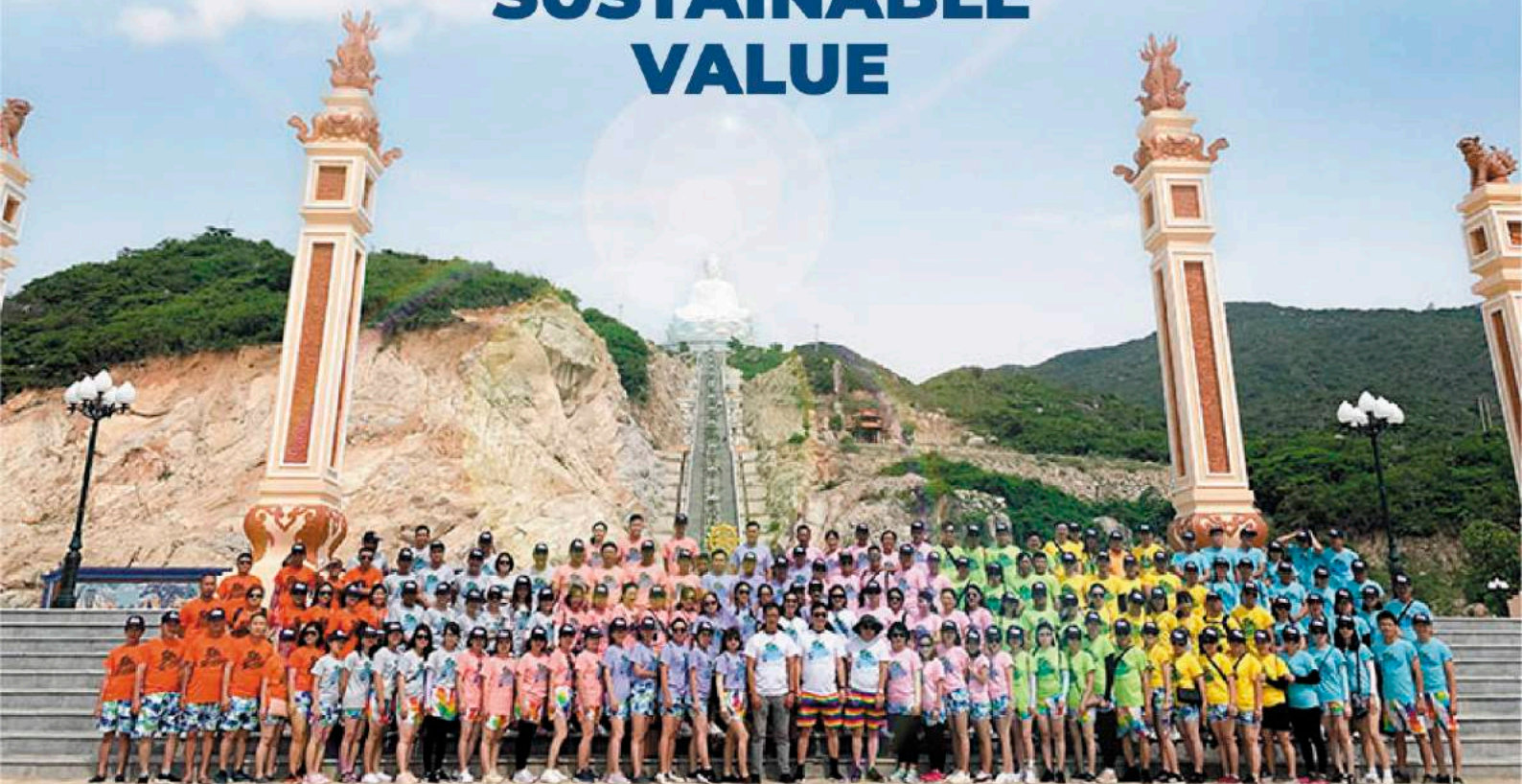




# ANNUAL REPORT 2019

BAMBOO CAPITAL GROUP

**SUSTAINABLE  
VALUE**



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# 1

## GENERAL INFORMATION

# VISION MISSION CORE VALUE

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## 01

### VISION

BCG aims to become a leading renewable energy developer in Vietnam in the near future. The renewable energy sector will be developing base on the sustainable development platform of these business sectors: including agriculture-manufacturing, infrastructure construction and real estate.

## 02

### MISSION

BCC commits to building up trust and values for our business partners, clients, shareholders and employees by bridging and realizing business opportunities, based on experiences, professionalism, strong business connections and excellent understanding of both local and international cultures.

## 03

### CORE VALUES

- Pioneers - Creativity - Ambition
- Respect - Listening - Sharing
- Priorities on clients and business partners
- Maximizing operation efficiency and corporate value
- Corporate social responsibility.

## MESSAGE FROM THE CHAIRMAN OF BAMBOO CAPITAL GROUP

Dear our valued shareholders, clients, business partners and all employees of Bamboo Capital Group (BCG).

It has been 8 years of establishment and growth since 2011, Bamboo Capital Group is considered one of the leading multi-industry corporations in Vietnam which has had a stable financial capacity and a reputable brand name in developing projects at the national and regional level. Our growth strategies are to link to social development through harmonizing the benefits of nation, society, citizens and enterprises. With that being said, BCG has donated more than 2 billions VND to community services in 2019 such as participating in charity, poverty reduction program, housing charity projects, building bridges at rural areas, education foundations, etc.

As the Vietnamese economy has gained remarkable achievements, Bamboo Capital Group has also showed a strong development in 2019. BCG's positioning has been continuously improved and proven through prestigious nominations and awarded by domestic and international voted and rewarded by domestic and international organizations such as: BCG being honored three times consecutively as "Top 500 largest enterprises in Vietnam" voted by Vietnam Report and Vietnamnet; Malibu Hoi An project won 3 nominations as "Best beachfront Luxury Resort Villa Development" in South East Asia at the privileged Dot Property Awards 2019 "Best Luxury Condotel Architectural" by prestigious top prize Dot Property Southeast Asia Award 2019 and the "Excellent Design Project" in Real Estate 2019 program by Nhip Cau Dau Tu Magazine.

2020 has been considered an important transitional year of the Board of Directors in the second term, the term 2020-2025 since BCG got listed in 2015. By combining the sustainable development goals in our business strategies, not only does BCG focus on economic goals to increase revenue and profit but also implements our environmental and social goals to ensure the harmony of benefit to all related parties. Thanks to a good implementation of sustainable development activities, BCG has enhanced our reputation and competitiveness

ability in the market to attract the attention of domestic and foreign investors, cohenrent the team and attract high-skilled employees talents, which effectively contribute to the community and society.

2020 is certainly a challenging year due to Covid-19 pandemic has caused strong impacts on global economy, society and politics. In Vietnam, the pandemic has strongly impacted on many aspects of the local corporations are facing, economy and society. There are many businesses facing bankruptcy or implementing large-scale human resource reduction. In this situation, BCG committed that there is no policy of HR reduction and urged all employees to focus on performing "dual tasks" to both actively prevent the pandemic and complete their business target goals. Overcoming these challenges is extremely meaningful on the next sustainable development journey of Bamboo Capital Group which requires each employee to have a transformation in perception and action to promote the tradition of solidarity and cooperation with the highest sense of responsibility, strive for 120% of their effort to successfully achieve the business goals for the Group.

In addition, the commitment "Bamboo Capital Group joins hands to share community responsibilities" is actively implemented in business activities during our development journey, especially during Covid-19 pandemic. BCG continuously engaged with local authorities in sustainable development projects and social security in order to get a strong foundation for our long-term business and also contribute to a better society.

To achieve these above business missions, the Board of Directors expects that all leaders and employees at Bamboo Capital Group strongly cooperate to conduct their duties for a better BCG's image and the Group's growth.

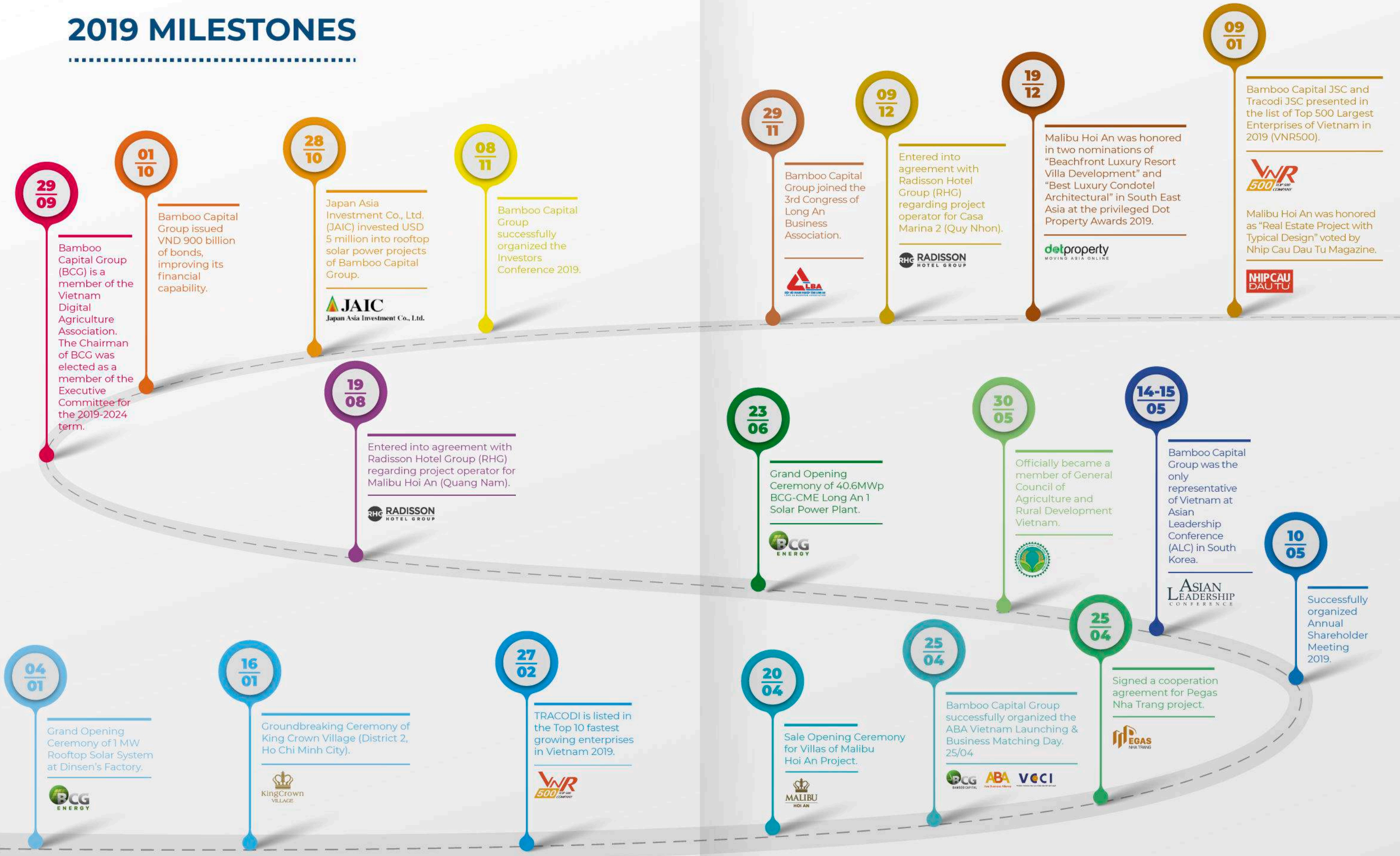
On behalf of the Board of Directors, I would like to send my sincere thanks to our valued shareholders, clients and business partners for your trust, support and partnership that given us motivation us a lot of motivations to keep going forward on our journey, leading to a future of stable and prosperous development.



Sincerely,

*Nguyen Ho Nam*  
**Nguyen Ho Nam**  
 Chairman

# 2019 MILESTONES



**29/09**

Bamboo Capital Group (BCG) is a member of the Vietnam Digital Agriculture Association. The Chairman of BCG was elected as a member of the Executive Committee for the 2019-2024 term.

**01/10**

Bamboo Capital Group issued VND 900 billion of bonds, improving its financial capability.

**28/10**

Japan Asia Investment Co., Ltd. (JAIC) invested USD 5 million into rooftop solar power projects of Bamboo Capital Group.



**08/11**

Bamboo Capital Group successfully organized the Investors Conference 2019.

**29/11**

Bamboo Capital Group joined the 3rd Congress of Long An Business Association.



**09/12**

Entered into agreement with Radisson Hotel Group (RHG) regarding project operator for Casa Marina 2 (Quy Nhon).



**19/12**

Malibu Hoi An was honored in two nominations of "Beachfront Luxury Resort Villa Development" and "Best Luxury Condotel Architectural" in South East Asia at the privileged Dot Property Awards 2019.



**09/01**

Bamboo Capital JSC and Tracodi JSC presented in the list of Top 500 Largest Enterprises of Vietnam in 2019 (VNR500).



Malibu Hoi An was honored as "Real Estate Project with Typical Design" voted by Nhip Cau Dau Tu Magazine.



**19/08**

Entered into agreement with Radisson Hotel Group (RHG) regarding project operator for Malibu Hoi An (Quang Nam).



**23/06**

Grand Opening Ceremony of 40.6MWp BCG-CME Long An 1 Solar Power Plant.



**30/05**

Officially became a member of General Council of Agriculture and Rural Development Vietnam.



**14-15/05**

Bamboo Capital Group was the only representative of Vietnam at Asian Leadership Conference (ALC) in South Korea.



**10/05**

Successfully organized Annual Shareholder Meeting 2019.

**04/01**

Grand Opening Ceremony of 1 MW Rooftop Solar System at Dinsen's Factory.



**16/01**

Groundbreaking Ceremony of King Crown Village (District 2, Ho Chi Minh City).



**27/02**

TRACODI is listed in the Top 10 fastest growing enterprises in Vietnam 2019.



**20/04**

Sale Opening Ceremony for Villas of Malibu Hoi An Project.



**25/04**

Bamboo Capital Group successfully organized the ABA Vietnam Launching & Business Matching Day. 25/04



**25/04**

Signed a cooperation agreement for Pegas Nha Trang project.



# 2019 AWARDS



BỘ NÔNG NGHIỆP VÀ PTNT



DOT PROPERTY SOUTHEAST ASIA AWARDS 2019



## 1. TRACODI IS LISTED IN THE TOP 500 LARGEST CORPORATIONS OF VIETNAM IN 2018 (VNR500)

On January 16<sup>th</sup> 2019, at Rex Hotel in Ho Chi Minh City, Transport and Industry development investment JSC (Tracodi) was awarded by Vietnam Report Organization and Vietnam newspapers as top 500 largest corporations of Vietnam in 2018. This is the first year TRACODI is honored to receive this award. It showed our efforts, innovation, business operation improvement and sustainable development. Meanwhile, it affirmed TRACODI brand in Vietnam market.



## 2. TRACODI IN THE TOP 10 FASTEST GROWING ENTERPRISES IN VIETNAM 2019

On February 27<sup>th</sup> 2019, Transport and Industry Development Investment JSC (TRACODI – Hose: TCD) was jointly evaluated by Vietnam Report JCS – Vietnam Report and VietNamNet Public Newspaper. TRACODI was in the Top 10 fastest growing enterprises in Vietnam 2019. FAST500 rankings are built based on independent research and evaluation results of Vietnam Report, officially announced for the first time in 2011. Ranking of businesses in the Ranking Table is arranged based on criteria Dual growth (CAGR) in revenue and business efficiency. Besides, the criteria such as total assets, total labor, after-tax profit and corporate reputation on the media ... are also used as supporting factors to determine the scale and position of businesses in their own industry operate.

## VNR 500 TOP 500 COMPANY TOP 10 FASTEST GROWING ENTERPRISES IN VIETNAM 2019

 <b>PETROLIMEX</b> PETROLIMEX TANKER CORPORATION	 <b>TRACODI</b> TRANSPORT AND INDUSTRY DEVELOPMENT INVESTMENT JOINT STOCK COMPANY
 <b>THANH CONG GROUP</b> GRI 201 THANH CONG GROUP JOINT STOCK COMPANY	 <b>NEWTECONS</b> NEWTECONS CONSTRUCTION JOINT STOCK COMPANY
 <b>AN TIEN INDUSTRIES</b> AN TIEN INDUSTRIES JOINT STOCK COMPANY	 <b>CEN LAND</b> CENTURY LAND JOINT STOCK COMPANY
 <b>LDG GROUP</b> LDG INVESTMENT JOINT STOCK COMPANY	 <b>ALPHANAM Group</b> ALPHANAM INVESTMENT JOINT STOCK COMPANY
 <b>GTN Foods</b> GTNFOODS JOINT STOCK COMPANY	 <b>NGUYEN MINH</b> NGUYEN MINH STEEL GROUP JOINT STOCK COMPANY



### 3. MALIBU HOI AN WON TWO MAJOR AWARDS AT DOT PROPERTY SOUTHEAST ASIA AWARDS 2019

Surpass a lot of huge brands in the region, Malibu Hoi An – a project of Bamboo Capital Group is the winner of two awards “Best Beachfront Luxury Resort Villa Development” and “Best Luxury Condotel Architectural Design”. These are the two main nominations of the ceremony, which only identify one winner. The representative of Dot Property Southeast Asia 2019 emphasized that the Evaluation Board was strongly impressed on Malibu Hoi An because it not only satisfying the overall basic elements but also demonstrating the long-term vision of central coastal property for sustainable profitability.



### 4. BAMBOO CAPITAL GROUP AND TRACODI ARE LISTED IN THE TOP 500 LARGEST CORPORATIONS OF VIETNAM IN 2019 (VNR500)

On January 09th 2020, Bamboo Capital Group (HoSE: BCG) and Transport and Industry Development Investment JSC (TRACODI) – HoSE: TCD) were awarded by Vietnam Report Organization and VietNamNet newspaper as Top 500 Largest Corporations of Vietnam. BCG was first nominated in 2017, so far BCG has been honored for three consecutive years. This honor is the affirmation of BCG's business strategies, going on the right direction in focusing on infrastructure, real estate and renewable energy, together with relentless effort of the BOD and all the employees. Tracodi was honored for the first time in 2018. In the future, the Company is forecast to grow rapidly with the objective to become one of the top infrastructure construction company by enhancing cooperation with the leading international partners, attempt to create good products with the Tracodi's brandname.



**5. MALIBU HOI AN IS HONORED WITH THE "TYPICAL DESIGN PROJECT" AWARD BY NHIP CAU DAU TU MAGAZINE**

Following the success of the Dot Property Award 2019 in Bangkok with two awards "Best Beachfront Luxury Resort Villa Development" and "Best Luxury Condotel Architectural", Malibu Hoi An was once again honored with the "Typical Design Project" award voted by Nhip Cau Dau Tu magazine. This is one of the award categories of the voting program "Vietnam outstanding property awards 2019" to honor true and sustainable values, recognizing the current tributes of the business force participating in the property market. The program shows business results and reflects the governance ability of real-estate corporations businesses participating in 2019.



**6. BAMBOO CAPITAL GROUP AWARDED A CERTIFICATE OF MERIT FROM THE MINISTRY OF AGRICULTURE AND RURAL DEVELOPMENT**

On December 13<sup>th</sup>, 2019, at the opening ceremony of the 4th Vietnam Rice Festival in Vinh Long, Bamboo Capital Group was awarded a Certificate of Merit by the Minister of Agriculture and Rural Development for its excellent performance following the Resolution the resolution of the National Assembly and the Prime Minister's decision on the development of 15,000 agricultural cooperatives and unions to operate effectively in 2018-2019.





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## INTRODUCTION ABOUT BCG

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## KEY MILESTONES

### 2011

ESTABLISHMENT



Founded in 2011 and initially operated under two business segments:

- Investment banking services, M&A and fund raising advisory
- IT solutions and project management advisory services.

### 2013

EXPANSION



Expanded business by adding the following business segments:

- Trading and agriculture
- M&A Investments

### 2015

LISTED ON HSX



- Became one of the leading multi-industry companies in Vietnam with over 15 subsidiaries and affiliates.
- Listed on Ho Chi Minh City Stock Exchange (HOSE).

### 2019

FOCUS ON 4 KEY SECTORS



Consolidated investment portfolios, focusing on four operating segments:

- Agriculture and manufacturing
- Construction and trading
- Infrastructure and real estate
- Renewable energy.

# LIST OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

## I. LIST OF DIRECT CONTROL SUBSIDIARIES

<b>01</b> Nguyen Hoang Corporation	<b>02</b> Transport and Industry Development Investment JSC
<b>03</b> BCG Land JSC	<b>04</b> Indochina Hoi An Beach Villas Co., Ltd.
<b>05</b> BCG Energy JSC	

## II. LIST OF INDIRECT CONTROL SUBSIDIARIES

<b>01</b> Thanh Phuc JSC	<b>02</b> Vinacafe Fertilizer JSC
<b>03</b> An Giang Building Material Exploiting and Processing Co., Ltd.	<b>04</b> Tracodi Labour JSC
<b>05</b> Casa Marina Resort Co., Ltd.	<b>06</b> BCG Soc Trang Wind JSC
<b>07</b> Tapiotek JSC	<b>08</b> BCG Thanh Hoa Energy JSC
<b>09</b> Pegas Co., Ltd.	<b>10</b> Tracodi Trading & Consulting JSC
<b>11</b> Nong Thon Viet Energy Corporation	

## III. LIST OF ASSOCIATES AND JOINT VENTURES

<b>01</b> B.O.T DT 830 Company Limited	<b>02</b> Aussino Highland Agriculture
<b>03</b> BCG - Bang Duong Energy JSC	<b>04</b> Vinataxi
<b>05</b> Sao Sang Sai Gon Corporation	<b>06</b> Hanwa - BCG Bang Duong Energy JSC
<b>07</b> Skylight Power	<b>08</b> BH Co., JSC
<b>09</b> Conbap Ecological Tourist Co. Ltd.	<b>10</b> Tracodi Land JSC.

# BOARD OF DIRECTORS, BOARD OF SUPERVISORY AND BOARD OF EXECUTIVE

## 1. BOARD OF DIRECTORS



**01**  
**Mr. Nguyen Ho Nam**  
 Chairman



**02**  
**Mr. Nguyen The Tai**  
 Vice Chairman and Chief Executive Officer



**03**  
**Mr. Nguyen Thanh Hung**  
 Member of BOD and Deputy General Director



**04**  
**Mr. Pham Minh Tuan**  
 Member of BOD and Deputy General Director



**05**  
**Mr. Anthony Lim**  
 Member of BOD



**06**  
**Mr. Bui Thanh Lam**  
 Member of BOD



**07**  
**Mr. Nguyen Quoc Khanh**  
 Independent Member of BOD

## 2. BOARD OF SUPERVISORY



**01**  
**Mr. Dinh Hoai Chau**  
 Chief of the Supervisor Board



**02**  
**Mr. Nguyen Dang Hai**  
 Member of Supervisor Board



**03**  
**Mr. Nguyen Viet Cuong**  
 Member of Supervisor Board

## 3. EXECUTIVE BOARD



**01**  
**Mr. Nguyen The Tai**  
 Vice Chairman and Chief Executive Officer



**02**  
**Mr. Nguyen Thanh Hung**  
 Member of BOD and Deputy General Director



**03**  
**Mr. Pham Minh Tuan**  
 Member of BOD and Deputy General Director



**04**  
**Mrs. Hoang Thi Minh Chau**  
 Chief Financial Officer



**05**  
**Mrs. Tran Thi Hue Linh**  
 Corporate lawyer and Corporate governance

# PROJECT PROFILES AND MEMBER COMPANIE

## KEY PROJECTS OF THE GROUP IN 2020-2025





## 1. NGUYEN HOANG

Nguyen Hoang is one of the leading companies in producing and selling wooden products in the Central of Vietnam. Main exporting products of Nguyen Hoang include both outdoor and indoor furniture, which are exported to leading markets such as the USA, Europe, Australia, Singapore, Japan...

In 2007, Nguyen Hoang was awarded the FSC-CoC Certificate by SGS Group (certified exploited chain, processing, finalizing products, all the materials are from well-managed forest, united procedures). With the factory equipped with modern technology, Nguyen Hoang commits to bring the best indoor and outdoor furniture solution to customer.

Since 2018, Nguyen Hoang has transformed into a corporation model, responsible for managing the agricultural and manufacturing sectors of the bamboo capital group, including the Thanh Phuc company - production of wood plywood; the Vinacafe Dalat company - production of roasted coffee for export; Vinacafe fertilizer company...

### PRODUCTION CAPACITY

**Total area:** 60,000 m<sup>2</sup>

**Number of Employees:** 160

**Annual Production:** 3,000m<sup>3</sup> wooden outcome, processed to final complete furniture products.

### NGUYEN HOANG DEVELOPMENT JOINT STOCK COMPANY

**Address:** Nhon Hoa small handicraft industrial zone, Nhon Hoa Ward, An Nhon Town, Binh Dinh Province

**Tel:** +84 56 3838769

**Fax:** +84 56 3838729

**Website:** www.nhfurniture.vn

**Email:** contact@nhfurniture.vn







**TRACODI**

## 2. TRACODI

The corporate mission of TRACODI is to constantly create superior values for shareholders, employees and the society as a whole. Tracodi aims to become one of the industry leaders in Vietnam in terms of scale and efficiency in areas including:

- Infrastructure construction and project development.
- Quarrying.
- Manufacturing and agriculture trading.

**TRANSPORT AND INDUSTRY  
DEVELOPMENT INVESTMENT  
JOINT STOCK COMPANY (TRACODI)**

**Address:** 89 Cach Mang Thang 8,  
Ben Thanh Ward, District 1, HCMC

**Tel:** +84 28 3833 0314

**Fax:** +84 28 3833 0317

**Website:** [www.tracodi.com.vn](http://www.tracodi.com.vn)





**Company name:** Transport and Industry Development Investment JSC (Tracodi)

**Headquarter:** Ho Chi Minh City (Vietnam)

**Capital:** 382.301.920.000 VND

**Incorporation Date:** 10/30/1990

Tracodi is a subsidiary of Bamboo Capital JSC (BCG) and has been listed on Ho Chi Minh City Stock Exchange since May 26, 2017.

Going through over 29 years of establishment and development, Tracodi gradually asserted its position in the fields of construction works, project investment, commercial business, joint venture ...

Tracodi is listed in the Top 500 Largest Corporations of Vietnam in 2018, top 10 fastest growing enterprises in Vietnam 2019, top 500 most profitable enterprises in Vietnam 2019.

Tracodi is currently the general contractor for projects invested by BCG parent company: Radisson Blu Hoi An (Quang Nam), King Crown Village project (Thao Dien, District 2), solar energy projects...

Tracodi has more than 15 years of experience in the field of entrusted import and export and has been highly praised by many clients. Starting in 2015, Tracodi has made a major shift from merely importing entrusted goods into trading and distribution activities, including: Exporting cassava starch produced by Tapiotek company and coffee from VinaCafe Da Lat Company, and outdoor furniture from Nguyen Hoang company to China, Singapore, Korea, Japan, Europe, the United States,...



### 3. BCG LAND

BCG Land is a member company of Bamboo Capital Group. Over the past few years, through BCG land, BCG has achieved steady growth thanks to its focus on investing in medium-term projects in the infrastructure and real estate segments. With continuous efforts, BCG land has been asserting its position and reputation in the market.

**Company name:** BCG Land

**Headquarter:** Ho Chi Minh City (Vietnam)

**Capital:** 1,000 billion VND

#### BCG LAND

**Address:** 14<sup>th</sup> Floor, Vincom Center  
72 Le Thanh Ton street, Ward Ben Nghe,  
District 1, Ho Chi Minh City, Vietnam.

**Tel:** +84 8 62 690 690

**Website:** [www.bcglan.com.vn](http://www.bcglan.com.vn)

## COMPANY PROFILE

Realizing the great potential of real estate in the Vietnamese market, BCG quickly established BCG Land JSC to boost investment in this sector segment. Although being born in the context of the real estate market with many changes. However, with a team full of experience and enthusiasm.

BCG Land has been asserting its position in the infrastructure and real estate segments with many achievements with many international standard quality projects have been implemented.

BCG Land aims to become one of the prestigious leading, most professional and attractive real estate investors and developers on the market.

BCG Land aims to strongly develop the resort real estate segment across the country, promising not only profits for customers but also making positive contributions to the development of the country.

#### PROJECT 2019

- CASA MARINA RESORT – HO CHI MINH CITY
- RADISSON BLU HOI AN – QUANG NAM
- KING CROWN VILLAGE – HO CHI MINH CITY

#### PROJECTS TO BE IMPLEMENTED IN 2020-2025

- CASA MARINA RESORT – HO CHI MINH CITY (PHASE 2)
- PEGAS HOTEL SERVICE APARTMENT – NHA TRANG
- AMOR GARDEN RESORT – QUANG NAM
- ALLIANCE RESIDENTIAL AREA - HAU GIANG





Villa Area and Complex Building King Crown Village - HCMC



Villa Area and Complex Building King Crown Village - HCMC



Villa Area and Complex Building King Crown Village - HCMC



Malibu Hoi An Resort - Quang Nam



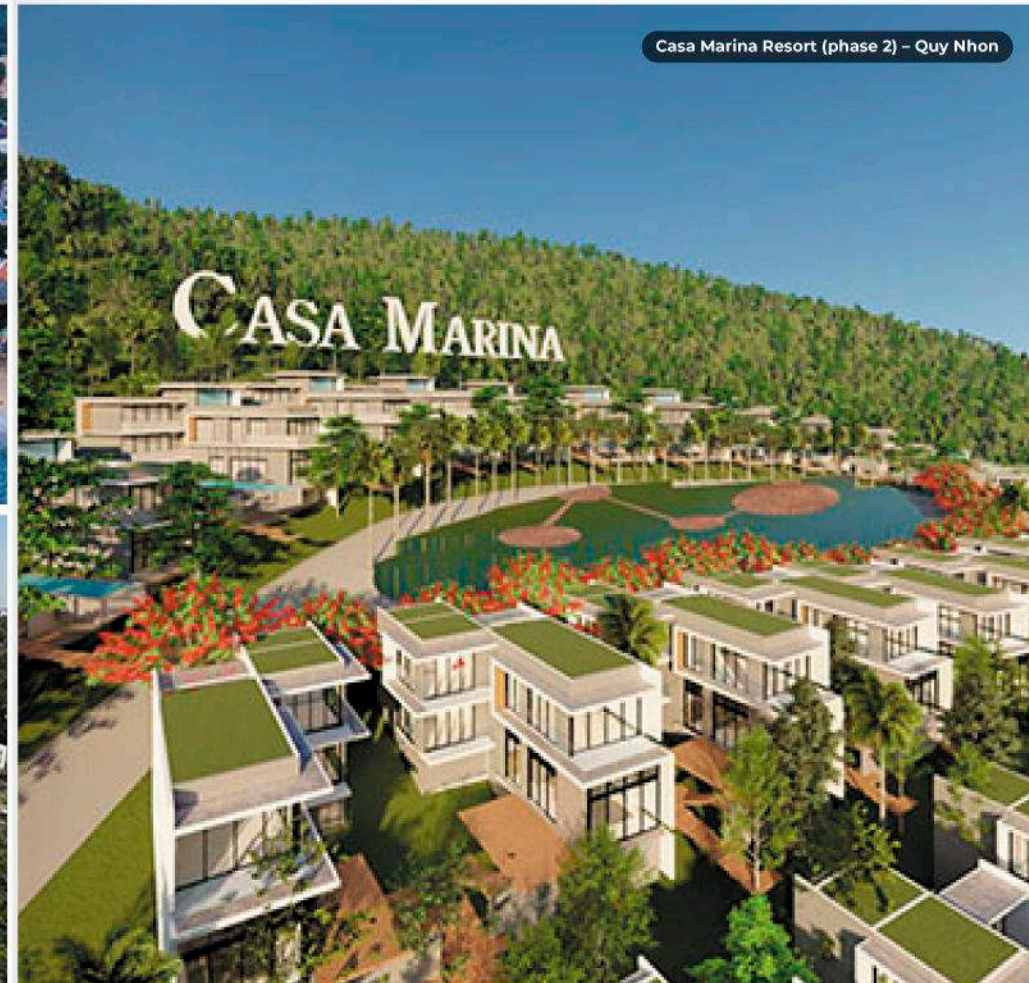
Malibu Hoi An Resort - Quang Nam



Malibu Hoi An Resort - Quang Nam



Casa Marina Resort - Quy Nhon



Casa Marina Resort (phase 2) - Quy Nhon



Lavender Villa - Dalat



BOT 830 Project



Pegas Hotel Served Apartments - Nha Trang



#### 4. BCG ENERGY

BCG Energy ("BCGE") is a member company of Bamboo Capital Group ("BCG"). Recognizing the rapid growth of the renewable energy market in Vietnam, BCGE was established to capture development opportunities in this sector and at the same time act as a pillar for long-term growth of BCG.

BCGE wants to establish a modern solar and wind energy model, capable of optimizing the construction area to bring maximum profits with the ability to be applied in both industrial plants and households. BCG Energy invests in medium and large solar farms across Vietnam and aims to become the leading renewable energy company in Vietnam.

BCG ENERGY JSC.

##### CÔNG TY CỔ PHẦN BCG ENERGY

**Address:** 14<sup>th</sup> Floor, Vincom Center 72 Le Thanh Ton street, Ward Ben Nghe, District 1, Ho Chi Minh City, Vietnam.

**Tel:** +84 28 62 680 680

**Fax:** +84 8 6299 1188





Ground-mounted Solar



Solar Rooftop



BCG-CME Long An energy plant 1



BCG-CME Long An energy plant 2

**Company name:** BCG Energy JSC

**Headquarter:** Ho Chi Minh City (Vietnam)

**Capital:** 1,000 billion VND

**Incorporation Date:** 08/06/2017

**Number of Employees:** 1000

### COMPANY PROFILE

BCGE actively focuses on solar energy and has successfully deployed 2 plants with a total capacity of up to 140MW. Besides, the company also owns a portfolio of projects up to 500MW to be deployed in the period 2020-2023.

BCGE aims to achieve a total capacity of 1GW by 2025 and will expand its renewable energy portfolio by researching and deploying floating solar energy on the lake surface, wind energy and solar attic energy projects.

In addition, BCGE is also studying the feasibility of developing liquefied natural gas energy.

**BCGE is implementing a series of projects and investing in the following areas:**

- Solar field
- Solar attic
- Floating solar energy
- Floating solar
- Wind power field
- Liquefied natural gas energy

# RISK ANALYSIS

## I. ECONOMIC RISKS

### 1. GROWTH RISK

The overall global economy has been slowing down, in contrast, Viet Nam's economy has been witnessing positive results in 2019 with GDP growth estimated at 6.8% because of its effective foreign economic policy, export expected to increase by 8% in 2019 - nearly 4 times higher than the global average. Due to the outbreak of the novel virus corona disease (COVID-19), Vietnam's GDP growth in 2020 is predicted to slow down by about 1%.

When planning a growth scenario, the reports from the Central Government and the Ministry of Planning and Investment forecasts that Vietnam's GDP will only increase by 5.96% in 2020, the lowest growth in the past 7 years. Vietnam will be one of four most affected countries after Singapore, Thailand and Hong Kong. Therefore, it is extremely challenging to achieve the socio-economic development targets assigned by the National Assembly, especially the growth rate on economic, trading, export and import goals for each quarter and for the entire 2020.

### 2. INFLATION RISK

According to reports from the Ministry of Finance and involved agencies, the Consumer Price Index (CPI) of Vietnam was estimated to increase by 2.73% in 2019. Several groups of goods were increased due to their annual inflation rate in previous years such as consumer goods (food & beverage, public transport services, tourism services); the cost of fuel and burning fossil fuel in Vietnam increased due to the global selling prices, the cost of medical and health care services prices increased based on risen income. Besides, construction material costs and labor costs also went up due to market demand and input costs, Ministry of Finance explained. However, Vietnam had successfully controlled these inflation risks last year.

It is a challenge to face with price and inflation management in 2020. The unpredictable Covid-19 pandemic brings serious impacts on socio-economic issues. In term of CPI, the costs for health care services and residential electricity would be increased. However, the cost for fresh foods (fresh meat of pork, chicken, beef or vegetables), F&B services or tourism services would be decreased in the short term due to a significant decrease of consumer demand. The pandemic will directly or indirectly bring negative impacts to all sectors in the long-term. In which, the sectors of import & export and tourism services are directly affected.

Beside implementing synchronous measures to control inflation in the first quarter of 2020, it is necessary to focus on controlling and stabilizing prices of essential commodities for pandemic prevention.

### 3. INTEREST RATE RISK

Opposite to previous years, the interest rates in 2019 tended to go flat and gradually decrease at the end of the year. This is a situation that has never happened before, but it is consistent with the trend of regulating capital flows of State Bank of Vietnam (SBV) and loosening monetary policy of other countries around the world. Since the beginning of the year, there have been many increases in deposit rates, although the increase was not sudden, basically, the liquidity of the banking system was at a good level, together with the capital flow regulation policies of State Bank of Vietnam. This makes a stable annual interest rate without breakthrough.

In 2019, credit growth rate was about 13.5%, closed to this year's target at 14%. Accordingly, this has been the lowest credit growth rate since 2014. By the end of 2019, credit for the rural agricultural sectors increased about 11%, accounting for 25% of the total commercial loans. Credit for small and medium enterprises increased about 16%, credit for high-tech enterprises increased about 15%.

According to a report on business environment released by World Bank (WB) at the end of October 2019,

Vietnam's getting credit score ranked 25/190 globally and stood for the 2nd position among ASEAN countries.

Foreign direct investment (FDI) in Vietnam in 2019 reached 38.02 billion USD, got higher 7.2% over the same period last year, reported by Foreign Investment Agency (Ministry of Planning and Investment). According to statistics, foreign investors are mostly interested in processing and manufacturing industries with 45.8% of the total amount and real estate industry with 17.8% of the total amount.

According to the Economic Outlook in 2020 of MB Securities Joint Stock Company (MBS), the goods and services prices are going down due to the declined demand in consumption caused by Covid-19 pandemic. The weak economy in the half of second quarter could drive force for a looser monetary policy from the SBV.

### 4. FOREIGN EXCHANGE RISK

There are many interfering factors that affect the USD/VND exchange rate in 2019. Thanks to an abundant source of foreign currency from trade surplus, FDI flows and large capital trading and business cooperation transactions, Vietnam's foreign exchange had risen to reach a high record.

It may get harder to slow down deposit and loan rates in this pandemic crisis, however, these rates are possibly able to decreased thank to the effective measures by Central Government, especially in the second half of the year when the pandemic settles down and disbursement of public investment brings good results. The decline in trade and tourism can make the supply of foreign currency not as abundant as in 2019. However, the foreign currencies which accumulated over the years are the strong source to take a sustainable response to this exchange rate volatility. The exchange rate at the bank is predicted to be changed in a minor volatility at around 23,175 VND/USD which is the buying rate of State Bank of Vietnam and still a big gap from the peak recorded in 2019 unless the pandemic becomes more serious.

## II. TYPICAL RISKS

### 1. RISKS IN MANUFACTURING & TRADE

Total import and export turnover reached 516.96 billion USD in 2019 in which export turnover went up 263.45 billion USD, increased more 8.1% and import turnover reached 253.51 billion USD, increased more 7% than 2018. However, export turnover of agricultural and aquatic products has mostly decreased. Because the average export price of many products decreased compared to 2018, total export turnover declined such as seafood reached \$ 8.6 billion, 2.4% down; cashew nuts reached 3.3 billion USD, 2.6% down, even coffee yield increased 21.5%; reached 2.8 billion USD but got 21.2% lower in term of its value and 13.9% in volume, etc.,

The new novel coronavirus (nCoV) has impacted in all aspects such as in health, transportation, tourism, education, trade, etc. In term of commercial trading, it brings a huge impact on Vietnam's import and export activities, not only in direct trade relations with China but also in third markets on export & import trade to domestic trade, manufacturing, supply chain management. As one of the countries heavily dependent on input raw material from China, manufacturing activities of Vietnamese enterprises are impacted dramatically.

In order to limit negative impacts on manufacturing and trading activities, businesses must communicate with clients, look for diverse local supplier instead of importing raw materials from China to maintain their production lines and stabilize their employee's livelihood.

### 2. RISKS IN CONDOTEL SECTOR

Condotel sector in Vietnam has many to bloom up although it is facing many difficulties and challenges. This sector is most affected at this moment since it attracts a lot of foreign investment. However, the condotel value tends to decrease. The average nationwide price of condotel was nearly 40 million VND/m<sup>2</sup> in 2018 but then it was only 35 million VND in 2019, got down 8%. Not only the decreased value, the condotel market recently recorded a slowdown in both supply and transaction volume. Slowing transactions caused a high inventory. By Q3/2019, the resort real estate market in Vietnam recorded

inventory of 30,000 condotels from North to South, mostly on coastal provinces with beautiful beaches and tourist locations such as Quang Ninh, Thanh Hoa, Da Nang, Qui Nhon, Nha Trang, Cam Ranh, Vung Tau, Phu Quoc.

In the situation of unreasonable policies and massive wave of project development without expertise, it caused negative impacts in previous years. It is expected to become even worse in 2020 due to the Covid-19 pandemic.

### 3. RISKS IN RENEWABLE ENERGY SECTOR

According to experts, 2019 is considered a booming year for the renewable energy sector, mainly in wind power and solar power thanks to the Feed in Tariff policy of Central Government. Until June 2019, there were 98 renewable energy projects which were successfully put into operation with the total capacity up to 4,880 MW nationwide, accounted for 9% of the total national power capacity. In which, there were 89 solar power plants with the total capacity of 4,440 MW. Because the rapid development of renewable power projects surpassed the investment on national grid system, it caused many plants to reduce their production capacity by 60%. In addition, there is no clear policy on land use for renewable energy in potential areas, therefore, it wastes time on procedures for additional project planning. There is also no clear information of project development so investors have to look for project information to apply for investment licenses, sometimes it is more challenging in overlapping projects.

Covid-19 pandemic from China had a negligible impact on energy sectors, especially on renewable energy sectors, said by Dan Brouillette, United States Secretary. However, China is still the leading country in manufacturing electronic such as solar panels, power modules, etc. In case the pandemic continuously spread out, the risk shortage of electronic will also increase and cause stopping the projects or other serious problems.

### 4. RISKS IN CONSTRUCTION INDUSTRY

The obstacle in the construction industry is partly because the industry itself is becoming saturated, other internal factors which are competition inside the industry, pressure from clients and regulation have been negatively affecting the gross profit subsidiaries. In 2019, however, the whole construction industry achieved many positive improvements, the growth rate of the whole industry reached 9-9.2%.

It mainly depends on raw materials as well as human resources, the serious spread of the Covid-19 pandemic is predicted to have a negative impact on the whole industry, especially on infrastructure, real estate and condotel projects.

### 5. RISKS IN LEGAL REGULATION

In legal regulation is the most frequently encountered risks in businesses. Enterprises have to complete many duplicate administrative procedures, long process time for administrative procedures, so on that lead to a great burden in terms of costs, waste time, even miss opportunities in businesses.

In case of condotel, it is also facing problems related to land use terms that hindered the development of this sector, although it has a strong growth in the last five years.

## III. OTHER RISKS

### 1. RISK OF PANDEMIC

Covid-19 pandemic slows down the global economic growth rate, at least in the short term. The world witnesses direct consequences in supply chains. Other sectors such as transportation and tourism have also suffered directly in previous weeks.

Pandemic is an unpredictable risk, so that businesses must take their own measures to reduce the negative impacts first, then look for opportunities to improve its business when the Central provides any support or technical assistance on reducing costs.





# BCG'S CULTURE

## 1<sup>st</sup> QUARTER

- Year End Party
- Cooking contest to celebrate International Women's Day on March 8<sup>th</sup>

## 2<sup>nd</sup> QUARTER

- Children's international celebration for children of our Group's employees

## 3<sup>rd</sup> QUARTER

- Group's Annual Sport Tournament
- Mid-Autumn Festival 2019
- General health check

## 4<sup>st</sup> QUARTER

- Management skills training course
- Vietnamese Women's Day October 20<sup>th</sup>
- Launch of the first edition of Internal Newsletter
- Team Building 2019 in Quy Nhon with the theme "Move Fast, Vast Success"
- "BCC Love Earth, Go Green"- trash clean campaign at Ghenh Rang beach, Quy Nhon

## HUMAN ENGAGEMENT AT BCG FOR SUSTAINABLE GOAL AND DEVELOPMENT

Key internal events this year



## 1. INTERNAL COMMUNICATION: COMMON VOICE OF BCG PEOPLE

Consistency in internal information transmission is an important factor in the success of BCG's cultural formation and development. With the expanding scale, the unified transmission of information throughout the system is an essential part of all activities of the Company. Therefore, BCG's internal information transmission channels are paid important attention, maintaining effective operations and regularly improving to be more complete, accessible and demonstrate the role of linking everyone.

Not only is the channel for effectively transmitting information from leaders to employees and vice versa, Internal Communication is also a communication channel, connecting among members of the Company, playing an important role in internal solidarity. The Internal Newsletter conveys messages, activities and events of BCG to each employee monthly via internal email system. In addition, awards, sponsorship / charity programs, and achievements of BCG are regularly updated on a timely manner all communication channels to nurture internal pride within the Company.



## 2. NEW YEAR'S EVE MEETING



### 3. COOKING CONTEST ON THE INTERNATIONAL WOMEN'S DAY MARCH 8<sup>TH</sup>

On the occasion of International Women's Day March 8th, the Group organized a Cooking Contest with the participation of 8 teams from the different departments, the Board of the company and affiliated member units. The contest took place on the morning of March 8th, 2019, at Tracodi's office corporate campus.

After 120 minutes of cooking, the teams take turn to display their dishes that were meticulously, impressive and full of nutrition. The judging process took place excitedly with the lively presentations of the participating teams. The dishes full of unique cultural features of the North - Central - South regions with creativity and beautiful presentation make the contest even more attractive. At the end of the Competition, the Organizing Committee awarded First Prize to the Business Support Department - Tracodi Company - and the Second, Third, Encouragement prizes to other participating teams.



### 4. ANNUAL SPORTS FESTIVAL 2019

BCG Annual sports festival is a traditional event with the purpose of creating an opportunity for all employees to improve their physical health while promoting interest in sports, exchanging solidarity between the company, partners and guests.

This year's annual sports was held takes place from July 5<sup>th</sup> - July 6<sup>th</sup>, with around 80 athletes competing in different sports: badminton, table tennis, men's football, tennis, tug of war.





**5. 2019 ANNUAL TEAM-BUILDING PROGRAM WITH THE THEME “MOVE FAST, VAST SUCCESS”**

This is the opportunity for all BCG employees to relax and enjoy the fun and refreshing moments by doing collective activities which enhance teamwork spirit. At the same time, we looked back at our journey that has passed so that we can be motivated and determined towards the next year’s goals.

All BCG employees conquered 600 stair steps to Ong Nui Pagoda to admire the largest Buddha statue in Southeast Asia. The purpose of the program is to improve physical strength by doing mountain climbing and play collective games to enhance teamwork, in order to overcome self-limit following the famous quote of Edmund Hillary – the first mountaineer and explorer who confirmed to have reach the summit of Everest.

**“ IT’S NOT THE MOUNTAIN WE CONQUER, BUT OURSELVES. ”**



The teams received prizes and souvenir cups at the competition.

In the afternoon of the same day, the group of employees of the Group participated in cleaning and sorting garbage along the coast at the Casa Marina Resort area. With the theme "BCG Love Earth Go Green", the organizers said, the program mobilizes, urges people not to litter the environment, thereby contributing to raising awareness of the participants, gradually these activities nuclei will help mobilize to change the behavior of people around to work together to protect a green - clean - beautiful living environment.



Quantity of small pieces of trash as well as microplastic waste including cigarette filters, straws and plastic bags of all kinds, plastic bottles, bottle caps, and other small pieces of waste and other microplastics.

During the Gala Dinner at the Team building event, BCG commended and honored 22 leaders and staffs who had many years of commitment and outstanding contributions to the overall development of BCG.

**BCG**  
BAMBOO CAPITAL

**TRI AN**  
**CÁN BỘ NHÂN VIÊN CÓ THÂM NIÊN CÔNG HIẾN**

QUY NHƠN, NGÀY 05, THÁNG 10, NĂM 2019





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## OPERATION REPORT FOR THE YEAR





# REPORT FROM THE BOARD OF DIRECTORS

## I. ASSESSMENT OF 2019 PERFORMANCE

### 1. OVERVIEW

In 2019, Vietnam is one of the fastest growing economies in the region and even the world, in which key economic sectors have good and stable growth with Overall GDP at 7.02%, therefore, it creates a favorable condition for businesses.

Vietnam's economy is one of the fast-growing economy which increases per capita income, rapid urbanization and young population. These are the support factors to increase products consumption and support the development of commercial and real estate investment.

Voluntary Partnership Agreement on Forest Law Enforcement, Governance and Trade (VPA / FLEGT) on between Vietnam and the European Union officially came into effect on June 1st, 2019 which could bring many economic and social benefits to Vietnam. In addition, the FLEGT certificate contributes to the reputation of Vietnam's wood processing industry not only in the EU market but also in other export markets where are increasingly in need of qualified wood sources, through that supports the development of wood processing industry and export activities of Nguyen Hoang Development Joint Stock Company.

There were also many changes in renewable energy sector in 2019 including the electricity purchasing price FIT 1 applied to renewable energy projects generating electricity before Jn30,2019. 40.6MW BCG – CME Long An 1 and a part of 100.5 MW BCG – CME Long An 2 started operation on time to implement the above FIT price policy. Currently, the Government and involved agencies are discussing to propose a new policy for FIT price.

In addition, Vietnam's electric power industry in 2019 had a shortage of 4.5 billion kWh of hydropower output, while gas power also plummeted, domestic coal supply could not meet demand and must import the extra. There are 24 out of 89 solar power plants that have been started operation but not able to feed into the grid because the speed of grid development could not keep up with the growth of solar power plants, leading to overloading problem in some areas. In order to reduce the pressure on the power sector in the coming years, the Central government focus on developing rooftop solar power that solve demand and supply matter in the same regional area in order to reduce the pressure on grid. Until December 31st 2019, there were 377 MW of rooftop solar PV installed nationwide in which industrial and commercial area for about 63% (237 MW), focusing mainly on large factories and shopping malls.

In 2019, thanks to the current and upcoming projects on real estate and renewable energy, BCG had been able to take advantage from the subsidiary - Transport and Industry Development Joint Stock Company (Tracodi) which was in charge as the Project contractor, meanwhile, also bringing revenue to Tracodi in this sector.

### 2. ACTIVITIES OF THE BOARD OF DIRECTORS IN 2019

In 2019, the Board of Directors had released 33 Resolutions and Decisions through 26 meetings to implement action plans and give directions to the Executive Board in completing the business plan for 2019. Meanwhile, committees/subcommittees were established with their responsibilities to develop strategies and monitor operations for the Group's subsidiaries. In addition, BCG also implemented several important Resolutions approved in Annual General Meeting:

- + Approved the detail action plan for private placement of convertible bonds
- + Approved the criteria for selecting investors for private placement of convertible bonds.

## 2.1. BUSINESS RESULTS OF SUBSIDIARIES UNDER GROUP'S MANAGEMENT IN 2019

### 2.1.1. NGUYEN HOANG DEVELOPMENT JOINT STOCK COMPANY

Nguyen Hoang Development JSC was restructured to become a Corporation with its subsidiaries operating in agriculture and manufacturing industries. There are several outstanding companies under Nguyen Hoang Development JSC such as Thanh Phuc Company (hardwood flooring); Vinacafe Fertilizer Company, Vinacafe Dalat Company. Nguyen Hoang Development JSC focuses on promoting and expanding products distribution channels and diversifying product range, aiming to list Nguyen Hoang Development JSC on the stock exchange in the period of 2022 - 2024. In 2019, the subsidiaries in manufacturing and agriculture industries in overall maintained good operation, completed the assigned tasks and targets.

### 2.1.2. TRANSPORT AND INDUSTRY DEVELOPMENT JOINT STOCK COMPANY

Tracodi had completed a professional, capable and experienced construction management system that can meet requirements for infrastructure, residential and industrial projects. Its capacity was developed to be qualified for the role of EPC contractor of the solar energy projects. In 2019, Tracodi actually participated in projects implemented by BCG as EPC Contractor such as Malibu Hoi An Resort (Quang Nam), Solar Power Plants of BCG-CME Long An 1 and 2 (Long An).

### 2.1.3. BCG LAND JOINT STOCK COMPANY

In 2019, BCG Land focused on completing the construction of Malibu Hoi An Resort project and King Crown Village project in which Malibu Hoi An has completed 90% of civil work; King Crown Village has completed 80% of civil work and is expected to completely finish 17 villas in October 2020.



Malibu Hoi An under construction



King Crown Village under construction



Signing and announcement ceremony of the Radisson Blu Hoi An project operator.

Other project companies such as Indochina Hoi An Beach Villas, Nguyen Hoang JSC and Casa Marina had signed a management agreement for Malibu Hoi An and Casa Marina (phase 2) with Radisson Hotel Group. These two projects will be officially started operation with their commercial name as Radisson Blu Hoi An and Radisson Blu Quy Nhon respectively.

Founded in 1909, Radisson Hotel Group is the world's leading hotel management group, operating in 62 countries with 7 different brands and currently managing more than 1,100 hotel rooms globally. Hotels and resorts invested or co-operated by Radisson Hotel Group are located in attractive locations, nearby airports, city centers or famous tourist attractions.



Meeting for Casa Marina 2 project between BCG's managers and Radisson Hotel Group.



Partnership signing ceremony for Casa Marina project between Nguyen Hoang Development JSC and Radisson Hotel Group.

BCC's Board of Directors had also assigned the Executive Board to focus on development of resort real estate projects in major cities nationwide with leading management agencies in the world, and adapting to the Vietnamese market.



Meeting for Casa Marina 2 project between BCG's managers and Radisson Hotel Group.



Meeting between BCG's managers and Dusit Thani College (Thailand).

**2.1.4. BCG ENERGY JSC (BCGE)**

In 2019, BCG Energy successfully started commercial operation at BCG-CME Long An 1 Solar Power Plant with a capacity of 40.6 MW. At the same time, BCG-CME Long An 2 plant with a capacity of 100.5 MW had been completed 90% of construction and is expected to start operation in the first half of 2020.



Former President of Socialist Republic of Vietnam - Mr. Trương Tấn Sang; Deputy Permanent Secretary of Party's Committee of Long An province - Mr. Nguyễn Văn Đức; Vice Chairman of People's Committee of Long An province - Mr. Phạm Văn Cảnh; Mr. Nguyễn Ho Nam- Chairman of BCG and other distinguished guests at Opening ceremony of BCG-CME Long An 1 solar power plant.

BCGE has also successfully issued 115.75 billion dong of non-underwritten convertible bond with no shares-option Hanwha Energy Corporation to invest in BCG Energy's renewable energy projects.

Recognizing a huge potential in rooftop solar sector, BCG Energy had researched and successfully constructed 1 MW on Dinsen Factory (Long An) from the beginning of 2019, it is a seed for a bloom of this energy sector for the upcoming time. In addition, Japan Asia Investment Corporate (JAIC) has invested a \$5 million package including US\$4 million step-by-step investment for BCG Energy's upcoming rooftop solar projects.





The signing ceremony of cooperation between BCG Energy JSC and Japan Asia Investment Company

## 2.2. OTHER ACTIVITIES OF THE BOARD OF DIRECTORS

### 2.2.1. "BCG FOUNDERS STRATEGIC AWAY-DAY" EVENT

This is an annual meeting of Bamboo Capital Group's founders. This meeting is a great opportunity for the Group's founders to share deep feedbacks as well as discuss about the orientation and business goals for the whole Group in following years.



**2.2.2. EXPANDED BOARD OF DIRECTORS MEETING IN 2019**

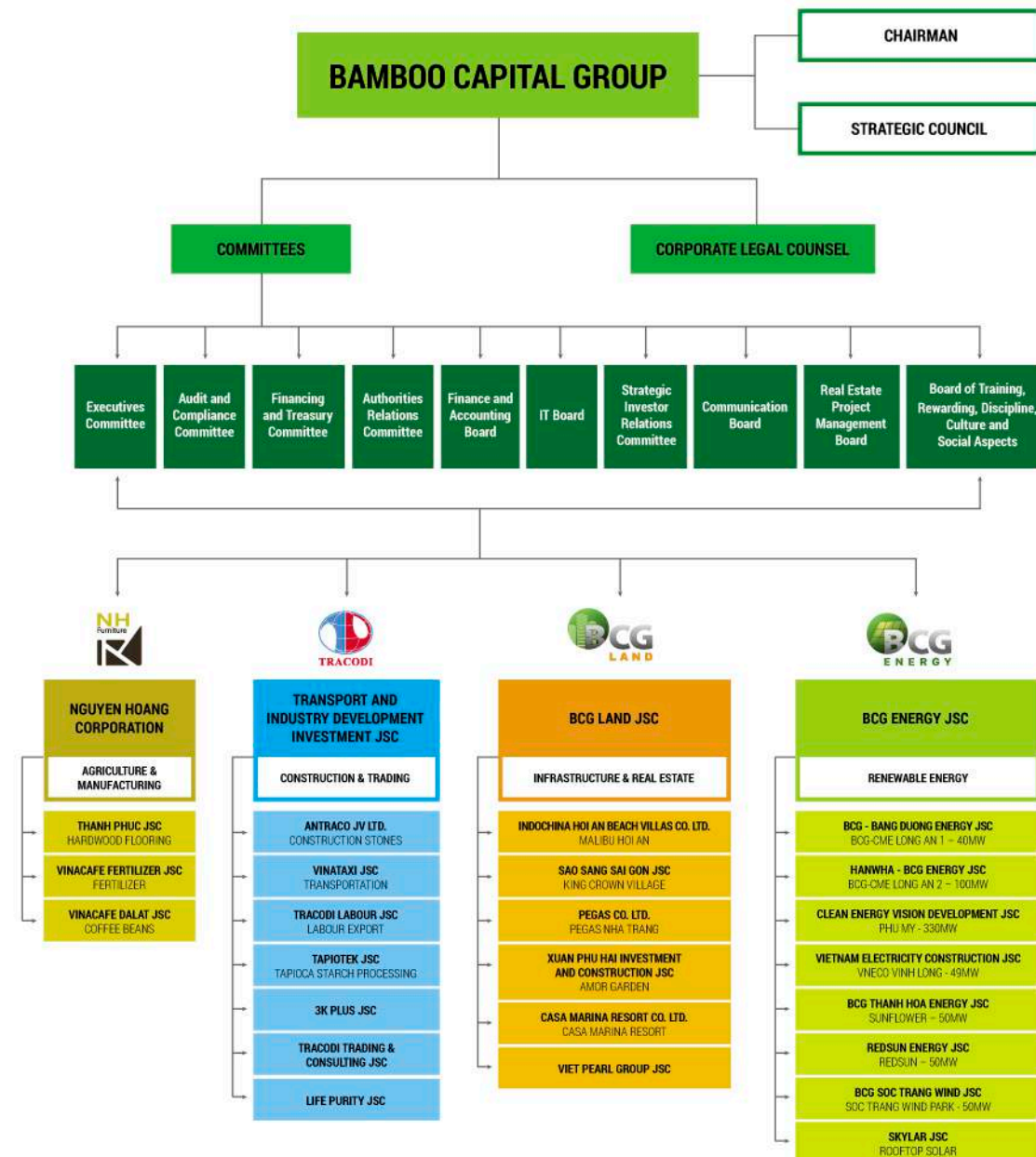
On January 7<sup>th</sup>, 2020, BCG's Board of Director held an expanded board of director's meeting consisting of Group's board members, Board of Supervisors, Board of Executives from the Group's subsidiaries to finally review business activities of the year and approve the strategic business plan in 2020.

Especially this meeting was attended by major strategic shareholders, private funds, strategic partners and financial institutions in Vietnam.

**II. 2020 ORIENTATION**

**1. CORPORATE GOVERNANCE IN 2020**

An improvement of the Group's Board of Directors is to restructure organization chart from decentralized management of subsidiaries to centralized management as group level to have a lean management and the highest concentration of resources for short, medium and long-term business goals. This structure also enhances monitoring, unity and integrity in business planning and implementation that ensures efficiency in management and, flexibility to adapt Changes in the business environment.



**2. KEY ACTIVITIES IN 2020**

Facing the opportunities and challenges, the Board of Directors had oriented these key activities of the year as follows:

- Organize successfully the Annual General Meeting in 2020, including re-electing the Board of Directors, the Board of Supervisors for the term of 2020-2025.
- Implement the Resolutions approved by the Annual General Meeting including the business plan in 2020.
- Focus resources to develop the core sectors of the Group, do branding and market expanding in every sector.
- Execute well business administration activities.
- Continue to restructure in centralized business organization and apply the evaluating system for employee's performance.
- Focus on reforming to increase investment efficiency and reduce operating cost.
- Be committed into sustainable development for both community and environment through social development, community support and environmental protection programs.
- Enhance business administration ability through implementing advanced management system on how to take full advantage of the internal sources of BCG to build a strong, reliable network with shareholders and investors.
- Continue to looking for cooperation opportunities with international partners who are beneficial for the Group's core sectors on technology, finance and expertise.

**REPORT FROM SUPERVISORY BOARD**

**1. OPERATION OF THE SUPERVISORY BOARD**

Supervising the activities of Board of Directors and Executive Board in compliance with law and Group's Articles.

All tasks and contents of Resolutions which have been approved in Annual and Extraordinary General Meeting are supervised.

Independent the 6-month companies are proposed in selection to conduct an annual audit of financial statements, including the 6-month and annual financial statements.

Investigating and supervising activities of the Board of Directors (BOD) and the Executive Board (EB) are implemented in a collaborated direction. Attending and engaging at all meetings of BOD for effective supervision.

Checking all conducting reasonableness, legality in managing and operating business as well as accounting, statistics and reporting financial statements.

**2. BUSINESS MONITORING RESULTS IN 2019**

Through the results of supervising in production and business activities, appraisal of all internal business difficulty in 2019 and other reports in term of 2015-2020, Board of Supervisors evaluates that: In the situation of shortage in finance and human resources as well as competitive market consequences, the Board of Directors and the Executive Board had come up with on-time measures and appropriate solutions to complete business tasks together with the Group's employees.



- Currently, there are 4 key sectors industries operated by BCG that are Agriculture & Manufacturing, Construction & Trading, Infrastructure & Real Estate, Renewable Energy with more than 30 subsidiaries and affiliates. It could be said that Bamboo Capital Group's image has been clearly shaped with specific development strategies for each industry in term of 2015-2020. With the target to become a leading renewable energy developer in Vietnam based on its sustainable growth in the agriculture, manufacturing, trade, infrastructure and real estate construction, Board of Supervisors would evaluate that this is a great feasible vision that can be completed in the next term with the talented leadership of the Board of Directors in their coordination of human resources financial management, brand development, building internal and external networks, optimal asset driven management.
- Current operations in manufacturing and agriculture industries are restructured and became stable in Group's subsidiaries like Nguyen Hoang Development JSC (sales in 2019 reached 118.68 billion) and Thanh Phuc Company (sales in 2019 reached 41.93 billion) with high-quality wooden products exported to major markets such as: United States, Japan, Australia, Singapore, Europe. VinaCafe Dalat company with delicious coffee products such as "Dr. Nam". Tapiotek Company had a good sale with wide range of modified tapioca starch products, qualified to export to Japan, Korea, China, Indonesia, Philippines, etc.
- Current operations in construction and trading industries are stabilized in the ecosystem of sectors that are invested and developed by BCG in real estate, infrastructure. Tracodi (sales in 2019 reached 1,701,004 billion) is determined to be in charge in key projects in real estate, infrastructure sectors such as DT830 & 824, Casa Marina, Malibu Hoi An, 40MW BCC-CME Long An 1 solar energy plant, 100MW Gaia power plant, etc.
- There is a great success in real estate investment with projects conducted by BCG Land such as Provincial Highway 830 and 824 (BOT), Casa Marina Resort, Malibu Hoi An, King Crown Village, Pegas Nha Trang, etc.
- In renewable energy sectors, BCG Energy had developed some outstanding projects such as BCC-CME Long An 1, Gaia, DINSEN, Soc Trang Wind Power plant...
- Besides these above activities, stone quarrying of Tracodi has always plays an important role in contributing sales and stable profits to the Group. In 2019, this sector achieved 476.45 billion of sales and reached 41.07 billion of profit after tax.

### 3. ACTION PLAN FOR 2020 OF SUPERVISORY BOARD

In order to conduct well the strategic business goals and targets of each year, Board of Supervisors (BOS) strives to perform well the tasks approved by the Group's Articles and Resolutions approved by Annual General Meeting to minimize internal and external risks. BOS also gives expertise consultancies to Board of Directors, Executive Board in order to improve the efficiency of using capital flow and assets.

- Annually, BOS makes a specific plan to implement its supervision and monitoring according to responsibility and tasks approved by Group's Articles and Resolutions approved by Annual General Meeting such as:
- Review annual business plan and give necessary feedback to Board of Directors, Executive Board.
- Supervise all activities of BOD and EB in compliance with Group's Articles and Resolutions approved by Annual General Meeting.
- Review and monitor periodically operation status of production and business activities of BOD and EB while implementing business strategy.
- Appraise all quarterly financial statements, semi-annual financial statements, annual financial statements.
- participate in discussing with audit firm in any issues related to annual financial statements to solve matters.
- Review and monitor the compliance with Resolutions, accounting laws for financial accounting and annual financial statement preparation.
- Regularly update new knowledge on business administration, risk management, new enterprise law and additional knowledge about tax, accounting and finance in order to have the deepest knowledge for monitoring and supervision.
- Research and consult to BOD and ED in compliance to have a best business risk management.

## REPORT FROM THE EXECUTIVE BOARD

### I. ANALYSIS AND EVALUATION BUSINESS IN 2019

#### 1. AGRICULTURE AND MANUFACTURING- NGUYEN HOANG CORPORATION

From 2019, Nguyen Hoang had restructured into a Management company with its subsidiaries operating mainly in agriculture and manufacturing industries including: Thanh Phuc Joint Stock Company, Vinacate Dalat Joint Stock Company, Vinacafe Fertilizer Joint Stock Company, Bamboo Agriculture Company.

In 2019, Nguyen Hoang's revenue came mostly from the export of roasted coffee beans of Vinacafe Dalat and exterior furniture wooden products of Nguyen Hoang and Thanh Phuc. Bamboo Agriculture Company was established to specialize in high-tech agriculture, farming and organic farming projects to catch with the trend of agricultural development in Vietnam.

In general, Nguyen Hoang's business activities were maintained well, contributed to a stable cash flow in the short term. EB plans to develop Nguyen Hoang to grow strongly on the current portfolio, expand distribution channels, promote export sales growth with high-quality products and wide range of products.



Workshop at Nguyen Hoang JSC

Some remarks in 2019 related to agriculture and manufacturing:

- On May 30, 2019, BCG became a member of the Vietnam Federation of Agriculture and Rural Development Association. BCG plays a role as an enterprise, joining the Federation with its desire to contribute ideas to propose appropriate mechanisms to create links between enterprises operating in the agricultural sector in Vietnam. In addition, through the Federation, BCG could take advantage of scientific researches at universities, colleges and research institutes of the Federation.
- On September 30, 2019, BCG Group became a member of Vietnam Digital Agriculture Association. The association was established to gather resources to carry out practical tasks such as improving technology and infrastructure for agriculture, expanding international network and market expansion. Members of the Association will be supported to develop large-scale projects to modernize Vietnam's agriculture.

BCG's participation in the associations will contribute to bring network and experience to create opportunities for Nguyen Hoang Development JSC to expand its scale and develop in the agricultural industry, especially in high-tech agriculture.



## 2. TRANSPORT AND INDUSTRY DEVELOPMENT INVESTMENT JSC (TRACODI)

Update on business targets of Tracodi in 2019:

Unit: Million Vietnam dong

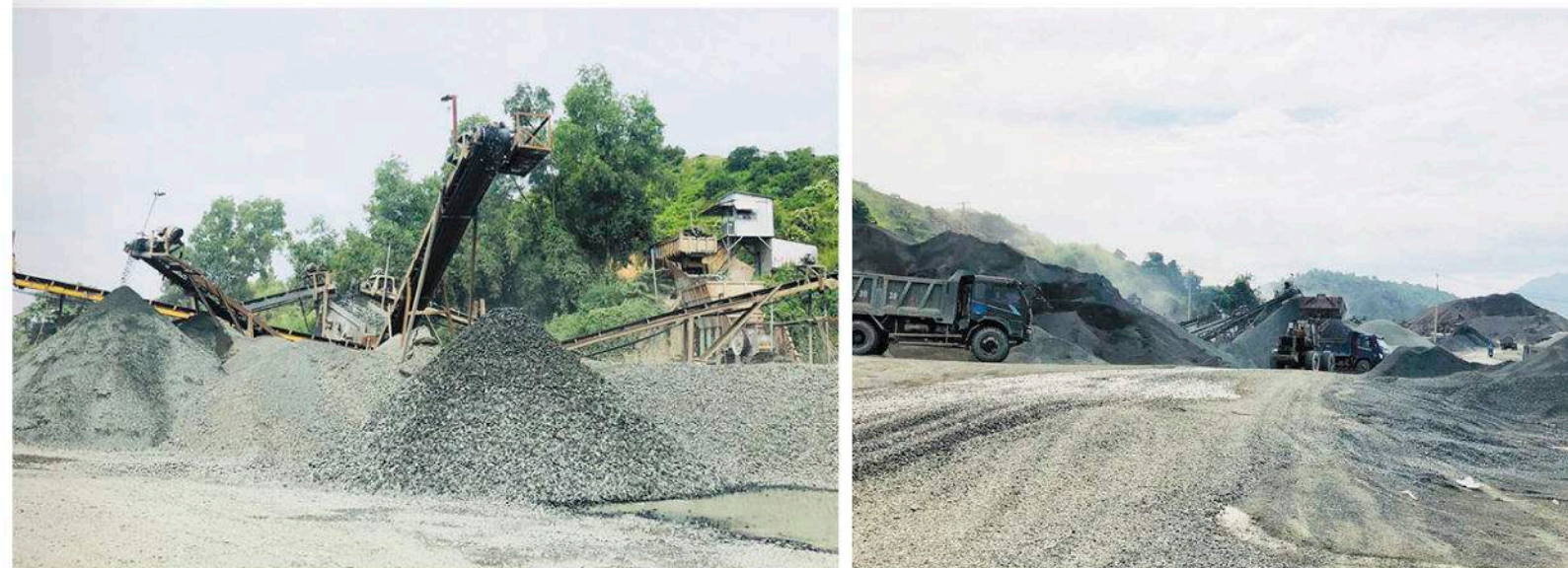
No.	Items	Target in 2019	Achieved in 2019	Rate (Achieved /Target)
1	Net revenue	1,053,305	1,624,643	154%
2	Profit after tax	86,699	92,212	106%

For BCG-CME Long An 1 construction, Tracodi completed the acceptance of assigned projects such as BCG-CME Long An Solar Power Plant 1 -40.6 MW, BCG-CME Long An 2-100.5 MW, Malibu Hoi An Resort, King Crown Village Project in phase 1 with 17 luxury villas. Accordingly, it contributed to the sales of VND720.3 billion reached 165% of the year target, gross profit of VND 102.5 billion reached 235% of the year target. Tracodi is continuously to carry out the above projects and complete acceptance in 2020 along with strating new projects such as Amor Garden Resort, Casa Marina Resort Phase 2, Lavender Resort Villas and other rooftop solar projects.

In 2019, the trading sector contributed VND231.4 billion to reach 81% of the target. Although the targets were not achieved as planned, in general, the trading sector still brought good profits, accounting for 37.1% of Tracodi's total revenue. In trading sector, Tracodi focuses on exporting key products such as tapioca starch, coffee and supplying stone for construction projects. In early 2019, Tracodi brought "Dr. Nam Coffee" franchise to the German market with a variety of product lines. Dr. Nam Coffee's brand name has also been gradually increased in the market and introduced to conferences connecting investors such as:

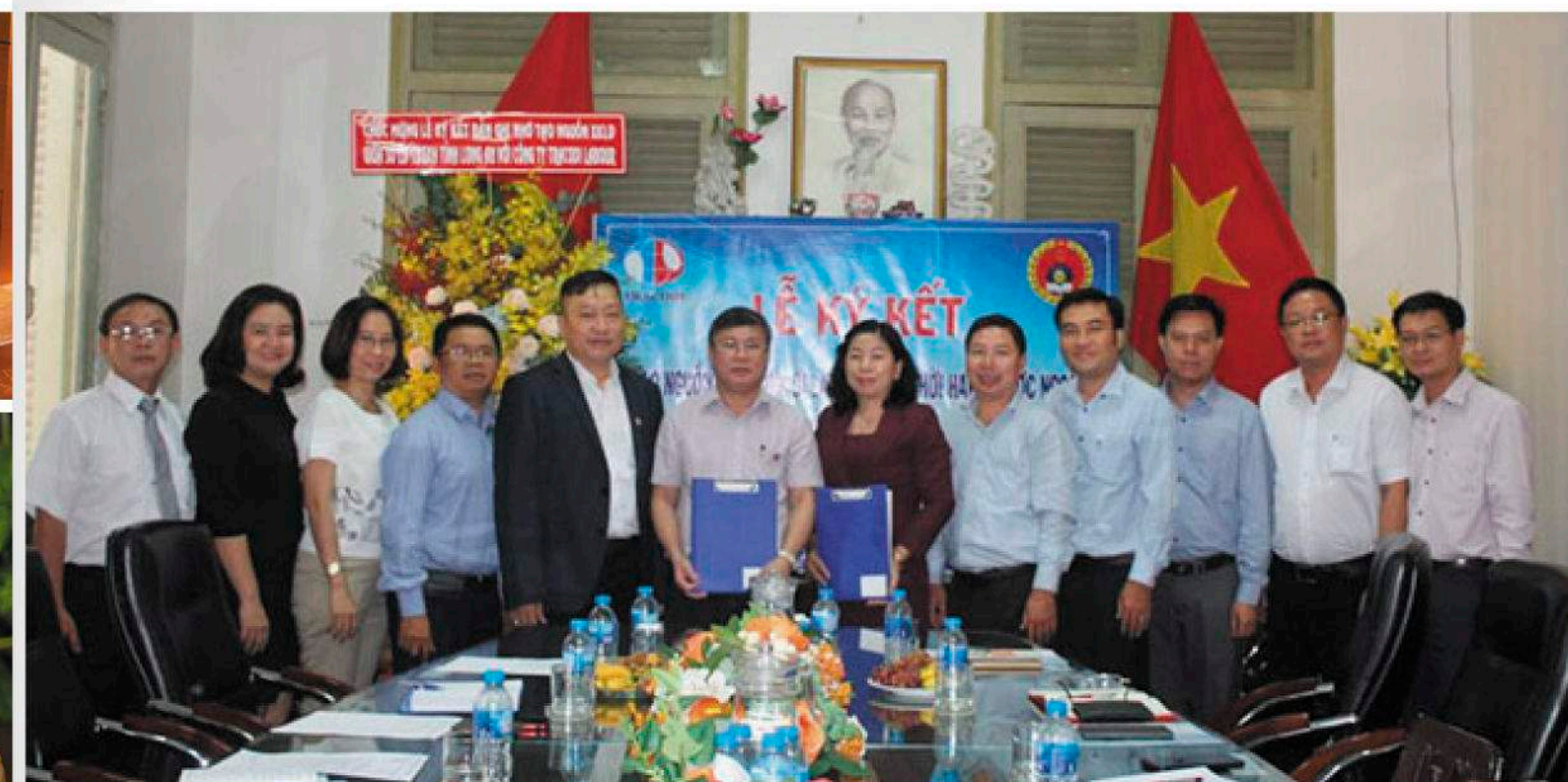
- The AmCham Supplier Day 2019 was organized by the American Chamber of Commerce in Vietnam (AmCham Vietnam) in partnership with USAID.
- Mekong Lan Thuong Trade Forum 2019.

In 2019, Antraco expanded its market as well as supply its products to solar power plants and other projects in which Tracodi played as an EPC contractor. As a result, stone quarrying at Antraco continues to maintain an effective growth rate, sales reached VND462.5 billion exceeding 44% of the year target, profit after tax of VND40.8 billion completed 100% of the year target.



Antraco stone mine at An Giang

In term of labour exporting sector at Tracodi Labour, it had not contributed the majority of revenues but still maintained a good growth rate. In 2019, the training center was operated in its maximum capacity, always maintained regularly with 280 students that created a stable human resource for interviews. Tracodi Labour grew continuously in Japanese market and reached the target of 805 workers, contributed to the revenue of VND 18 billion exceeding 50% of year target, profit after tax of VND 2.8 billion to reach 182% of the year target.



Signing ceremony of providing labor resources for working abroad for contracted term

### 3. INFRASTRUCTURE AND REAL ESTATE - BCG LAND JSC

BCG Land JSC is on the way to complete the Malibu Hoi An Resort project, King Crown Village Villas project which had been started since 2018.

There is a milestone in 2019 that Malibu Hoi An project won 3 prestigious real estate awards. It was honored in 2 categories of "Beachfront Luxury Resort Villa Development" and "Best Luxury Condotel Architectural in Southeast Asia" within the framework of prestigious Dot Property Southeast Asia Award 2019. At "Vietnam Outstanding Property Award 2019" ceremony organized by Nhip Cau Dau Tu Newspaper, Malibu Hoi An also won the "Most Targeted Real Estate Design Project" award.



Malibu Hoi An rewarded at Dot Property Southeast Asia Awards 2019 ceremony



Malibu Hoi An at "Vietnam Outstanding Property Award 2019"

Until now, the progress of construction projects is as follows:

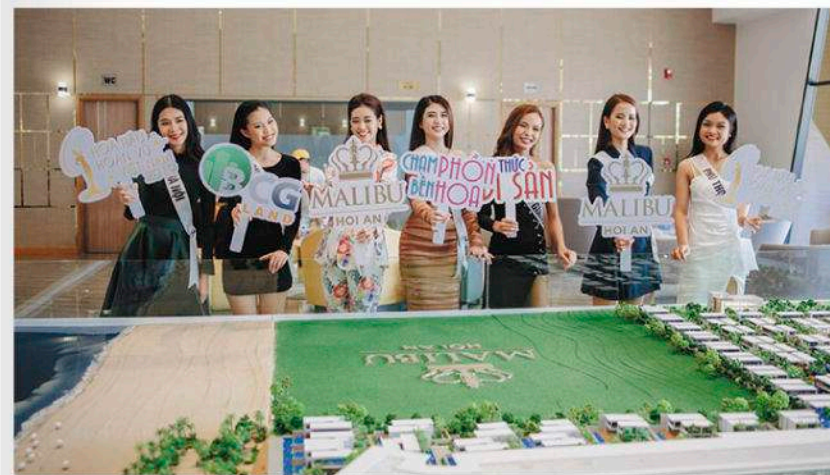
- Malibu Hoi An Resort, Quang Nam: civil construction completed 90% of the condotel area and 75% of villa area.
- King Crown Village Villa, Ho Chi Minh City: Civil construction completed 80%, expected to complete all 17 villas to be handed over by the end of October 2020.



Visitors at Sales gallery of Malibu Hoi An, Quang Nam



Partnership signing ceremony at Malibu Hoi An



Contestants of Miss Universal Vietnam 2019 visited at Malibu Hoi An





Sales opening ceremony of Malibu Hoi An

In 2019, BCG Land strongly developed its land bank to continue implementing these new projects:

- Casa Marina Resort, Quy Nhon phase 2 (12 ha): approved for investment and 1/500, signed a co-operation agreement with Radisson Hotel Group
- Amor Garden Resort, Quang Nam (7ha): Be assigned and going to start officially in the first quarter of 2020.
- Lavender Resort, Dalat (23 ha): Be assigned and going to start in 2020.
- Lien Minh residential area, Hau Giang (14 ha): Be assigned and going to start construction and sales in the second quarter of 2020.

In 2019, the sales amount had not been accounted for because all projects are still under construction. However, BCG Land will achieve a dramatic change in sales and profits when Malibu Hoi An Resort and King Crown Villas Village are completed and handed over in 2020.

#### 4. RENEWABLE ENERGY - BCG ENERGY JSC

BCG-CME Long An 1 solar Power Plant with a capacity of 40.6 MW had been started operation, fed electricity into the grid before June 30, 2019 and got renewable energy FIT rate at USD 0.0935/kWh. This plant aims to produce about 60 million kWh/year in which is used for 22,000 households and 16,000 tons of CO<sub>2</sub> reduced.



BCC-CME Long An 1 Solar Power Plant



BCG-CME Long An 2 solar power plant

On January 4 2019, BCG Energy launched a 1 MW rooftop solar power system at Dinsen Factory, Long An Province. This achievement will promote for further steps for rooftop solar energy sector of BCG Energy.

In 2020, the rooftop solar energy sector will be particularly focus on because of its feasibility in rapid deployment and Government's orientation to solve the overloading problem of power transmission system. Currently, BCG Energy has nearly 100 MW in all plants of rooftop solar projects, expected to start at least 50 MW in 2020.

Beside these projects, BCG Energy is constantly looking for investment opportunities in other potential renewable energy projects. Meanwhile, all BCG Energy's solar power, floating solar power and wind power projects are in the process of finalizing legal procedures as well as waiting for new FIT electricity rate to get alternative action plans.

#### 5. FINANCIAL SITUATION IN 2019

##### 5.1. UPDATE OF ASSETS AND LIABILITIES (BALANCE SHEET)

Until December 31 2019, the total assets increased sharply from VND5,321 billion to VND7,255 billion, an increase of 136% compared to 2018, mainly based on investment in real estate and renewable energy projects. Accordingly, the loans for investment projects increased that lead to the liabilities over VND5,630 billion.

In 2020, a number of BCG's current projects are going to start their commercial operation. The real estate projects will be got sales after handover to the project owners. Renewable energy sector is continuously generating a stable cash flow from the operation of the BCG-CME Long An 2 solar power plant with a capacity of 100.5 MW. It is expected that 2020 is a fiscal balance year of BCG.

## 5.2. FINANCIAL INDICATOR SHEET

Financial Ratio	Unit	2018	2019
<b>Growth ratio</b>			
Total revenue	%	56	141
Net sales	%	56	142
Net profit	%	99	121
Profit after tax	%	19	1241
Total assets	%	150	136
Ower's equity	%	104	115
<b>Assets</b>			
Short-term assets/Total assets	%	36,76	31,53
Long-term assets /Total assets	%	63,24	68,47
<b>Capital</b>			
Liabilities/Total capital	%	73,54	77,61
Liquidity Ratio / Total capital	%	26,46	22,39
<b>Cash ratio</b>			
Quick ratio	Times	0,03	0,05
Current ratio	Times	0,62	0,46
Current solvency ratios	Times	0,68	0,73
<b>Profitability ratios</b>			
<b>Profit/ revenue</b>			
Profit before tax/ revenue	%	2,68	10,06
Profit after tax/ revenue	%	0,85	7,35
<b>Net profit/ Total assets</b>			
Profit before tax/ Total assets	%	6,67	2,65
Profit after tax/ Total assets	%	0,21	1,94
Profit after tax/ Equity	%	0,80	8,65

## 5.3. OWNERSHIP STRUCTURE AND CHANGE IN SHAREHOLDER'S EQUITY

Items	Content
Stock of company	Bamboo Capital JSC stock
Stock type	Common stock
stocks	BCG
Shares outstanding	108,005,760 shares
Number of unrestricted shares	105,235,220 shares
Number of restricted shares	2,770,540 shares

### 5.3.1. OWNERSHIP STRUCTURE

No.	Shareholders	No. of Shareholders	No. of Shares	Value	Equity ratio
<b>I</b>	<b>Domestic shareholders</b>	<b>1,782</b>	<b>83,532,385</b>	<b>835,323,850,000</b>	<b>79.37%</b>
1	Institutions	19	3,140,372	31,403,720,000	2.98%
2	Individuals	1,763	80,392,013	803,920,130,000	76.39%
<b>II</b>	<b>Foreign shareholders</b>	<b>41</b>	<b>21,702,835</b>	<b>217,028,350,000</b>	<b>20.62%</b>
1	Institutions	11	20,471,712	204,717,120,000	19.45%
2	Individuals	30	1,231,123	12,311,230,000	1.17%

(Source: final shareholders list of VSD on Feb 28th 2020)

### 5.3.2. STATUS OF CHANGE IN SHAREHOLDER'S EQUITY

There was Not any change in shareholder's equity in 2019.

## 6. UPDATE OF PROJECT INVESTMENT

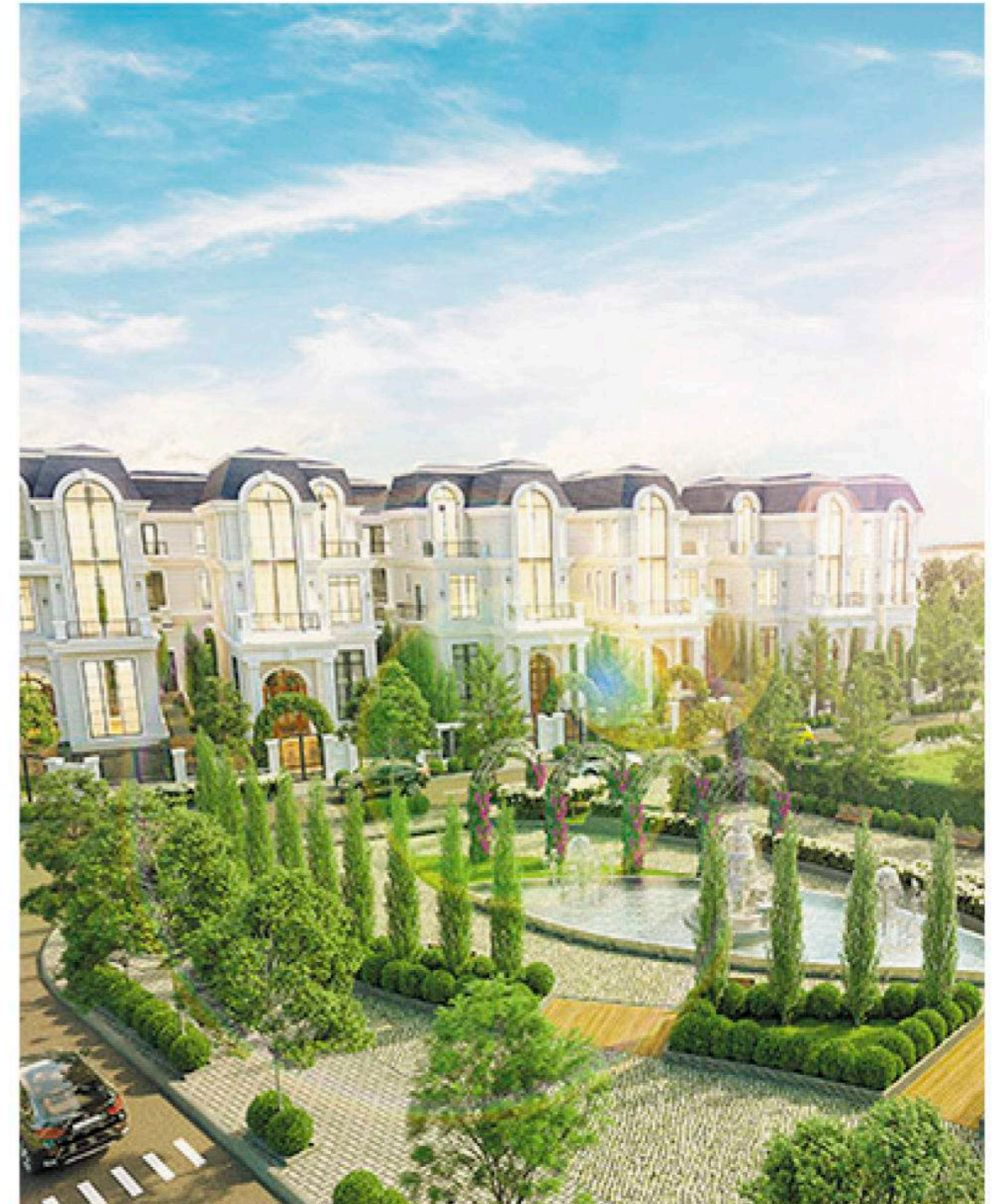
In 2019, BCG had continuously completed and implemented more projects in two key industries which are Infrastructure & real estate and Renewable energy

### 6.1. MALIBU HOI AN RESORT (QUANG NAM)

Malibu Hoi An Resort had completed civil construction of 90% of the condotels Radisson 75% of villas. On August 19th 2019, it was officially signed a partnership management agreement with Radis Hotel Croup and commercially named as Radisson Blu Hoi An. It is expected that this project will be completed and handed over to the owner in Q3 2020.

### 6.2. KING CROWN VILLAGE VILLAS (DISTRICK 2, HO CHI MINH CITY)

Phase 1 of King Crown Village Villas project consists of 17 villas which were had a groundbreaking ceremony on January 16, 2019. Until now, the project has completed 80% of civil construction. It is expected to be handed over by the end of October 2020.



### 6.3. CASA MARINA RESORT (QUY NHON)

Phase 1 of Casa Marina Resort consists of 56 hotel rooms that have been started operation since 2018. Until now, the project has run normally with 80% of fulfilling rate on weekdays and 100% on weekends and holidays.

Phase 2 of this project consists of 160 villas on hills of 12 hectares with beachfront view, next to the existing resort. Casa Marina 2 was signed a management agreement with Radisson Hotel Group on December 9th 2019 and commercially renamed Radisson Blu Quy Nhon. The project groundbreaking was in Q1 2020 and is expected to launch its sales gallery in Q3/2020.



### 6.4. HOTEL AND SERVICE DEPARTMENTS (NHA TRANG)

Pegas Nha Trang project including 38 floors of hotel rooms and service apartments signed an EPC contractor agreement with Ricons Construction JSC - a subsidiary of Coteccons Group, on April 25 2019. This project is being completed all legal procedures to officially implement in Q4 2020.



### 6.5. 40.6MW BCG-CME LONG AN 1 SOLAR POWER PLANT

40.6 MW- BCG-CME Long An 1 solar power plant has officially generated electricity since the end of June 2019 and got FIT purchasing rate at USD 0.0935/kWh from EVN. The generated power is estimated at 60 million KWh/year.

### 6.6. 100.5MW BCG-CME LONG AN 2 SOLAR POWER PLANT

100.5 MW-BCG-CME Long An 2 solar power plant is going to be completed 90% of projects progress by the end of 2019. A part of the project also had started the electricity generation before June 2019 to get FIT purchasing rate. The entire project is expected to be officially completed and started operation in Q2 2020.

## 7. HUMAN RESOURCE AND IMPROVEMENT IN RESTRUCTURED ORGANIZATION, POLICY AND MANAGEMENT

### 7.1. HUMAN RESOURCE

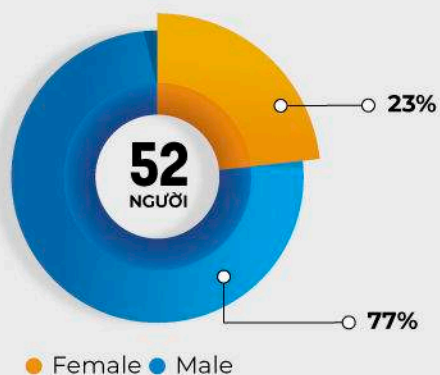
#### MEMBER LIST OF EXECUTIVE BOARD

No.	Fullname	Job title	Working duration
1	Mr. Nguyen The Tai	Chief executive officer	From Nov 7 <sup>th</sup> 2011 to present
2	Mr. Nguyen Thanh Hung	Deputy general director	From Feb 15 <sup>th</sup> 2015 to present
3	Mr. Pham Minh Tuan	Deputy general director	From Aug 23 <sup>rd</sup> 2017 to present
4	Ms. Hoang Thi Minh Chau	Chief financial officer cum Chief accountant	From April 1 <sup>st</sup> 2015 to present

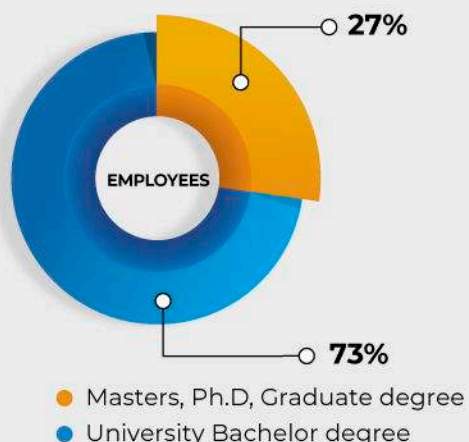
## 7.2. HUMAN RESOURCE STRUCTURE BCG

### Human resource at BCG

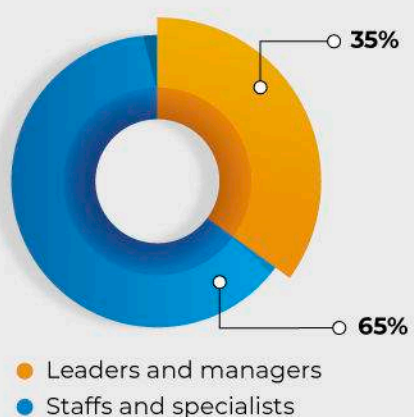
#### Labor force



#### Qualification

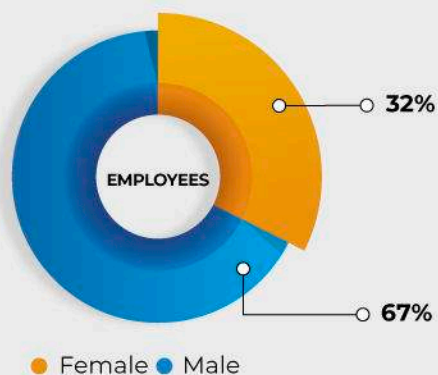


#### Labor assignment

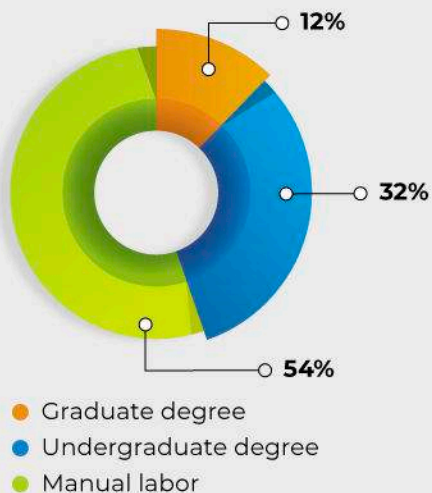


### Human resource at subsidiaries and affiliates

#### Labor force



#### Qualification



#### Labor assignment



There are totally 1,494 employees including 42 employees at BCG.

## 7.3. IMPROVEMENT IN RESTRUCTURED ORGANIZATION, POLICY AND MANAGEMENT

Overall, there is not a significant change in restructured organization, management and policy. However, HR management and policy are always continuously improved along with the Group's growth year by year.

Human resource management: Management model is improved and applied "Shared Service" management model - creating a shared working space, connecting information easily among departments, Group's subsidiaries and affiliates, encouraging employee's interactions in order to catch up general information of Group.

Recruitment and human resource arrangement:

- Organizing human resource based on lean management model
- Develop policies for human resource development according to each department including internal training programs and career professional courses.

## II. BUSINESS ORIENTATION IN 2020

### 1. MACRO-ECONOMY AND MARKET

#### 1.1. MACRO-ECONOMY

Vietnam's economy in 2020 is forecasted to continue to grow significantly by taking advance from the foreign direct investment (FDI) flows moving from China due to the US-China trade war. Thereby, it stimulates business to invest, improve technology, expand production capacity.

However, since the end of December 2019, COVID-19 pandemic has suddenly spread out from China to many countries including Vietnam. The pandemic situation is tough and unpredictable that seriously impacts on global economy. Vietnam's economy is also certainly affected, especially in import & export, tourism and transportation sectors.

Although trading and manufacturing sectors are negatively affected by the pandemic, but in general, BCG is not badly affected because these sectors only account for a small pie of the Group's revenue. BCG's resort real estate sector is also not significantly affected because most of the projects are still under construction.

#### 1.2. MARKET

**International trade:** The COVID-19 pandemic is still unpredictable and has not declined yet so that it is difficult to accurately predict the market in 2020. However, when the Europe-Vietnam Free Trade Agreement (EVFTA) came into force in July 2020, bringing positive affects to Vietnam's import and export market, stabilize several sectors affected by the COVID-19 pandemic. BCG determines that it is a great condition for the manufacturing and trading sectors to have more opportunities to expand their export markets to European countries.

**Real estate:** Vietnam is having golden population structure, young labours tend to live and work in major economic cities, the demand for house and apartment accordingly increases in the future. In addition, GDP per capita is constantly increasing in recent years so there is a rise on investing in resort real estate. On February 14, 2020, Ministry of Natural Resources and Environment issued a Guideline on land use and ownership for non-residential construction projects including condotels. Accordingly, condotel projects or service villas projects are eligible for transfer according to the Law on Real Estate, therefore, it is possible to provide ownership certificate for investors in these projects. In this current situation, the market for housing and resort real estate is predicted to have many potential for development in upcoming years.



**Energy:** Vietnam's energy sector is forecasted to be lack of about 20 billion kwh in 2020 and this number will double in 2025. To solve this problem, the most feasible measure is to focus on developing clean energy and renewable energy, especially rooftop solar energy. The Central government continuously discuss to release appropriate policies to support investors in renewable energy, including the policy of FIT 2 solar power purchasing rate.

## 2. DEVELOPMENT ORIENTATION IN 2020

BCG sets out development plan for 2020 with new orientations according to 4 key sectors:

- Target on manufacturing high-quality agricultural products, ensuring food safety and hygiene, therefore, BCG will conduct research on applying combination between high-tech agriculture and organic agriculture in producing agricultural products.
- The EVFTA agreement is going to come in force in 2020 giving an opportunity for BCG to expand its export market and increase sales in the trading sector.
- The under-construction real estate projects are going to be completed and handed over to clients soon which leads to an increases in revenue and profit for BCG in 2020. Meanwhile, BCG continuously completed legal procedure for other potential projects.
- For renewable energy sector, BCG focuses on developing rooftop solar energy which is currently the most suitable energy solution in Vietnam. BCG Energy aims to develop 100MW of total capacity in 2020.

# INVESTOR RELATION ACTIVITIES

In 2019, BCG's investor relation activities are gradually going into focused deeply and effectively that bring positive effect on value chain of 4 core business sectors.

These main events were organized or participated in by the BCG last year as follows:

## I. INVESTOR MEETING

At the BCG Investor Meeting on November 8th 2019, BCG's Board of Directors said: "BCG's profits are expected to grow dramatically in term of 2019-2023 thanks to the development of a range of real estate projects (legalized) and renewable energy sector". In particular, real estate and renewable energy will be the two core business sectors of Bamboo Capital Group. In manufacturing, BCG only remains the enterprises which had completely restructured their businesses with efficient performance and have enough potential for larger-scale their businesses.



## II. CONNECTING INVESTMENT COMMUNITY

### 1. VIETNAM- KOREA BUSINESS MATCHING CONFERENCE AT HO CHI MINH CITY

A Vietnam-Korea Business Matching Conference co-organized successfully by BCG, VCCI and ABA, took place at Nikko Saigon Hotel in the afternoon of April 25 2019. The conference gathered members of BCG's Board of Directors along with 40 enterprises in diversified industries from Korea and Vietnam. Through this event, BCG wishes to open a room for businesses to introduce and exchange knowledge to enhance bilateral cooperation between the two countries, not only for updating new policies but also promoting trades among enterprises from two countries.



### 2. BCG, THE ONLY VIETNAMESE REPRESENTATIVE ATTENDED AT ASIAN LEADERSHIP CONFERENCE

The 10<sup>th</sup> Asian Leadership Conference was held on May 14th&15th, 2019 in South Korea with theme "The World at a Crossroads: Finding for Concrete Solutions" gathered outstanding people in the world and the only Vietnamese representative, Mr. Nguyen Ho Nam- Chairman of Bamboo Capital Group (BCG). The keynote speakers at this conference: Prince Andrew-Duke of York of England; Mr. Paul Ryan - Former Speaker of the United States House of Representatives; Mr. Koh Chok Tong - Senior Minister and Chairman of Monetary Authority of Singapore; Ms. Nikki Heley- U.S. ambassador at United Nations for the period 2017-2019 and etc.

“ At the conference, Mr. Nguyen Ho Nam - Chairman of BCG shared about the potential of Vietnam’s sustainable economy. Thereby, he identified eight key points in the development trend of the resort real estate market in big cities such as Quang Nam, Da Nang, Quy Nhon, etc. ”



### 3. YPO PACIFIC RIM CHAPTER 2019



Mr. Nguyen Ho Nam - Chairman of BCG presented a topic "Vietnam – An invested attraction in Asia" at YPO workshop.



YPO is a global leadership forum of over 29,000 executives across 130 countries worldwide. YPO has regularly organized workshops, events in prominent economic destinations around the world. On May 25 2019, over 50 members of YPO participated in Ho Chi Minh City to discuss the topic "Vietnam's economy - development and opportunities". Key speakers were entrepreneurs, managing directors of venture capital firms or corporations at Vietnam, including Mr. Nguyen Ho Nam - Chairman of BCG.

### 4. PHU YEN PROVINCE ECONOMY AND INVESTMENT PROMOTION SEMINAR AT KOREA



On May 27<sup>th</sup> 2019 in Seoul, South Korea, seminar of "Phu Yen province economy & investment promotion" which focuses to promote Vietnam-Korea business was successfully co-organized by Phu Yen People's Committee, Vietnam Embassy in Korea, Bamboo Capital Group and Asian Business Alliance (ABA). This is a next step after the Korea- Vietnam business matching day was held in Ho Chi Minh City at the end of April.

By this chance, Transport and Industry Development Investment Corporation Joint Stock Company (Tracodi) - a subsidiary of Bamboo Capital Group, signed a MOU agreement with SungPoong (Korea) to cooperate in the development of construction technology, supply chain consulting, equipment for Tracodi's upcoming projects.

## 5. GASTECH 2019- SOLAR POWER EXHIBITION

The global annual exhibition of gas, LNG and energy industry (Gastech 2019) was took place in Houston, Texas on September 17-19, 2019. Gastech 2019 attracted around 35,000 visitors from 100 countries. There were conferences and exhibitions with 700 booths in Gastech. This brought a network for national or multinational oil and gas corporations, suppliers. EPC contractors, oil and gas exploration companies, service companies, manufacturers, forwarders and etc. This is an opportunity to exchange knowledge, collaborate and enhance value of global energy supply chain.

At this exhibition, representatives of BCG visited the exhibition booth of strategic partner, Hanwha Energy as well as meeting with other business partners such as Tellurian Group (USA) which is a corporation specialized at liquefied natural gas energy.



## 6. VIETNAM SOLAR ENERGY SUMMIT 2019

Vietnam solar energy – A Global Solar Power Expo 2019 in Vietnam - this is the 7<sup>th</sup> event in the series of international events on Renewable energy, held in 2 days of 25-26 September 2019 at the National Convention Center, Hanoi. One of the highlights of this event was "From perspective of players in main industry - opportunities and challenges for solar energy in Vietnam" with the participation of prestigious speakers from renewable energy developers such as Mr. Nguyen Ho Nam- Chairman of BCG; Mr. Jormsup Lochaya- Chairman of Super Energy (Thailand); Mr. Crisitano Spillati- General Director of Limes Renewable Energy (Italy) and Mr. Thomas Jakobsen- Director of Indochina Energy Partners.

*“ Mr. Nguyen Ho Nam- Chairman of BCG shared the highlights on development of renewable energy projects in Vietnam as well as the new solar power purchasing rate policy and support from financial institutions on these projects. ”*



**7. VIETNAM ONSHORE AND OFFSHORE WIND SUMMIT 2019**

Mr. Nguyen Ho Nam - Chairman of BCG attended this summit as a keynote speaker, together with over 30 speakers in this industry and 250 senior executives from US, UK, Germany, China, Malaysia, Philippines, Thailand, Korea, Japan, Singapore, etc. At the summit, Mr. Nam shared his experience in developing renewable energy in Vietnam market. Meanwhile, he also would like to learn more about advanced onshore and offshore wind energy solutions that schedule available to optimize the capabilities and lead time for BCG's projects.



**8. ENTERPRISE DIALOGUE AND TECHNOLOGICAL INNOVATION FORUM**

The Forum on Enterprise Dialogue and Technological innovation was took place in the afternoon of November 25, 2019 in Gia Lai. This forum is organized by Ministry of Science and Technology, Center party Economic Commission and People's Committee of Gia Lai within the framework of Tech demo 2019 program. Mr. Nguyen The Tai, Vice chairman and CEO of BCG participated in the dialogue on technological innovation solutions at the forum. As an expert in technology and business manager, he provided several examples from multinational corporations he had worked with that were always ready to innovate technology, he also shared solutions on technology transfer to businesses."



**9. MR. NGUYEN HO NAM, CHAIRMAN OF BCG, HOLDS THE POSITION AS VICE PRESIDENT FOR INTERNATIONAL RELATIONS AND TRADE PROMOTION AT LONG AN'S BUSINESS ASSOCIATION (TERM 2019-2024)**

In this term, Mr. Nam is in charge of International Relations and Trade Promotion that promote foreign investment in Long An province, meanwhile, expanding network between foreign investor community to the Association's members.

The 3<sup>rd</sup> Congress of Long An's Business Association in term 2019 - 2024 whose goals and orientation is based on the core foundation "Solidarity - Development - Integration". In this new term, the Association determined to continue to innovate strongly, establish more and more sustainable organizations and clubs; build a strong communication between enterprises and governments, enterprises and enterprises; to perform well the role of giving supervision, comments, proposals to provincial people and Central government's leaders in order to have an in-time and accurated adjustments on policies to support enterprises and society.



### III. BCG ON SOCIAL MEDIA

We continuously maintain and promote BCG's key activities and news on public media.





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KẾT NỐI CÁC GIÁ TRỊ BỀN VỮNG

Nhà máy năng lượng mặt trời BCG-CH2 Long An 1 có tổng công suất 40,6MW

# Bamboo Capital Group

## Tạo nền tảng cho tương lai bền vững

Sau giai đoạn thực hiện tái cơ cấu toàn diện, Công ty cổ phần Bamboo Capital (BCG) đã chuyên tâm vào đầu tư các dự án bất động sản và năng lượng tái tạo. Hướng đi này giúp BCG ghi nhận những chuyển động tích cực về dòng tiền.

Đến hết quý III/2019, BCG đạt doanh thu thuần 244.7 tỷ đồng, trong đó dự án Nhà máy năng lượng mặt trời công suất 40 MW đã chính thức đi vào hoạt động và có doanh thu. Bên cạnh đó, một số dự án bất động sản đã triển khai như Khu nghỉ dưỡng Radisson Blu Hội An tại Quảng Nam và Khu biệt thự King Crown Village tại Thảo Điền (quận 2, TP.HCM) đã đi vào giao đoạn cuối.

BCG cũng đã thực hiện chuyển nhượng một số phần tại các dự án mới với giá trị cao. Từ đó, mang lại nguồn doanh thu tài chính tăng đột biến, ghi nhận lợi nhuận sau thuế quý III/2019 của Công ty mẹ tăng 2.406% so với cùng kỳ 2018, đạt hơn 14 tỷ đồng. Đặc biệt, lợi nhuận sau thuế hợp nhất quý III/2019 tăng hơn 1.000% so với cùng kỳ, đạt gần 52 tỷ đồng. Lũy kế 9 tháng đầu năm, doanh thu thuần và lãi ròng của BCG đạt 941.7 tỷ đồng và 128.45 tỷ đồng.

Trao đổi với Báo Đầu tư Chứng khoán, ông Phạm Minh Tuấn, Phó tổng giám đốc BCG cho biết, trong mảng phát triển khai thác các dự án năng lượng tái tạo, 2 dự án nhà máy điện mặt trời là Nhà máy năng lượng BCG Bàng Dương và Gaia công suất 40.6 MWp và 100.5 MWp đã hoàn tất xây dựng và phát điện một phần trước tháng 6/2019, phần còn lại vào cuối năm 2019.

Ngoài ra, BCG đang tiếp tục triển khai đầu tư các dự án năng lượng mặt

trời khác như 2 dự án điện mặt trời tại Thạnh Hòa - Long An công suất 100 MW, dự án năng lượng mặt trời trên hồ Krông Buk - Đắk Lắk (50 MWp), 3 dự án năng lượng mặt trời tại Bến Tre tổng công suất dự kiến 500 MW, dự án năng lượng gió tại Sóc Trăng (45 MWp). Mục tiêu tổng công suất phát điện đạt trên 400 MWp trong giai đoạn 2019-2020 và 1.000 MWp đến năm 2023.

Để huy động nguồn vốn chuẩn bị cho các dự án lớn, BCG đã cơ bản hoàn tất các thủ tục phát hành 900.000 trái phiếu chuyển đổi, việc chuyển đổi sang cổ phiếu sẽ được thực hiện sau 1 năm. Hiện BCG đã tìm được đối tác nước ngoài và hai bên đang tiến hành đàm phán. Trái chủ được quyền chuyển đổi tối đa 50% số lượng trái phiếu sở hữu trong kỳ chuyển đổi đầu tiên và 50% còn lại trong kỳ chuyển đổi tiếp theo (1 năm sau kỳ chuyển đổi đầu tiên). Với điều kiện này, hai bên đã có những cam kết hỗ trợ nhau trong dài hạn. Nguồn vốn này sẽ đầu tư trực tiếp vào các dự án bất động sản và năng lượng tái tạo, cũng như cung cấp vốn lưu động cho các công ty thành viên.

"BCG sẽ tiếp tục hợp tác với các tập đoàn quốc tế nhằm tận dụng lợi thế từ khoa học - công nghệ, thương hiệu và dòng vốn. Hiện tại, Công ty cũng nhận hỗ trợ từ cổ đông nước ngoài như Hanhwa Energy để thực hiện các dự án điện mặt trời", ông Tuấn chia sẻ thêm. Theo định hướng trung hạn, cơ cấu

doanh thu và lợi nhuận của BCG giai đoạn 2019-2021 sẽ phát triển theo hướng tăng dần tỷ trọng từ mảng bất động sản và năng lượng tái tạo. Trong đó, năm 2020, cơ cấu doanh thu dự kiến có sự chuyển dịch mạnh khi mảng bất động sản giảm dần do các dự án chính đã bước vào giai đoạn hoàn thành, trong khi doanh thu từ bán năng lượng do các trang trại năng lượng mặt trời đã phát điện thương mại chiếm tỷ trọng cao hơn.

Phân tích về cơ hội đầu tư vào cổ phiếu BCG, Công ty Chứng khoán KB Việt Nam (KBSV) cho rằng, BCG đang có những bước thay đổi chiến lược quan trọng khi thu hẹp các hoạt động kinh doanh chưa hiệu quả như nông nghiệp, ô tô, thương mại phân phối, để chuyển sang các lĩnh vực trọng điểm có tỷ suất sinh lợi cao là bất động sản và năng lượng tái tạo. Theo ước tính, khi các dự án trọng điểm trên chính thức đi vào hoạt động sẽ mang lại doanh thu và lợi nhuận tích cực cho BCG trong giai đoạn 2019-2020. Đặc biệt, dự phóng tới năm 2023, BCG đạt lãi sau thuế 826.5 tỷ đồng. Riêng trong năm 2019, BCG nhiều khả năng ghi nhận dòng tiền lớn và đạt lãi sau thuế gần 312 tỷ đồng.

Theo lãnh đạo BCG, về mặt dài hạn, mảng năng lượng tái tạo sẽ là mảng đóng góp lớn vào kết quả hoạt động của Công ty với thu nhập ổn định và biên lợi nhuận cao. **HOÀNG ANH**



Bamboo Capital Group

### Standing apart

Bamboo Capital's Casa Marina Resort in south-central Quy Nhon city offers a peaceful retreat with all the modern amenities high-end visitors could wish for.

#### AT THE ASIAN LEADERSHIP CONFERENCE (ALC) held in South Korea in May, Mr. Nguyen Ho Nam, Chairman of the Bamboo Capital Group (BCG), spoke about the strong potential of Vietnam's economy. He also affirmed the importance of the boom in hospitality real estate in big cities and provinces such as Da Nang, Quy Nhon, and Quang Nam, among others.

Given the real estate market will face a range of difficulties and fluctuations last year, BCG is proud to be one of the most dynamic and prestigious project developers in high-end hospitality real estate in Vietnam.

#### Breakthroughs from quality real estate projects

Recent successful projects of the group include the five-star Malibu Hoi An resort in central Quang Nam province and the luxury King Crown Village villa project in Ho Chi Minh City's District 2. In particular, the four-star Casa Marina resort in Quy Nhon, south-central Binh Dinh province, was completed and officially opened last year and boasts an occupancy rate of 70 per cent on weekdays and 100 per cent on weekends and holidays.

Quy Nhon has been compared to a miniature Maldives on the coast of south-central Vietnam, and recognized as one of three tourism hubs in the coastal region, along with Da Nang and Nha Trang. Over the past few years the city has become an ideal destination for its pristine nature, beautiful beaches, and hospitable people.

According to figures from the Binh Dinh Department of Culture, Sports and Tourism, the province welcomed more than a million visitors last year, an increase of 10.6 per cent compared to 2017. International tourists totaled 216,474, an increase 8.3 per cent, and domestic visitors 3.8 million, up 10.8 per cent.

The strong growth in tourism has become a driving force of the local economy while its infrastructure has created favorable conditions for Quy Nhon's real estate market to grow, as

last year the city began focusing on hospitality real estate. It has emerged as a "new star" in Vietnam's busy coastal market. According to industry insiders, in the context of property prices in Quy Nhon rising every day and beautiful coastal locations gradually being snatched up, wise investors will make a quick decision to seize investment opportunities. This is no doubt the best time for investors to acquire real estate in Quy Nhon at reasonable cost.

New offering The Casa Marina resort is entering Phase 2, with 160 separate high-end villas on a hill to be launched in the third quarter of this year. Phase 2 is expected to cover 12 ha with investment of over 57.3 million. The high-end space is waiting for successful and knowledgeable upper-class owners looking for new and different things but still seeking old and rustic values at the same time.

Located on the beautiful coast of Quy Nhon, Casa Marina Phase 2 stands apart from the chaos of a tourist destination, leisurely nestled on a mountainside overlooking the sea. Homeowners can enjoy the fresh air of a coastal climate. The villa area is located in an extremely convenient spot for travel as well as sightseeing and exploring, just 30 minutes from Quy Nhon Airport and 20 minutes from the center of Quy Nhon.

Nestled in a spectacular space built on a hillside, its unique design focuses on a philosophy of creating absolute privacy for owners. They can also choose a luxurious lifestyle, with upscale designs in the villa blocks or rustic bungalows blending in with nature. Architects have especially focused on optimizing space to create well-ventilated, private accommodation that is well fully-equipped with modern facilities. Each villa has a private pool or Jacuzzi, providing relaxation and privacy for each household in a unique way.

All of Casa Marina Phase 2 is expected to be completed in 2021, contributing to resolving the shortage of high-end real estate in Quy Nhon.

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QUẢN HỖN ĐẦU TƯ

## MALIBU HỘI AN

### Chạm bến phồn hoa, đánh thức di sản

Tọa lạc trên cung đường nghỉ dưỡng 5 sao ven biển nổi tiếng thế giới Đà Nẵng - Quảng Nam, Malibu Hội An do Tập đoàn Bamboo Capital đầu tư có quy mô gần 11 ha, bao gồm 668 căn hộ nghỉ dưỡng và 96 căn villa.

#### THU HƯỞNG

Sự xuất hiện của Malibu Hội An đã "đánh thức" thị trường bất động sản nghỉ dưỡng tại Quảng Nam, đồng thời là giải pháp toàn diện nhằm nguồn cung bất động sản cao cấp tại thị trường này trong vòng 1 năm trở lại đây. Dự án dự kiến bán ngay trong quý III/2020.

Malibu Hội An được thiết kế thân thiện, hòa quyện hoàn hảo vào thiên nhiên yên bình của di sản thế giới Hội An. Dự án còn tiên phong ứng dụng các công nghệ hiện đại như hệ thống điều hòa mặt trời, hệ thống lọc nước mưa, tài chính, bảo tồn năng lượng, những mảng tường "thông", để có thể giá tăng tới 40% qua kết nối với môi trường.

Malibu Hội An được vận hành và quản lý bởi Tập đoàn Khách sạn Radisson. Dự án gồm 736 phòng bao gồm các hộ công biệt thự tiêu chuẩn 5 sao, Malibu Hội An sẽ trở

thành khu nghỉ dưỡng lớn nhất của Tập đoàn Khách sạn Radisson tại khu vực châu Á - Thái Bình Dương. Du khách sẽ được đắm mình vào không gian xa hoa bên bờ biển cùng với các dịch vụ cao cấp, bao gồm khu trung tâm thể thao và giải trí chất lượng với hồ bơi, spa, phòng gym hiện đại, khu vui chơi trẻ em và vườn trẻ sân thượng. Malibu Hội An còn có hệ thống phục vụ các món ăn nổi tiếng thế giới và địa phương, lobby lounge và quầy bar tại hồ bơi.

Radisson là một trong những tập đoàn quản lý khách sạn lớn nhất trên thế giới với 7 thương hiệu khách sạn mang màu sắc và đặc trưng khác nhau, số nhà hơn 1.800 khách sạn đang được vận hành và phát triển trên toàn cầu. Các thương hiệu thuộc quản lý của Tập đoàn Khách sạn Radisson bao gồm Radisson Collection, Radisson Blu, Radisson, Radisson RED, Park Plaza, Park Inn by Radisson và Country Inn & Suites by Radisson.

#### THÔNG TIN TỔNG QUAN

Tổng diện tích: 11 ha, bao gồm đất công, 80 đ. 40 m<sup>2</sup> hồ bơi và 200.000 m<sup>2</sup> hồ bơi.  
 Tổng diện tích xây dựng: 700.000 m<sup>2</sup>  
 Dự kiến bán ngay trong quý III/2020  
 Chủ đầu tư: (CÔNG TY) BAMBINO HOI AN REAL ESTATE PCL  
 Đơn vị phát triển dự án: TẬP ĐOÀN BAMBINO CAPITAL (BCG)  
 Đơn vị thiết kế: BANGU ARCHITECTURE (VIỆT NAM)  
 Đơn vị thi công: (CÔNG TY) BANGU ARCHITECTURE (VIỆT NAM)  
 Thiết kế cảnh quan: (CÔNG TY) LANDSCAPE ARCHITECTURE (VIỆT NAM)  
 Tổng thầu xây dựng: (CÔNG TY) BANGU ARCHITECTURE (VIỆT NAM)  
 Thiết kế nội thất: (CÔNG TY) BANGU ARCHITECTURE (VIỆT NAM)  
 Quản lý vận hành: (CÔNG TY) BANGU ARCHITECTURE (VIỆT NAM)  
 Quản lý vận hành: (CÔNG TY) BANGU ARCHITECTURE (VIỆT NAM)

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# TẬP ĐOÀN BAMBOO CAPITAL

## TẶNG HƠN 50.000 KHẨU TRANG Y TẾ TẠI CÁC TỈNH LONG AN, VINH LONG VÀ QUẢNG NAM

NHÀM CHỦ ĐỘNG PHÒNG CHỐNG DỊCH BỆNH VIÊM PHỔI CẤP DO CHUNG MŨI CỦA VIRUS CORONA (COVID-19) GÂY RA. SÁNG NGÀY 06/02/2020, TẬP ĐOÀN BAMBOO CAPITAL CÙNG CÁC CÔNG TY THÀNH VIÊN ĐÃ PHÁT ĐỘNG PHONG TRÀO "BAMBOO CAPITAL GROUP CHUNG TAY VÌ SỨC KHỎE CỘNG ĐỒNG" TRAO TẶNG HƠN 50.000 KHẨU TRANG Y TẾ CHO NGƯỜI DÂN TRÊN ĐỊA BÀN CÁC TỈNH LONG AN, VINH LONG VÀ QUẢNG NAM.



Cán bộ công nhân viên BCG trong chuyến công tác tại Vinh Long.



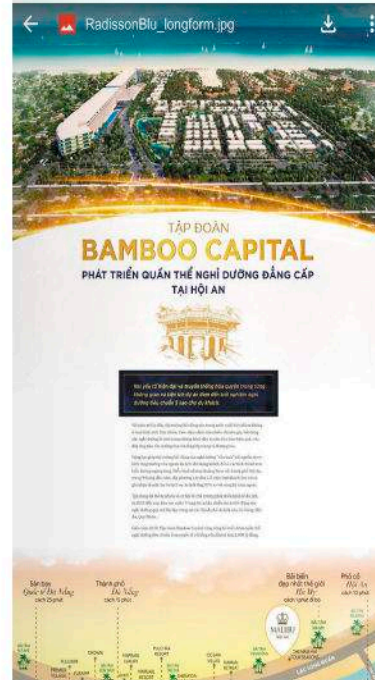
Tập đoàn BCG phát tặng khẩu trang tại Long An.

Tổ chức Y tế Thế giới đã tuyên bố tình trạng y tế khẩn cấp toàn cầu đối với dịch COVID-19. Việt Nam có nguy cơ cao bùng phát dịch lớn do sở hữu chung đường biên giới với Trung Quốc (tâm điểm của dịch bệnh), lưu lượng người qua lại, giao thương lớn, khách du lịch và người lao động đông. Trước diễn biến ngày càng phức tạp của bệnh viêm phổi cấp, việc sử dụng khẩu trang y tế được xem là một trong những cách hiệu quả nhất để đảm bảo sức khỏe bản thân cũng như phòng ngừa tối đa việc lây lan cho người khác.

Nhằm chung tay giúp đỡ cộng đồng ứng phó với dịch bệnh toàn cầu, Tập đoàn Bamboo Capital đã triển khai phát khẩu trang y tế miễn phí cho các hộ dân nghèo trên địa bàn tỉnh Long An, Vinh Long và Quảng Nam.

Từ đầu giờ sáng ngày 06/02/2020, các cán bộ công nhân viên đại diện các phòng ban và tổ chức công đoàn của Tập đoàn Bamboo Capital và các công ty thành viên đã có mặt tại Văn phòng Nhà máy điện mặt trời BCG - CME Long An 1 (huyện Thạnh Hóa, Long An), Ủy ban nhân dân xã An Thạnh và xã Hựu Thạnh (2 xã này ở hai đầu trạm BOT DT830, Long An), Tỉnh xã Ngọc Thiên (Vinh Long), dự án Malibu Hội An (tỉnh Quảng Nam) và dự án Amor Garden. Với tinh thần tự nguyện và hăng hái tham gia chương trình của đại gia đình BCG, hơn 50.000 khẩu trang y tế đã được trao đến tay người dân chỉ trong vòng vài giờ đồng hồ.

### XUÂN HẢO



## ĐẦU AN TẬP ĐOÀN BAMBOO CAPITAL (BCG) NĂM 2019

**ĐƯỢC ĐÁO ĐƯỢC ĐÁO**

Năm 2019 chúng ta đã cùng nhau vượt qua những thách thức chưa từng có để đạt được những thành tựu đáng tự hào. Đây là lần thứ 3 liên tiếp BCG được vinh danh là một trong những công ty có giá trị nhất Việt Nam. Đây là lần thứ 2 liên tiếp BCG được vinh danh là một trong những công ty có giá trị nhất Việt Nam. Đây là lần thứ 2 liên tiếp BCG được vinh danh là một trong những công ty có giá trị nhất Việt Nam.

**TỔNG GIÁO DỤC**

Trong năm qua, Tập đoàn BCG tiếp tục phát triển các dự án hạ tầng và bất động sản. Dự án mở rộng Đường tỉnh (ĐT) 830 và ĐT824 nối liền huyện Bến Lức - Đức Hòa là BOT đầu tiên thực hiện tại tỉnh do Tập đoàn BCG đầu tư, chính thức đi vào hoạt động từ tháng 6-2018 với tổng mức đầu tư 1.380 tỉ đồng. Hiện nay, hàng ngày, số lượng xe lưu thông trung bình 7.182 xe, doanh thu dự kiến 130 tỉ đồng trong năm 2019.

**ĐỐI VỚI BẤT ĐỘNG SẢN**

Đối với bất động sản, BCG triển khai thành công 2 dự án: Malibu Hội An tại Quảng Nam với quy mô 764 căn hộ nghỉ dưỡng và biệt thự ven biển cùng dự án King Crown Village tại khu vực Thảo Điền, quận 2, giai đoạn 1 có quy mô 17 căn biệt thự và giai đoạn 2 là tổ hợp căn hộ dịch vụ khách sạn, văn phòng cho thuê. Ngày 12-12-2019, tại Bangkok, Thái Lan, dự án Malibu Hội An do tập đoàn BCG phát triển được vinh danh 2 hạng mục: Dự án biệt thự nghỉ dưỡng cao cấp hướng biển tốt nhất Đông Nam Á và Dự án căn hộ nghỉ dưỡng có thiết kế đẹp nhất Đông Nam Á tại Giải thưởng Dot Property

## MALIBU HỘI AN NHẬN LIÊN TIẾP 2 GIẢI THƯỞNG TẠI DOT PROPERTY SOUTHEAST ASIA AWARDS 2019



Tập đoàn Bamboo Capital (BCG) đã vinh danh tại Malibu Hội An được vinh danh là một trong những dự án biệt thự nghỉ dưỡng cao cấp hướng biển tốt nhất Đông Nam Á và Dự án căn hộ nghỉ dưỡng có thiết kế đẹp nhất Đông Nam Á tại Giải thưởng Dot Property Southeast Asia Awards 2019.

# DẤU ẤN TẬP ĐOÀN BAMBOO CAPITAL GROUP (BCG) NĂM 2019

### SAO KIM

Giai đoạn năm 2018-2019 đánh dấu sự chuyển mình mạnh mẽ của BCG trong việc phát triển các dự án hạ tầng và bất động sản. Dự án mở rộng Đường tỉnh (ĐT) 830 và ĐT824 nối liền huyện Bến Lức - Đức Hòa là BOT đầu tiên thực hiện tại tỉnh do Tập đoàn BCG đầu tư, chính thức đi vào hoạt động từ tháng 6-2018 với tổng mức đầu tư 1.380 tỉ đồng. Hiện nay, hàng ngày, số lượng xe lưu thông trung bình 7.182 xe, doanh thu dự kiến 130 tỉ đồng trong năm 2019.



Nhà máy năng lượng mặt trời BCG CME Long An 1 với công suất 40,6MWp tại huyện Thạnh Hóa, Long An chính thức đầu nối vào lưới điện quốc gia tháng 6-2019



Nụ cười của nhân viên thu phí tại BOT Đường tỉnh 830

Đông Nam Á 2019, một giải thưởng bất động sản thường niên uy tín tại khu vực. Giai đoạn 2020-2025, BCG tiếp tục tập trung phát triển các dự án như Casa Marina 2

tại Quy Nhơn (bao gồm 160 biệt thự), dự án căn hộ nghỉ dưỡng Alila Hội An (Quảng Nam), dự án khách sạn Pegas (Nha Trang), khu nghỉ dưỡng Lavender Đà Lạt (Đà Lạt)...

Năm 2019, BCG thành công triển khai 2 dự án nhà máy năng lượng mặt trời tại huyện Thạnh Hóa. Dự án BCG-CME Long An 1 với công suất 40MWp, một năm cung cấp khoảng 60 triệu KWh điện; dự án BCG-CME Long An 2

với công suất 100MWp, ước tính cung cấp lên đến 151 triệu KWh điện mỗi năm. BCG đặt mục tiêu đến năm 2025 sẽ triển khai thành công 2GW công suất năng lượng tái tạo trên các dự án. Bên cạnh đó, BCG đang tập trung đầu tư mảng năng lượng mặt trời áp mái với mục tiêu triển khai thành công 5MWp trong năm 2019 và 50MWp đến năm 2020.

Với định hướng phát triển và chiến lược tăng trưởng hiện tại của Tập đoàn, BCG đặt mục tiêu đến năm 2023, cơ cấu doanh thu sẽ chuyển đổi 80% từ lĩnh vực năng lượng tái tạo và bất động sản, 20% còn lại sẽ từ mảng nông nghiệp và các mảng kinh doanh khác. Bên cạnh đó, BCG cũng kỳ vọng đạt mức lợi nhuận 1.700 tỉ đồng vào năm 2023.

Ngày 29-11-2019, Chủ tịch

Năm 2019 chứng kiến sự tăng trưởng đột phá của BCG ở các lĩnh vực: Kết cấu hạ tầng, bất động sản và năng lượng tái tạo trong khi vẫn giữ "phong độ" với lĩnh vực kinh doanh, sản xuất nông nghiệp truyền thống.

Tập đoàn BCG - Nguyễn Hồ Nam được bầu giữ chức vụ Phó Chủ tịch Hiệp Hội Doanh nghiệp tỉnh nhiệm kỳ 2019-2024, phụ trách việc quan hệ quốc tế và xúc tiến thương mại, tăng cường liên kết và kết nối với cộng đồng đầu tư quốc tế đến các thành viên trong hiệp hội của tỉnh. Đồng thời, BCG sẽ tập trung đầu tư và góp phần vào sự phát triển của tỉnh thông qua các dự án hạ tầng, bất động sản và năng lượng tái tạo. Theo đó, ngoài các dự án đang được triển khai, BCG hiện nỗ lực nghiên cứu khả năng phát triển nguồn năng lượng khí thiên nhiên hóa lỏng LNG tại tỉnh như lời cam kết kiến định của BCG trong việc thúc đẩy sự tăng trưởng tại vùng đất này.





Accountable

Consensus oriented

Participatory

Follow the rule of law

Effective and Efficient

**Good Governance**

»»» **4** »»»

2019 CORPORATE GOVERNANCE REPORT

# 2019 CORPORATE GOVERNANCE REPORT

- <b>Public company name:</b>	<b>BAMBOO CAPITAL JOINT STOCK COMPANY</b>
- <b>Address of head office:</b>	L14-08B Vincom Center, 72 Le Thanh Ton street, Ward Ben Nghe, District 1, Ho Chi Minh City, Vietnam.
- <b>Phone:</b>	028. 62 680 680 - Fax: 028.62 991188
- <b>Charter capital:</b>	1,080,057,600,000 VND (One thousand and eighty billion fifty-seven million six hundred thousand dong)
- <b>Stock Code:</b>	BCG

## I. ACTIVITIES OF SHAREHOLDER COMMITTEE

Information on meetings and Resolutions/Decisions of the Shareholder Committee (including Resolutions of Shareholder Committee adopted in the form of written opinions).

No.	Resolution Member	Date	Contents
01	01/2019/NQ-DHĐCĐ-BCG	10/05/2019	Annual General Meeting 2019

## II. BOARD OF DIRECTORS (BOD)

### 1. DETAILS OF BOD'S MEMBERS

No.	BOD Member	Job title	Number of attended meetings	Ratio	Reasons not to attend
1	Nguyen Ho Nam	Chairman	26/26	100%	
2	Nguyen The Tai	Chairman cum CEO	26/26	100%	
3	Nguyen Thanh Hung	Member	26/26	100%	
4	Dang Viet Bich	Independent member	16/16	100%	Died on 02/10/2019
5	Bui Thanh Lam	Member	26/26	100%	
6	Anthony Lim	Member	26/26	100%	
7	Jung In Sub	Member	11/11	100%	

8	Pham Minh Tuan	Member	26/26	100%	
9	Nguyen Quoc Khanh	Independent member	22/22	100%	Vote on 10/05/2019

### 2. SUPERVISORY ACTIVITIES OF BOARD OF DIRECTORS FOR THE EXECUTIVE BOARD (EB)

The Board of Directors in coordination with Board of Supervisors adopts regular meetings to inspect, supervise and urge the Executive Board in the following key issues:

- Monitor and grasp the operations of manufacturing and trading through reports from Executive Board to Board of Directors
- Monitor the compliance of Resolutions and Decisions of the Board of Directors
- Comply risk management in operation
- Through Committees/Sub-committees under BOD to develop strategies and supervise business operations for the subsidiaries.

### 3. RESOLUTIONS/DECISIONS OF BOD

No.	No. Resolution/Decision	Name of Resolution/Decision	Date
1	01/2019/QD- BOARD- BCG	Establishment of Reward Department in 2018	14/01/2019
2	02A/2019/NQ- BOD-BCG	Approval on cooperation with Viet Golden Farm JSC	12/03/2019
3	02B/2019/NQ-BOD-BCG	Approval on cooperation with Green Solution JSC	12/03/2010
4	02/2019/NQ-BOD-BCG	Guarantee for EPC Contract Payment Obligation of BCG Energy JSC – Bang Duong	13/03/2019
5	03/2019/ NQ-BOD-BCG	Final list of shareholders attending the 2019 Annual General Meeting	25/03/2019
6	04/2019/ NQ-BOD-BCG	Adjustment on final list of shareholders at the 2019 Annual General Meeting	26/03/2019
7	04A/2019/ NQ-BOD-BCG	Divestment from HO CHI MINH CITY LOTT 68 JSC	28/03/2019
8	05A/2019/NQ-BOD-BCG	Approval for Industrial Development and Transportation JSC using assets owned by Bamboo Capital JSC	22/04/2019
9	07/2019/NQ-BOD-BCG	Preparation and action plan for the 2019 Annual General Meeting	26/04/2019
10	08/2019/NQ- BOD-BCG	Change Group's Legal Representative	20/5/2019
11	09/2019/NQ- BOARD- BCG	Loans at Saigon Securities JSC – Hanoi, Ho Chi Minh City branch	30/05/2019
12	09A/2019/NQ-BOD-BCG	Credit guarantee for Nguyen Hoang Development JSC	30/05/2019
13	10/2019/NQ-BOD-BCG	Liquidation for Range Rover cars number 51F-137.34 and buy Audi A6	17/06/201

No.	No. Resolution/Decision	Name of Resolution/Decision	Date
14	10A/2019/NQ-BOD-BCG	Divestment of all capital contributed from VIPICO Ltd	21/06/2019
15	11/2019/N Q- Board of Directors- BCG	Issue a letter of guarantee to ensure credit obligations for Industrial Development and Transport JSC	24/06/2019
16	12/2019/N Q- Board of Directors- BCG	Reward for the of Opening ceremony of Long An Solar Power Plant 1	26/06/2019
17	13/2019/NQ-BOD-BCG	Selection of financial auditing firm Financial Statement in 2019	28/06/2019
18	14/2019/NQ-BOD-BCG	Appointment of The Person in Charge for Corporate Governance	31/07/2019
19	15/2019/NQ-BOD-BCG	Change of Representative of capital contribution at BOT DT 830	01/08/2019
20	15A/2019/NQ-BOD-BCG	Guarantee for payment obligations of BCG Energy JSC in transaction documents in the bonds issuance of BCG Energy JSC	01/08/2019
21	16/2019/NQ-BOD-BCG	Change of representative of capital contribution and change of personnel to participate in the Members' Association of Truong Thanh Dai Nam service Ltd.,	08/08/2019
22	17/2019/NQ-BOD-BCG	Confirmation for MGM Hanbit JSC using assets owned by Bamboo Capital JSC	06/09/2019
23	18/2019/NQ-BOD-BCG	Towards guarantee for payment obligations of Hanwha Energy JSC - BCG Bang Duong in transaction with Sineng Electric Co., Ltd.	10/09/2019
24	19/2019/NQ-BOD-BCG	Approval in the divestment at Dai Nam TT Services Co., Ltd.	24/09/2019
25	20/2019/NQ-BOD-BCG	Approval in detailed plan of issuing individual convertible bonds	01/10/2019
26	21/2019/NQ-BOD-BCG	Assigned to the board of directors of Bamboo Capital JSC	21/10/2019
27	22/2019/QD- BOARD- BCG	Decision on procurement and liquidation of fixed asset of BCG	11/10/2019
28	22/2019/NQ-BOD-BCG	Re-loan and deposit of assets at BIDV- Ba Chieu Branch	22/10/2019
29	24/2019/NQ-BOD-BCG	Use the Company's assets to secure the obligations of bonds issued by BCG Land JSC	07/11/2019
30	25A/2019/NQ-BOD-BCG	Approval on criterias for selecting investors for the issuance of individual convertible bonds	12/12/2019
31	25/2019/QD-BOD-BCG	Establishment of the Reward Department in 2019	13/12/2019
32	26/2019/QD-BOD-BCG	Decision on increasing capital at Indochina Hoi An Beach Villas Co., Ltd.	19/12/2019
33	27/2019/NQ-BOD-BCG	Approval on Bamboo Capital's credit plan at Tien Phong Joint Stock Bank	19/12/2019

### III. BOARD OF SUPERVISORS (BOS)

#### 1. DETAILS OF BOSMEMBERS

No.	Member name	Job title	Date in/ out BOS	No. of attended meeting	Ratio	Reason no to attend
1	Dinh Hoai Chau	Head	15/04/2015	04	100%	
2	Tan Bo Quan Andy	Member	25/05/2017	01	100%	Resigned from 10/05/2019
3	Duong Duc Hung	Member	19/06/2018	01	100%	Resigned from 10/05/2019
4	Nguyen Dang Hai	Member	10/05/2019	03	100%	Started from 10/05/2019
5	Nguyen Viet Cuong	Member	10/05/2019	03	100%	Started from 10/05/2019

#### 2. SUPERVISORY ACTIVITIES OF BOS TO BOD, EB AND AND SHAREHOLDERS

In 2019, BOS supervised the activities of BOD and the EB in four aspects: reasonableness, legality, integrity and carefulness importance of managing and operating business activities. BOS is carried out its duties through the following activities:

- Check the financial situation and financial reports of the Group;
- Manage Group's operation processes in recruitment and human resource arrangement, sales, purchasing, finance and accounting, legal procedure, information, risk management, investment, management of subsidiaries, annual reports, loan and loan payment etc.
- Supervise the procedures of organizing the shareholders' meeting, supervise the implementation of Resolutions and meeting minutes of the Shareholders' Meeting;
- Supervise the activities of shareholders who are involved in operating the company. Supervise the recommendations of shareholders which are related to business operation.
- Risk analysis and management for upcoming projects.

Through the managing procedures and information is regularly updated from BOD and EB, Board of found that the activities of the BOD and EB are still comply with all strategies approved by shareholders, flexible to the reality of market volatility within compliance.

Through regular updated financial reports and financial information are in accordance with the provisions of law and Group's internal regulations. It adapts and adjusts promptly with new state policies, ensures in good compliance with policies, and ensures the interests of shareholders and investors, business strategies.

### 3. COORDINATION BETWEEN THE SUPERVISORY BOARD WITH THE ACTIVITIES OF THE BOARD OF DIRECTORS, EXECUTIVE BOARD AND OTHER MANAGERS

- The members of BOD and EB always support BOS to complete its duties.
- BOS is notified of regular and extraordinary meetings of the BOD, EB, and also invited to give feedback on any issues in BOS's scope of work.
- When BOS to provide information, documents, invitations to meetings related to all activities of the company, BOD and EB coordinately support and fully provide.

### IV. TRAINING ON CORPORATE GOVERNANCE

BOD participated in the training "The role of secretaries in modern management" organized by HOSE on June 11, 2019.

### V. LIST OF RELATED INDIVIDUALS AT CORPORATE WHICH WAS LISTED IN ACCORDANCE WITH CLAUSE 34 ARTICLE 6 OF THE SECURITIES LAW (REPORT 6 MONTHS / YEAR) AND TRANSACTIONS OF RELATED INDIVIDUALS AT CORPORATE WITH ITSELF.

#### 1. LIST OF RELATED INDIVIDUALS AT CORPORATE

No.	Transactor's name	Stock account (if any)	Job Title (if any)	ID number/ Business license code	Issued date	Issued place	Address	Starting date as a related individual	Ending date as a related individual	Reason
<b>Member of BOD</b>										
1	Nguyen Ho Nam		Chairman	024933000	13/12/2010	HCMC	218/38 Nguyen Duy Cung, Ward 12, Co Vap District, HCMC	07/11/2011		
2	Nguyen The Tai		Chairman cum General Director	022768212	27/08/2010	HCMC	60/3/28 Le Thi Rieng, Ben Nghe Ward, District 1, HCMC	07/11/2011		
3	Nguyen Thanh Hung		Member cum Deputy General Director	024933911	03/05/2008	HCMC	171/38 Le Van Tho, Ward 8, Co Vap District, HCMC	15/02/2015	02/10/2019	Died on 2/10/2019
4	Dang Viet Bich		Independent Member	001046000601	29/01/2015	Police Department	270 Bui Minh Truc, Ward 6, District 8, HCMC	05/04/2016		
5	Bui Thnh Lam		Member	025464427	19/05/2011	HCMC	88 Suong Nguyet Anh, Ben Thanh Ward, District 1, HCMC	05/04/2016		
6	Anthony Lim		Member	HG132422	27/01/2016	Canada	278 Ocean Drive, #08-23 The Coast, Sentosa Cove, Singapore	05/04/2016		
7	Phạm Minh Tuan		Member cum Deputy General Director	001077017938	22/12/2017	Hanoi	95 Quarter 8/3, Quynh Mai, Hai Ba Trung District, Ha Noi	23/08/2017		
8	Nguyen Quoc Khanh		Independent Member	020804749	15/04/2014	HCMC	73/16 Nguyen Thi Nho, Ward 9, Tan Binh District, HCMC	10/05/2019		Started on 10/05/2019
<b>Member of BOS</b>										
1	Dinh Hoai Chau		Board Head	023163188	23/12/2014	HCMC	48/7 Le Loi, Ward 4, Co Vap District, HCMC	15/04/2015		
2	Nguyen Viet Cuong		Member	025992026	13/01/2015	HCMC	72/53/22/10 Street No 4, Quarter 6, Hiep Binh Phuoc Ward, Thu Duc District, HCMC	10/05/2019		Started on 10/05/2019
3	Nguyen Dang Hai		Member	361687736	03/03/2005	Cần Thơ	6/19 Le Hong Phong, Binh Thuy Ward, Binh Thuy District, Can Tho	10/05/2019		Started on 10/05/2019
4	Tan Bo Quan Andy		Member	E6650392C	31/03/2017	Singapore	20 Canberra Drive #09-22 Singapore 768425	25/05/2017	10/05/2019	Started on 10/05/2019
5	Duong Duc Hung		Member	012788742	11/01/2010	HCMC	15 Tran Binh Trong, Ha Noi	19/06/2018	10/05/2019	Resigned on 10/05/2019
<b>Member of EB</b>										
1	Nguyen The Tai		General Director	022768212	27/08/2010	HCMC	60/3/28 Le Thi Rieng, Ben Thanh Ward, District 1, HCMC	07/11/2011		
2	Nguyen Thanh Hung		Deputy General Director	024933911	03/05/2008	HCMC	112 Street No 4, Do Thanh Housing Project, Ward 4, District 3, HCMC	15/02/2015		
3	Phạm Minh Tuan		Deputy General Director	001077017938	22/12/2017	Hanoi	95 Quarter 8/3, Quynh Mai, Hai Ba Trung Ward, Ha Noi	23/08/2017		
4	Hoang Thi Minh Chau		Chief Financial Officer cum Chief Accountant	B5122155	16/03/2011	Immigration Department	16 Alley 20/225 Thuy Phuong Street, Bac Tu Liem District, Ha Noi	01/04/2015		

## 2. TRANSACTIONS BETWEEN GROUP AND RELATED INDIVIDUALS; OR BETWEEN THE COMPANY AND MAJOR SHAREHOLDERS, INTERNAL INDIVIDUALS, INDIVIDUALS RELATED TO INTERNAL INDIVIDUALS

None

## 3. TRANSACTIONS BETWEEN INTERNAL INDIVIDUALS OF LISTED CORPORATE, INDIVIDUALS RELATED TO INTERNAL INDIVIDUALS OF SUBSIDIARIES CORPORATE CONTROLLED BY LISTED CORPORATE

None

## 4. TRANSACTIONS BETWEEN CORPORATE AND OTHER PARTIES

4.1. Transactions between the corporate and corporate which members of BOD, EB, BOS, Director (General Director) founded or in charge as members of BOD or Director (General Director) for in the past three (03) years (calculated at the time of making the report):

Corporate /individual name	Relationship to Group	Transaction description	Transactions volume until 31/12/2019 (Unit: VND)
Nguyen Hoang Development JSC	Subsidiary	Lending Collect from lending	3,300,000,000 12,347,249,798
Transport and Industry Development Investment JSC	Subsidiary	Payment for purchasing Collect from lending	63,525,242 7,320,863,656
Thanh Phuc JSC	Indirect subsidiary	Collect from sales Collect from lending	19,086,480,512 8,587,888,194
BCG Land JSC	Subsidiary	Collect from sales Transfer for Capital contribution	364,900,000 258,206,192,000
Indochina Hoi An Beach Villas Co., Ltd.	Subsidiary	Get from loan Pay for loan Pay for private partnerships Transfer for Capital contribution	16,934,000,000 14,900,000,000 1,950,000,000 413,034,502,776
Bac Ha Mining JSC	Related organization of internal individual	Interest from lending contract Collect interest of lending Collect From lending	479,027,778 486,938,000 1,500,000,000
BCG Bang Duong Energy JSC	Affiliate	Collect from lending	7,944,681,095
Vinacafe Dalat	Indirect affiliate	Purchases Pay for purchases	501,471,922 501,471,922
B.O.T DT830., Ltd	Affiliate	Collect from Private Partnership Get from loan Pay for Loan	15,000,000,000 550,000,000 300,000,000
BCC Energy JSC	Subsidiary	Get from Loan Pay for Loan Transfer for Capital contribution	25,435,000,000 25,435,000,000 269,740,100,000
BCG Wind Soc Trang JSC	Indirect subsidiary	Lending	5,435,000,000
Mr. Nguyen Thanh Hung	Board of Directors	Pay for share purchasing	103,825,000,000
Pay the related parties		Pay for Interest of bonds	147,671,232

4.2. Transactions between the corporate and corporates which are related to member of BOD, BOS, Director (General Director) is in charge as member of the Board of Directors or Director (General Director):

None

4.3. Other transactions of the corporate (if any) may bring physical benefits or non-physical benefits to members BOD, BOS, Directors (General Directors):

None

## VI. TRANSACTION OF INTERNAL SHAREHOLDERS AND RELATED INDIVIDUALS

### 1. LIST OF SHAREHOLDERS AND RELATED INDIVIDUALS

No.	Name of corporate/individual	Stock account (if any)	Job title (if any)	ID No./ Business license No.	Issued date	Issued place	Address	Shares ownership at ending term	Shares ownership ratio	Note
<b>A. Member of BOD, EB, Chief of Accounting</b>										
<ul style="list-style-type: none"> <li>• 069C159595 at SHS</li> <li>• 011C387878 at HSC</li> <li>• 005C668368 at MBS</li> <li>• 077C085547 at MIRAE ASSET</li> <li>• 079C136777 at MBKE</li> <li>• 040C289999 at EVS</li> </ul>										
1	Nguyen Ho Nam		Chairman	024933000	13/12/2010	HCMC	218/38 Nguyen Duy Cung, Ward 12, Go Vap District, HCMC	21,920,020	20.3%	
1.1	Nguyen Sy Chinh						Dead	0	0%	Father
1.2	Ho Thi Anh Lan			025306431	05/05/2010	HCMC	45/311Q, Quang Trung, Ward 12, Co Vap District, HCMC	37,800	0.03%	Mother
1.3	Nguyen Thi Thuy Linh			07017700009	14/03/2016	Police Department	204 B7/2/9 Nguyen Van Huong, Thao Dien Ward, District 2, HCMC	2,700,000	2.5%	Wife
1.4	Nguyen Nhat Linh		Too young				204 B7/2/9 Nguyen Van Huong, Thao Dien Ward, District 2, HCMC	0	0%	Child
1.5	Nguyen Nhat Minh		Too young				204 B7/2/9 Nguyen Van Huong, Thao Dien Ward, District 2, HCMC	0	0%	Child
1.6	Nguyen Lan Phuong			025482503	08/06/2011	HCMC	45/311Q, Quang Trung, Ward 12, Co Vap District, HCMC	0	0%	Younger sister
<i>Corporate related to Mr. Nguyen Ho Nam</i>										
1.7	Transport and Industry Development Investment Corporation (Tracodi)		Chairman	0300482393	25/05/2007	Dept of Investment and Planning of HCMC	89 Cach Mang Thang Tam, Ben Thanh Ward, District 1, HCMC	0	0%	
1.8	Thang Long Fund Management JSC		Chairman cum CEO	0103020199	11/11/2008	Dept of Investment and Planning of HCMC	L14-08B, 14th Floor, Vincom Center, 72 Le Thanh Ton, Ben Nghe Ward, District 1, HCMC	0	0%	
1.9	Taxi Vietnam Ltd (VINATAXI)		Vice Chairman	0301465425	01/12/1998	Dept of Investment and Planning of HCMC	Block V-15B, Street No.4, Tan Binh Industrial Park, Tay Thanh Ward, Tan Phu District, HCMC	0	0%	
1.10	Nguyen Hoang Develop JSC		Chairman	4100377261	09/08/2000	Dept of Investment and Planning of Binh Dinh Province	Nhon Hoa Industrial Center, Nhon Hoa Ward, An Nhon Town, Binh Dinh District	0	0%	
1.11	BCG Land JSC		Chairman	0314922132	15/03/2018	Dept of Investment and Planning of HCMC	Block 14, L14-08B, Vincom Building, 72 Le Thanh Ton, Ben Nghe Ward, District 1, HCMC	0	0%	
1.12	BCG Energy JSC		Chairman	0314445458	08/06/2017	Dept of Investment and Planning of HCMC	Block 14, L14-08B, Vincom Building, 72 Le Thanh Ton, Ben Nghe Ward, District 1, HCMC	0	0%	
<b>2 Nguyen The Tai</b>										
<ul style="list-style-type: none"> <li>• 72C600212 at IB</li> <li>• 05C668212 at MBS</li> <li>• 77C085548 at MIRAE ASSET</li> <li>• 069C146688 at SHS</li> </ul>										
2.1	Nguyen Thanh Tong			020363059	06/07/2010	HCMC	60/3/28 Le Thi Rieng, Ben Thanh Ward, District 1, HCMC	0	0%	Father
2.2	Nguyen Thi Hai			020363058	06/07/2010	HCMC	60/3/28 Le Thi Rieng, Ben Thanh Ward, District 1, HCMC	0	0%	Mother
2.3	Pham Hong Nam			022542015	27/08/2010	HCMC	60/3/28 Le Thi Rieng, Ben Thanh Ward, District 1, HCMC	0	0%	Wife
2.4	Nguyen The My		Too young				60/3/28 Le Thi Rieng, Ben Thanh Ward, District 1, HCMC	0	0%	Child
2.5	Nguyen The Vy		Too young				60/3/28 Le Thi Rieng, Ben Thanh Ward, District 1, HCMC	0	0%	Child
2.6	Nguyễn Thị Thu			022768199	13/11/2011	HCMC	60/3/28 Le Thi Rieng, Ben Thanh Ward, District 1, HCMC	0	0%	Younger sister
<i>Corporate related to Mr Nguyen The Tai</i>										
2.7	Nguyen Hoang Develop JSC		Vice chairman cum CEO	4100377261	09/08/2000	Binh Dinh Province Department of Planning and Investment	Nhon Hoa Industrial Center, Nhon Hoa Ward, An Nhon Town, Binh Dinh District	0	0%	
2.8	Thanh Phuc JSC		Chairman cum Director	4400348180	21-10-2009	Phu Yen Province Department of Planning and Investment	Block D4, D5, D9, D10, Dong Bac Song Cau Industrial Park, Xuan Hai Commune, Song Cau Town, Phu Yen	0	0%	
2.9	Da Lat Coffee JSC		Member of BOD	5801278408	16/07/2015	Lam Dong Province Department of Planning and Investment	T15, Highway 20, Hiep Thanh Commune, Duc Trong Ward, Lam Dong District	0	0%	
2.10	Transport and Industry Development Investment Corporation (Tracodi)		Vice chairman	0300482393	25/05/2007	HCMC Province Department of Planning and Investment	89 Cach Mang Thang Tam, Ben Thanh Ward, District 1, HCMC	0	0%	
2.11	Thang Long Fund Management JSC		Member of BOS	License of Establishment and Operation No 31/CPDC-UBCK	03/10/2013	State Securities Commission	L14-08B, 14th Floor, Vincom Center, 72 Le Thanh Ton, Ben Nghe Ward, District 1, HCMC	0	0%	Resigned on ngày 21/11/2019

No.	Name of corporate/individual	Stock account (if any)	Job title (if any)	ID No./Business license No.	Issued date	Issued place	Address	Shares ownership at ending term	Shares ownership ratio	Note
<b>3</b>	<b>Nguyen Thanh Hung</b>	• 058C609848 • 069C124999 at SHS • 079C767778 at MBKE	Member of BOD cum Vice General Director	024933911	03/05/2008	HCMC	112 Street No 4, Do Thanh Residence, Ward 4, District 3, HCMC	482,400	0,45%	
3.1	Nguyen Van Vien			025875626	04/03/2014	HCMC	171/38 Le Van Tho, Ward 8, Co Vap District, HCMC	0	0%	Father
3.2	Nguyen Thi Hoang Yen			330015724	27/10/2005	Vinh Long	171/38 Le Van Tho, Ward 8, Co Vap District, HCMC	0	0%	Mother
3.3	Nguyen Xuan Lan			024912932	23/02/2008	HCMC	192/4 Street No 9, Ward 9, Co Vap District, HCMC	16,200	0,012%	Wife
3.4	Nguyen Ngoc Minh An			Too young			192/4 Street No 9, Ward 9, Co Vap District, HCMC	0	0%	Child
3.5	Nguyen Thanh Chi Lam			Too young			192/4 Street No 9, Ward 9, Co Vap District, HCMC	0	0%	Child
3.6	Nguyen Nhut Bao			Too young			192/4 Street No 9, Ward 9, Co Vap District, HCMC	0	0%	Child
3.7	Nguyen Ngoc Dai Trang			025682265	27/02/2013	HCMC		10,800	0,01%	Younger sister
3.8	Nguyen Xuan Phu			331503358	22/08/2002	Vinh Long		0	0%	Younger brother
<i>Corporate related to Mr. Nguyen Thanh Hung</i>										
3.9	Transport and Industry Development Investment Corporation (Tracodi)		Vice chairman of BOD cum CEO	0300482393	25/05/2007	Dept of Investment and Planning of HCMC	89 Cach Mang Thang Tam, Ben Thanh Ward, District 1, HCMC	0	0%	
3.10	An Giang building material exploitation and processing JVC (Antraco)		Chairman of Board of Advisors	160075162	18/09/1998	Dept of Investment and Planning of An Giang	Ro Leng Hamlet, Chau Lang Commune, Tri Ton District, An Giang	0	0%	
3.11	Da Lat Coffee JSC		Member of BOS	5801278408	16/07/2015	Dept of Investment and Planning of Lam Dong	115 Highway 20, Hiep Thanh Commune, Duc Trong District, Lam Dong Province	0	0%	
3.12	BCG Land JSC		Member of BOD cum CEO	0314922132	15/03/2018	Dept of Investment and Planning of HCMC	14th Floor, L14-08B, Vincorn Building, 72 Le Thanh Ton, Ben Nghe Ward, District 1, HCMC	0	0,8%	
3.13	Vietnam Taxi Co., Ltd (VINATAXI)		Member of Board of Advisors	0301465425	02/05/1992	Ministry of Investment and Planning	Block IV/15B, Street No 4, Tan Binh Industrial Park, Tay Thanh Ward, Tan Phu District, HCMC	0	0%	
3.14	BCG Energy JSC		Member of BOD	03144445458	08/06/2017	Dept of Investment and Planning of HCMC	14th Floor, L14-08B, Vincorn Building, 72 Le Thanh Ton, Ben Nghe Ward, District 1, HCMC	0	0%	
3.15	B.O.T ĐTB30 Co., Ltd		Chairman of Board of Advisors	1101834236	27/10/2016	Dept of Investment and Planning of Long An	31 Street No 10, Hamlet 4, Nam Long Residential Area, An Thanh Commune, Ben Luc District, Long An	0	0%	Died on 2/10/2019

No.	Name of corporate/individual	Stock account (if any)	Job title (if any)	ID No./Business license No.	Issued date	Issued place	Address	Shares ownership at ending term	Shares ownership ratio	Note
<b>4</b>	<b>Dang Viet Bich</b>		Independent member	001046000601	29/01/2015	Police Department on Residence Management and National Data on Population	270 Bui Minh Truc, Ward 6, District 8, HCMC	0	0%	Died on 2/10/2019
4.1	Dang Xuan Khu			Died				-	-	Father
4.2	Nguyen Thi Minh			Died				-	-	Mother
4.3	Nguyen Ngoc Anh			086156000001			270 Bui Minh Truc, Ward 6, District 8, HCMC	0	0%	Wife
4.4	Nguyen Ngoc Thanh			331244309				0	0%	Child
4.5	Nguyen Duc Thuan			334784354				0	0%	Child
4.6	Dang Viet Nga							0	0%	Older sister
4.7	Dang Xuan Ki							0	0%	
4.8	Dang Viet Bac							0	0%	

No.	Name of corporate/individual	Stock account (if any)	Job title (if any)	ID No./Business license No.	Issued date	Issued place	Address	Shares ownership at ending term	Shares ownership ratio	Note
<b>5</b>	<b>Bui Thanh Lam</b>		Member of BOD	031080002380	21/01/2016	General Police Dept	Suong Nguyet Anh, Ben Thanh Ward, District 1, HCMC	200,000	0,19%	
5.1	Bui Thanh Chi			012580329	08.06.2013	Hanoi	Ti, Lane 151B, Thai Ha, Lang Ha Uard, Dong Da District, Ha Noi	0	0%	Father
5.2	Vu Thi Dung			012661268	29.12.2013	Hanoi	Ti, Lane 151B, Thai Ha, Lang Ha Uard, Dong Da District, Ha Noi	0	0%	Mother
5.3	Le Ngoc Minh Thuy			023978515	09.03.2010	HCMC	88, Suong Nguyet Anh, Ben Thanh Ward, District 1, HCMC	0	0%	Wife
5.4	Bui Ngoc Nam Phuong			Con nhỏ			88, Suong Nguyet Anh, Ben Thanh Ward, District 1, HCMC	0	0%	Child
5.5	Bui Chi Thanh			Con nhỏ			88, Suong Nguyet Anh, Ben Thanh Ward, District 1, HCMC	0	0%	Child
5.6	Bui Thi Van Anh			012714061	4.6.2004	Hanoi	1604G3, Ciputra Section, Tay Ho District, Ha Noi	0	0%	Older sister

No.	Name of corporate/individual	Stock account (if any)	Job title (if any)	ID No./Business license No.	Issued date	Issued place	Address	Shares ownership at ending term	Shares ownership ratio	Note
<i>Corporate related to Mr. Bui Thanh Lam</i>										
5.7	Thai Son Saigon Investment consulting Co., Ltd		Chairman of Board of Advisors	4300583208	10/03/2011	Dept of Investment and Planning of HCMC	03 Street 3/2, Ward 11, District 10, HCMC	0	0%	
5.8	Prince Court JSC		CEO	0313500032	21/10/2015	Dept of Investment and Planning of HCMC	L14-08B, Vincorn Building, 72 Le Thanh Ton, Ben Nghe Ward, District 1, HCMC	0	0%	
5.9	Transport and Industry Development Investment Corporation (Tracodi)		Member of BOD	0300482393	25/05/2007	Dept of Investment and Planning of HCMC	89 Cach Mang Thang Tam, Ben Thanh Ward, District 1, HCMC	0	0%	
5.10	Casa Marina Resort Travel Co., Ltd		Legal representative, Director	4101483255	16/03/2017	Dept of Investment and Planning of Binh Dinh	QUID, Section 1, Ghenh Rang Ward, Quy Nhon City, Binh Dinh District, Viet Nam	0	0%	

No.	Name of corporate/individual	Stock account (if any)	Job title (if any)	ID No./Business license No.	Issued date	Issued place	Address	Shares ownership at ending term	Shares ownership ratio	Note
<b>6</b>	<b>Anthony Lim</b>		<b>Member of BOD</b>	<b>HG132422</b>	<b>27/01/2016</b>	<b>Canada</b>	<b>278 Ocean Drive, #08-23 The Coast, Sentosa Cove, Singapore</b>	<b>0</b>	<b>0%</b>	
6.1	-		Died		-	-	-	-	-	Father
6.2	-		Died		-	-	-	-	-	Mother
6.3	Jonathan Lim		-		-	-	-	0	0%	Son
6.4	Luita Lim		-		-	-	-	0	0%	Daughter
<i>Corporate related to Mr. Anthony Lim</i>										
6.5	Samcorp Capital Corporation		Chairman of BOD cum General Director					0	0%	
6.6	Imperial Dragon Investments Limited		General Director	2141931	05/09/2014	Hongkong	Room 1602, 16/F, Everprofit Commercial Building, 36 Ko Shing Street, Sheung Wan, Hongkong.	7,549,166	6.99%	
<b>7</b>	<b>Pham Minh Tuan</b>		<b>Member of BOD cum Vice Director</b>	<b>001077017938</b>	<b>22/12/2017</b>	<b>Hanoi</b>	<b>95 Quarter 8/3, Quynh Mai, Hai Ba Trung Ward, Ha Noi</b>	<b>348,500</b>	<b>0.32%</b>	
7.1	Pham Thi Tinh			B1289812	-	-	-	0	0%	Mother
7.2	Nguyen Thu Hoai			CF065143	-	-	-	0	0%	Wife
7.3	Pham Van Minh				-	-	-	0	0%	Older brother
<i>Corporate related to Mr. Pham Minh Tuan</i>										
7.4	BCC Energy JSC		Member of BOD cum General Director	03144445458	08/06/2017	Dept of Investment and Planning of HCMC	L14-08B, Vincom Building, 72 Le Thanh Ton, Ben Nghe Ward, District 1, HCMC	0	0%	
7.5	BCC Bang Duong Energy JSC		Vice General Director cum Legal Representative	0313970937	18/08/2016	Dept of Investment and Planning of HCMC	31 Street No 10, Hamlet 4, Nam Long Residential Area, An Thanh Commune, Ben Luc Ward, Long An District	0	0%	
7.6	Hanwha BCG Bang Duong Energy JSC		Chairman, General Director cum Legal Representative	0314337438	08/04/2017	Dept of Investment and Planning of Long An	90 Street 10, Nam Long Residential Area, An Thanh Commune, Ben Luc Ward, Long An District, Vietnam	0	0%	
<b>8</b>	<b>Jung In Sub</b>		<b>Member of BOD</b>	<b>M29260830</b>	<b>15/09/2015</b>	<b>Korea</b>	<b>102, Guuigangbyeon-ro, Gwangjin-gu, Seoul, Republic of Korea</b>	<b>0</b>	<b>0%</b>	<b>Resigned on 10/05/2019</b>
8.1	You Young Suk			M444005228			102, Guuigangbyeon-ro, Gwangjin-gu, Seoul, Republic of Korea	0	0%	Mother
8.2	Hwang Eun Young			KN0890880			102, Guuigangbyeon-ro, Gwangjin-gu, Seoul, Republic of Korea	0	0%	Wife
8.3	Jung Soo Weon			KN0891122			102, Guuigangbyeon-ro, Gwangjin-gu, Seoul, Republic of Korea	0	0%	Son
8.4	Jung Ji Woon			KN0890750			102, Guuigangbyeon-ro, Gwangjin-gu, Seoul, Republic of Korea	0	0%	Son
8.5	Jung Woo Hyun						102, Guuigangbyeon-ro, Gwangjin-gu, Seoul, Republic of Korea	0	0%	Son
8.6	Jung You Jung							0	0%	Older sister
8.7	Jung Jae Young			M06784533				0	0%	Older sister
<i>Corporate related to Jung In Sub</i>										
8.8	Green Egg Co., Ltd		Founder and CEO				5F Olympus tower, 446 Bongunssa-ro, Gangnam-gu, Seoul, Republic of Korea	0	0%	
<b>9</b>	<b>Nguyễn Quốc Khánh</b>		<b>Independent member</b>	<b>020804749</b>	<b>15/04/2014</b>	<b>HCMC</b>	<b>73/16 Nguyen Thi Nho, Ward 9, Tan Binh District, HCMC</b>	<b>0</b>	<b>0%</b>	<b>Voted on 10/05/2019</b>
9.1	Cao Kiều Linh			023867354	27/01/2014	HCMC	73/16 Nguyen Thi Nho, Ward 9, Tan Binh District, HCMC	0	0%	Wife
9.2	Nguyễn Trọng Phúc			024651995	29/12/2006	HCMC	73/16 Nguyen Thi Nho, Ward 9, Tan Binh District, HCMC	0	0%	Child
9.3	Nguyễn Trọng Hiếu			025718647	27/01/2014	HCMC	73/16 Nguyen Thi Nho, Ward 9, Tan Binh District, HCMC	0	0%	Child
9.4	Nguyễn Quốc Anh			022569859	26/06/2007	HCMC	299/23C Ly Thuong Kiet, Ward 15, District 11, HCMC	0	0%	Child
9.5	Nguyễn Quang Quý			022569631	12/03/2010	HCMC	299/23C Ly Thuong Kiet, Ward 15, District 11, HCMC	0	0%	Brother
9.6	Nguyễn Phạm Anh Thư			023055980	08/09/2008	HCMC	299/23C Ly Thuong Kiet, Ward 15, District 11, HCMC	0	0%	Sister
9.7	Nguyễn Quốc Hân			023059383	11/08/2015	HCMC	299/23C Ly Thuong Kiet, Ward 15, District 11, HCMC	0	0%	Brother
<i>Corporate related to Mr. Nguyễn Quốc Khánh</i>										



No.	Name of corporate/ individual	Stock account (if any)	Job title (if any)	ID No./ Business license No.	Issued date	Issued place	Address	Shares ownership at ending term	Shares ownership ratio	Note
9.8	Vinamilk JSC		Managing Director – R&D				No 10, Tan Trao Street, Tan Phu Ward, District 7, HCMC	0	0%	
9.9	A Chau coconut JSC		Independent member of BOD				Block E12, E1-3, E1-4, Giao Long Industrial Park, Phase II, An Phuoc Commune, Chau Thanh District, Ben Tre	0	0%	
9.10	Driftwood Milk JSC		Independent member of BOD					0	0%	
9.11	Taplotek JSC		Chairman of BOD	3901277274	30/01/2019	Dept of Investment and Planning of HCMC	Sub-quarter 7, Quarter 4, Chau Thanh Town, Chau Thanh District, Tay Ninh Province, Vietnam	0	0%	
<b>10</b>	<b>Hoang Thi Minh Chau</b>		<b>Chief finance and Chief accountant</b>	<b>B5122155</b>	<b>16/03/2011</b>	<b>Immigration Dept</b>	<b>No 16, Alley 20/225, Thuy Phuong Street, Bac Tu Liem District, Ha Noi</b>	<b>321,600</b>	<b>0.3%</b>	
10.1	Hoang Van Dien			013656985	20.08.2013	Hanoi	No 5, Alley 354/177 Truong Chinh, Dong Da District Ha Noi	0	0%	Father
10.2	Nguyen Thi Tam			013464910	24.09.2011	Hanoi	No 5, Alley 354/177 Truong Chinh, Dong Da District Ha Noi	0	0%	Sister
10.3	Ngo Thanh Vinh			011937370	03.09.2009	Hanoi	No 16, Alley 20/225, Thuy Phuong Street, Bac Tu Liem District, Ha Noi	0	0%	Husband
10.4	Ngo Ngoc Minh		Còn nhỏ			Hanoi	No 16, Alley 20/225, Thuy Phuong Street, Bac Tu Liem District, Ha Noi	0	0%	Child
10.5	Ngo Hoang Nguyen Thao		Còn nhỏ			Hanoi	No 16, Alley 20/225, Thuy Phuong Street, Bac Tu Liem District, Ha Noi	0	0%	Child
10.6	Hoang Bang Giang			013153437	12.02.2009	Hanoi	No 21, Alley 8/11/86/145, Le Quang Dao Street, Phu Do Ward, Nam Tu Liem District, Ha Noi	0	0%	Younger brother
10.7	Hoang Huong Tra			013341518	18.8.2010	Hanoi	No 5, Alley 354/177 Truong Chinh, Dong Da District Ha Noi	0	0%	Younger sister
10.8	Hoang Vinh Thang			013464911	24.09.2011	Hanoi	No 5, Alley 354/177 Truong Chinh, Dong Da District Ha Noi	0	0%	Younger brother
<i>Corporate related to Ms. Hoang Thi Minh Chau</i>										
10.9	Nguyen Hoang Development JSC		Member of BOD cum General Director	4100377261	11/09/2000	Dept of Investment and Planning of Binh Dinh	Nhon Hoa Industrial Center, Nhon Hoa Ward, An Nhon Town, Binh Dinh District	0	0%	
10.10	Thanh Phuc JSC		Head of BOS	4400348180	21-10-2009	Dept of Investment and Planning of Phu Yen	Block D4, D5, D9, D10, Dong Bac Song Cau Industrial Park, Xuan Hai Commune, Song Cau Town, Phu Yen	0	0%	
<b>B. Member of Board of Supervisors</b>										
<b>1</b>	<b>Dinh Hoai Chau</b>		<b>Head of BOS</b>	<b>023163188</b>	<b>23/12/2014</b>	<b>HCMC</b>	<b>48/7 Le Loi, Ward 04, Go Vap District, HCMC</b>	<b>221,600</b>	<b>0.2%</b>	
1.1	Dinh Van Chau			023137512	15.09.2004	HCMC	48/7 Le Loi, Ward 04, Go Vap District, HCMC	0	0%	Father (Died)
1.2	Nguyen Thi Kim Oanh			021579388	24.11.2008	HCMC	48/7 Le Loi, Ward 04, Go Vap District, HCMC	0	0%	Mother
1.3	Dinh Huong Nhi		Còn nhỏ			HCMC	No 1, Alley 15/2 Lieu Giai, Ba Dinh, Ha Noi	0	0%	Child
1.4	Dinh Nguyen Hoai Phuong			023424289	2.11.2007	HCMC	48/7 Le Loi, Ward 04, Go Vap District, HCMC	0	0%	Younger brother
<i>Corporate related to Mr. Dinh Hoai Chau</i>										
1.5	Thang Long Fund Management JSC		Member of BOD cum Vice General Director	0103020199	03/10/2013	State security commission of VN	L14-08B, 14th Floor, Vincom Center, 72 Le Thanh Ton, Ben Nghe Ward, District 1, HCMC	0	0%	
1.6	Truong Thanh Dai Nam Security Service Co., Ltd		Thang Long Fund Management JSC	0312727337	07/04/2014	Dept of Investment and Planning of HCMC	L14-08B, 14th Floor, Vincom Center, 72 Le Thanh Ton, Ben Nghe Ward, District 1, HCMC	0	0%	
1.7	Dalat Coffee JSC		Truong Thanh Dai Nam Security Service Co., Ltd	5801278408	16/07/2015	Dept of Investment and Planning of Lam Dong	No 115, Highway 20, Hiep Thanh Commune, Duc Trong Ward, Lam Dong District	0	0%	
<b>2</b>	<b>Tan Bo Quan Andy</b>		<b>Member of BOS</b>	<b>E6650392C</b>	<b>31/03/2017</b>	<b>Singapore</b>	<b>20 Canberra Drive #09-02 Singapore 768425</b>	<b>50,000</b>	<b>0.05%</b>	<b>Resigned on 10/05/2019</b>
2.1	Tan Cheo Siah			E6570112H		Singapore	20 Canberra Drive #09-02 Singapore 768425	0	0%	Father
2.2	Sin Sok Joo			E5377028J		Singapore	20 Canberra Drive #09-02 Singapore 768425	0	0%	Mother
2.3	Ling Rui Tin Valerie			E3940586C		Singapore	20 Canberra Drive #09-02 Singapore 768425	0	0%	Wife
2.4	Tan Cui Ling Jolene			E4961796F		Singapore	20 Canberra Drive #09-02 Singapore 768425	0	0%	Older sister
<i>Corporate related to Mr. Tan Bo Quan Andy</i>										

No.	Name of corporate/individual	Stock account (if any)	Job title (if any)	ID No./ Business license No.	Issued date	Issued place	Address	Shares ownership at ending term	Shares ownership ratio	Note
2.5	Decqoo Pte Ltd, Singapore		CEO					0	0%	
2.6	Transport and Industry Development Investment Corporation (Tracodi)		Independent member of BOS	0300482393	25/05/2007	Dept of Investment and Planning of HCMC	89 Cach Mang Thang Tam, Ben Thanh Ward, District 1, HCMC	0	0%	
<b>3</b>	<b>Duong Duc Hung</b>		<b>Member of BOS</b>	<b>012788742</b>	<b>11/01/2010</b>	<b>HCMC</b>	<b>15 Tran Binh Trong, Ha Noi</b>	<b>65.000</b>	<b>0,06%</b>	<b>Resigned on 10/05/2019</b>
3.1	Duong Van Dang			140022364	07/06/2012	Hai Duong	No 47 Nguyen Trac Luan Town, Hai Duong City, Hai Duong Province	0	0%	Father
3.2	Pham Thi Lam			140021620	15/01/2011	Hai Duong	No 47 Nguyen Trac Luan Town, Hai Duong City, Hai Duong Province	0	0%	Mother
3.3	Duong Mai Trang		Too young				No 19/17/415 Lane 192 Le Trong Tan, Hoang Mai, Ha Noi	0	0%	Child
3.4	Duong Yen Chi		Too young				No 19/17/415 Lane 192 Le Trong Tan, Hoang Mai, Ha Noi	0	0%	Child/Older brother
3.5	Duong Hung Vuong			141723853	29/4/2010	Hai Duong	No 47 Nguyen Trac Luan Town, Hai Duong City	0	0%	Child
3.6	Duong Yen Chi		Too young				No 19/17/415 Lane 192 Le Trong Tan, Hoang Mai, Ha Noi	0	0%	
<i>Corporate related to Mr. Duong Duc Hung</i>										
3.7	Truong Thanh VID Co., Ltd		Vice General Director	0106064772	19/2/2012	Dept of Investment and Planning of Hanoi	No 98 Tran Dien Town, Dinh Cong Ward, Hoang Mai District, Ha Noi City	464.400	0,43%	
3.8	Truong Thanh Dai Nam Security Service Co., Ltd		Vice head of Board of Advisors cum General Director	0312727337	07/04/2014	Dept of Investment and Planning of HCMC	L14-08B, 14th Floor, Vincom Center, 72 Le Thanh Ton, Ben Nghe Ward, District 1, HCMC	0	0%	
3.9	Vietnam Online Service Trade JSC		General Director	0107276875	05/01/2016	Dept of Investment and Planning of Hanoi	No 30, Lane 232, Tran Dien Town, Dinh Cong Ward, Hoang Mai District, Ha Noi	0	0%	
3.10	Vietnam Infrastructure and Investment Energy Development JSC		Chairman	0313626211	19/01/2006	Dept of Investment and Planning of HCMC	L14-08B, 14th Floor, Vincom Center, 72 Le Thanh Ton, Ben Nghe Ward, District 1, HCMC.	0	0%	

<b>4</b>	<b>Nguyen Viet Cuong</b>		<b>Member of BOS</b>	<b>025992026</b>	<b>13/01/2015</b>	<b>HCMC</b>	<b>No 72/53/22/10 Street No 4, Quarter 6, Hiep Binh Phuoc Ward, Thu Duc District, HCMC</b>	<b>0</b>	<b>0%</b>	<b>Voted on 10/05/2019</b>
4.1	Nguyen Viet Dinh			025992027	13/01/2015	HCMC	No 72/53/22/10 Street No 4, Quarter 6, Hiep Binh Phuoc Ward, Thu Duc District, HCMC	0	0%	Father
4.2	Le Thi Luyen			025992028	13/01/2015	HCMC	No 72/53/22/10 Street No 4, Quarter 6, Hiep Binh Phuoc Ward, Thu Duc District, HCMC	0	0%	Mother
4.3	Le Thi Ha			026086470	28/7/2015	HCMC	No 72/53/22/10 Street No 4, Quarter 6, Hiep Binh Phuoc Ward, Thu Duc District, HCMC	0	0%	Wife
4.4	Nguyen Viet Khanh						No 72/53/22/10 Street No 4, Quarter 6, Hiep Binh Phuoc Ward, Thu Duc District, HCMC	0	0%	Child
4.5	Nguyen Thi Mai Huong			260970359	10/6/2016	Binh Thuan	Phan Thiet, Binh Thuan	0	0%	Older sister
4.6	Nguyen Thi Huong			026086469	28/7/2015	HCMC	No 72/53/22/10 Street No 4, Quarter 6, Hiep Binh Phuoc Ward, Thu Duc District, HCMC	0	0%	Younger sister
4.7	Nguyen Viet Hoa			025992029	13/01/2015	HCMC	No 72/53/22/10 Street No 4, Quarter 6, Hiep Binh Phuoc Ward, Thu Duc District, HCMC	0	0%	Younger brother
4.8	Transport and Industry Development Investment Corporation (Tracodi)		Head of BOS	0300482393	25/05/2007	Dept of Investment and Planning of HCMC	89 Cach Mang Thang Tam, Ben Thanh Ward, District 1, HCMC	0	0%	
4.9	Tapitek JSC		Head of BOS	3901277274	30/01/2019	Dept of Investment and Planning of HCMC	Hamlet 7, Quarter 4, Chau Thanh Town, Chau Thanh District, Tay Ninh Province, Viet Nam	0	0%	
<b>5</b>	<b>Nguyen Dang Hai</b>	<b>011C381275 at HSC</b>	<b>Member of BOS</b>	<b>361687736</b>	<b>03/03/2005</b>	<b>Can Tho</b>	<b>6/19 Le Hong Phong, Binh Thuy, Can Tho City</b>	<b>0</b>	<b>0%</b>	<b>Voted on 10/05/2019</b>
5.1	Nguyen Dang Dan			362290310	13/09/2006	Can Tho	6/19 Le Hong Phong, Binh Thuy, Can Tho City	0	0%	Father
5.2	Phan Thi Sao			362358128	12/08/2008	Can Tho	6/19 Le Hong Phong, Binh Thuy, Can Tho City	0	0%	Mother (Died)
5.3	Huynh Phuong Thao			311661378	04/08/2004	Tien Giang	3/2 K3, Co Cong Commune, Tien Giang Province	0	0%	Wife
5.4	Nguyen Dang Huy		Borned on 31/10/2008					0	0%	Son
5.5	Nguyen Dang Quan		Borned on 06/07/2012					0	0%	Son
5.6	Nguyen Thi Hang		042180000097	07/03/2016	Can Tho	Can Tho	9/41 XVNT, An Cu Ward, Ninh Kieu District, Can Tho City	0	0%	Younger sister

No.	Name of corporate/ individual	Stock account (if any)	Job title (if any)	ID No./ Business license No.	Issued date	Issued place	Address	Shares ownership at ending term	Shares ownership ratio	Note
5.7	Transport and Industry Development Investment Corporation (Tracodi)		Member of Board of Advisors	0300482393	25/05/2007	Dept of Investment and Planning of HCMC	89 Cach Mang Thang Tam, Ben Thanh Ward, District 1, HCMC	0	0%	
5.8	Tapiotek JSC		Member of BOD cum General Director	3901277274	30/01/2019	Dept of Investment and Planning of HCMC	Sub-quarter 7, Quarter 4, Chau Thanh Town, Chau Thanh District, Tay Ninh Province, Vietnam	0	0%	
5.9	Thanh Vu Tay Ninh JSC		General Director	3900682495	18/05/2009	Dept of Investment and Planning of Tay Ninh	Sub-quarter 7, Quarter 4, Chau Thanh Town, Chau Thanh District, Tay Ninh Province, Vietnam	0	0%	

**C. Information announcer**

<b>1</b>	<b>Pham Minh Tuan</b>	<b>Member of BOD cum Vice General Director</b>	<b>Hanoi</b>	<b>22/12/2017</b>	<b>001077017938</b>	<b>95 Quarter 8/3, Quynh Mai, Hai Ba Trung District, Ha Noi</b>	<b>348,500</b>	<b>0.32%</b>
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Information provided in Part A, section 7 in this table

**D. Chief of Accounting**

<b>1</b>	<b>Hoang Thi Minh Chau</b>	<b>Chief of Finance cum Chief of Accounting</b>	<b>Immigration Dept</b>	<b>16/03/2011</b>	<b>B5122155</b>	<b>No 16, Alley 20/225, Thuy Phuong Street, Bac Tu Liem District, Ha Noi</b>	<b>321,600</b>	<b>0.3%</b>
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Information provided in Part A, section 10 in this table

**2. TRANSACTION APPENDIX OF INTERNAL INDIVIDUALS OR RELATED INDIVIDUALS TO GROUP'S SHARES**

No.	Transactor	Relationship with internal shareholders	Total shares ownership at beginning term (01/01/2019)		Total shares ownership at ending term (31/12/2019)		Reason of Changes
			Total shares	Ratio	Total shares	Ratio	
1	Nguyen Ho Nam	Internal individual	10,916,610	10.11%	21,920,020	20.3%	Buy
2	Pham Minh Tuan	Internal individual	0	0%	348,500	0.32%	Buy

**VII. SALARY, BONUS, REMUNERATION AND OTHER BENEFITS**

Salary for Board of Directors and Board of Supervisors in 2019: 1,876,441,556 VND.





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## SUSTAINABLE DEVELOPMENT REPORT

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### I. PURPOSES OF THIS REPORT

Towards the goal of sustainable development, Bamboo Capital Group is gradually developing and implementing the plans on its business aspects including manufacturing, trading, finance and non-finance. The Sustainable Development Report is the motivation for BCG to manage and implement its growth goals within the framework of "sustainability", thereby building its brand name and Bamboo Capital Group's image in international market, contribute to formulate business culture and motivate employees. Through market reporting, information about BCG and its subsidiaries are provided openly and transparently to interested parties.



## INTRODUCTION TO SUSTAINABLE DEVELOPMENT REPORT

Sustainable development is a current major global concern. In global growth, each region or country has their own pressures. The more economy grows, the more natural resources are in shortage due to over-exploitation including non-renewable resources, the more the natural environment is ruined, the ecosystem balance is broken that cause global climate change. In addition, economic growth is not at the same speed as society that causes to social inequality; weaken culture and morality; bigger gap between the rich and the poor and social security.

In the current situation, sustainable development strategies and plans which harmonize economic growth, social security and environment protection are considered as suitable and long-term solutions for the world. Agencies and businesses in Vietnam including Bamboo Capital Group and its subsidiaries are exception. BCG had built its strategies and plans in long-term plan towards 3 core aspects of sustainable development which are economic, social and environmental value.

Representatives from Bamboo Capital Group and its subsidiaries participated in the training session to implement the Sustainable Development report.

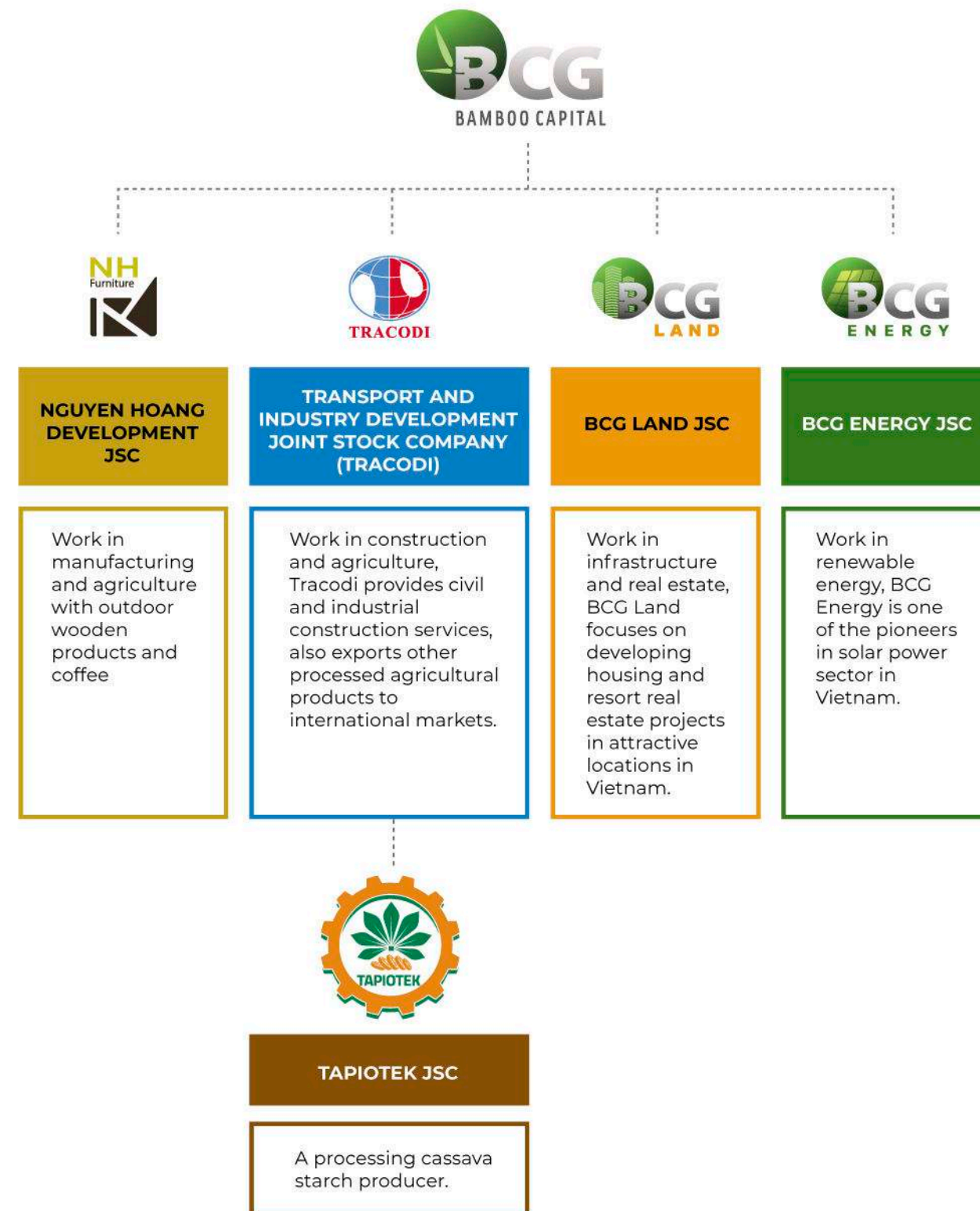


BCG and its member companies participated in a training session on the implementation of the GRI Sustainable Development Report.

## II. SCOPE OF REPORT

Bamboo Capital Group's Sustainable Development Report releases information relating to management procedures subsidiaries, objectives, sustainable development orientations and its results on economic, environmental and social issues from January 1, 2019 to March 30, 2020.

This report is made for the scope actions of Group's subsidiaries as following:



## III. SUSTAINABLE DEVELOPMENT STRATEGIES

In the future, BCG aims to develop based on 17 sustainable development goals of the United Nations:



THE UNITED NATIONS'S GOALS

BCG'S ORIENTATIONS

1. ECONOMIC GOALS



**GOAL 8**

Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent works for all.

Improve BCG's reputation, prestige and image in the market.

Take constantly business development opportunities while researching the feasibility of developing new projects.

Specific investment and business plans:

- **In short-term:** Invest in agricultural and manufacturing projects to create sustainable cash flow in the short term.
- **In medium term:** Invest in infrastructure and real estate projects, expect the cash flow to increase dramatically over the years.
- **In long-term:** Invest in renewable energy projects, aim for stable and sustainable development.

Create new jobs for local citizens, reduce unemployment rate in regional areas and Vietnam in order to contribute to society - improvement and development.

Improve facilities and apply wastewater treatment process for factories.

Aiming to balance CO<sub>2</sub> in BCG's ecosystem.



**GOAL 12**

Responsible consumption and production.

2. ENVIRONMENTAL GOALS



**GOAL 6**

Clean water and sanitation.

Apply strict wastewater treatment procedures, inspect and measure periodically to ensure no environmental damage at Group's subsidiaries in manufacturing sectors.



**GOAL 7**

Affordable and clean energy.

BCG strengthens cooperation with domestic and international institutions to promote investment in renewable energy, provide clean power for the national grid.

Apply rooftop solar energy system to Group's subsidiaries to reduce traditional energy used.



**GOAL 13**

Climate action.

Maximize green spaces in real estate projects. Continue to focus on renewable energy projects to reduce emissions, towards the goal of neutralizing CO<sub>2</sub> in the BCG ecosystem to minimize climate change.

3. SOCIAL GOALS

FOR EMPLOYEES



**GOAL 3**

Good health and well-being.

Maintain continuously and organize more social care activities for employees to achieve high efficiency at work.

Improve facilities and working environment to create a professional and friendly working space.



**GOAL 4**

Quality education

Organize a variety of training programs for all employees, orientation training for new employees.

A friendly working environment leads to personal development.



**GOAL 5**

Gender Equality

No discrimination.

Manage Group's subsidiaries carefully by following the principles of equality.

Expand policies and benefits for female employees.

FOR COMMUNITY



**GOAL 1**

No poverty

Organize more CSR activities in the regions of the project to:

- Enhance the development of the regions
- No poverty and zero hunger.



**GOAL 2**

Zero hunger

Continue to Maintain continuously local employers at regional projects to created jobs for local citizens.

Develop infrastructure in local project regions to contribute to regional facilities.



**GOAL 9**

Industry, innovation and infrastructure

## I. ECONOMY

Bamboo Capital Group is an enterprise operating based on holdings model (property holding model), investing in 04 main areas: Production - Agriculture, Construction - Commerce, Infrastructure - Real Estate and Renewable Energy.

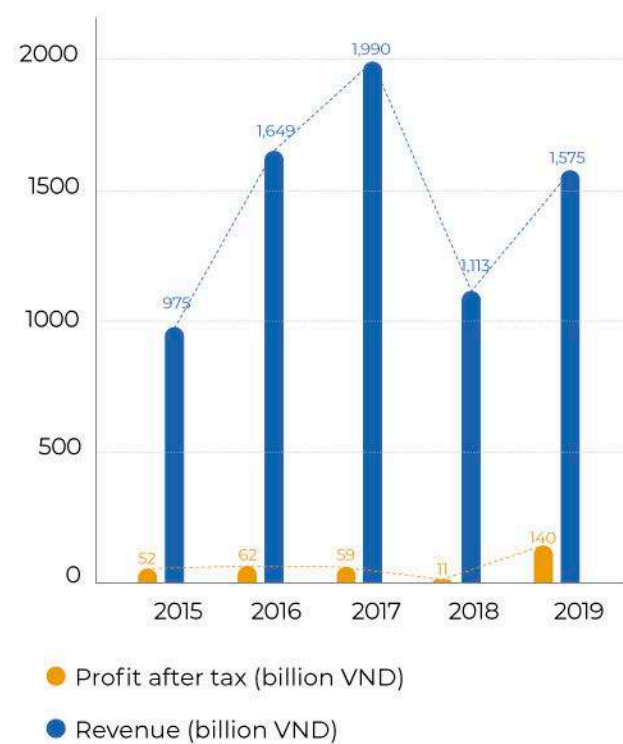
### 1. ECONOMIC EFFICIENCY

In 2019, Vietnam's economy has continued gaining better growth change that has helped BCG to take advantage of favorable conditions to concentrate on investment and implementation of projects aiming at economic growth in the direction of sustainable development. With the strength of the ability to operate, gather capital and relationships with reputable domestic and international partners, BCG always improves its experience, learns new technologies - new techniques to find more opportunities to expand the market and develop real estate projects as well as renewable energy.

Together with expanding the operation scale, in 2019, BCG has gained positive economic results.

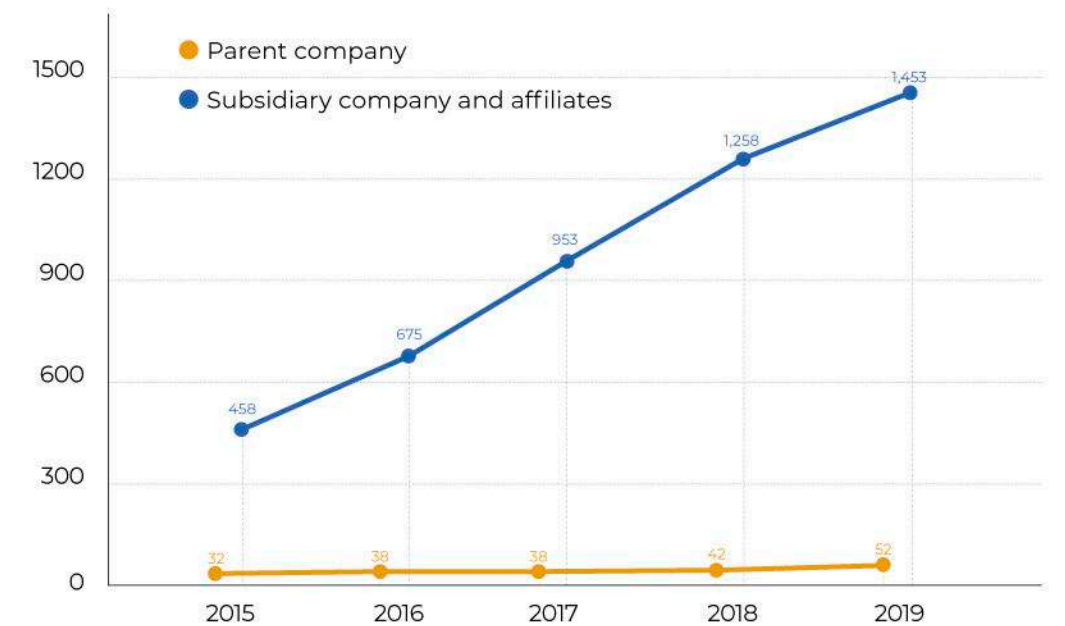
Total revenue in 2019 reached 1,575 billion VND which increased 42% compared to 2018 (1,113 billion VND). Average growth rate in the period from 2015 to 2019 is over 12%.

Profit after tax in 2019 reached 140 billion VND which increased 1173% compared to 2018 and achieved an average annual growth rate of 34% from 2015.



## 2. JOB CREATION

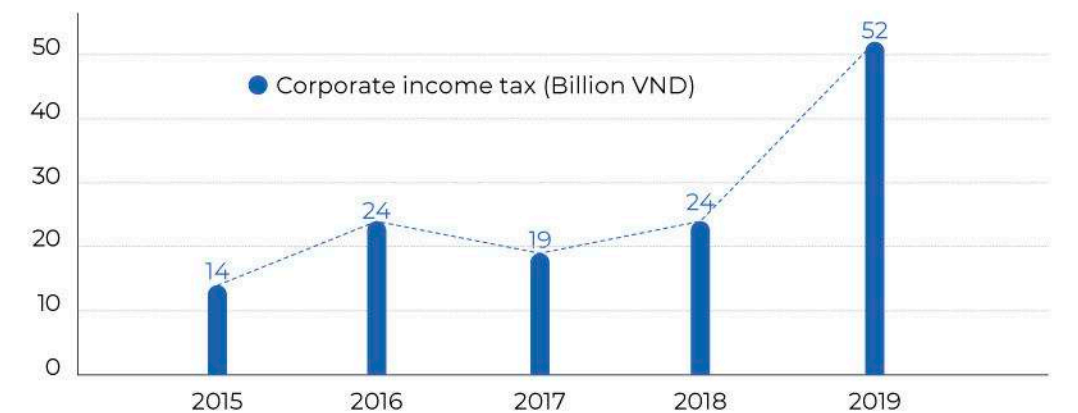
Year	2015	2016	2017	2018	2019
Total	490	713	991	1,300	1,505



Thanks to the continuous growth in scale, in recent years, BCG has recruited new employees, created jobs, and contributed to improving the personal economy and the regional economy.

## 3. CONTRIBUTION TO THE COUNTRY'S DEVELOPMENT

BCG accompanies with the country's development by meeting the tax obligations to help the annual national economic growth, positively contributing to the development of the community and society.



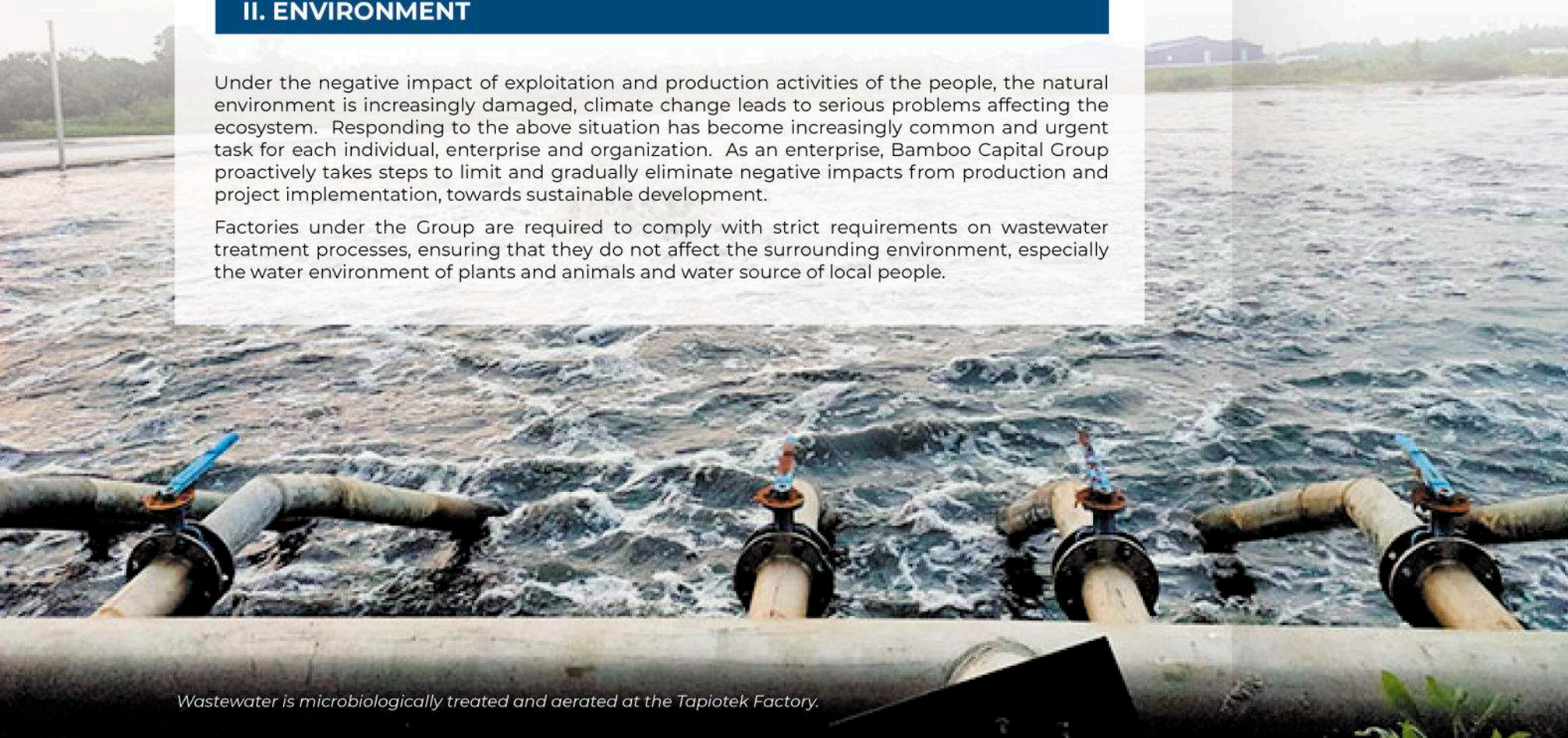
# SUSTAINABLE DEVELOPMENT REPORT



## II. ENVIRONMENT

Under the negative impact of exploitation and production activities of the people, the natural environment is increasingly damaged, climate change leads to serious problems affecting the ecosystem. Responding to the above situation has become increasingly common and urgent task for each individual, enterprise and organization. As an enterprise, Bamboo Capital Group proactively takes steps to limit and gradually eliminate negative impacts from production and project implementation, towards sustainable development.

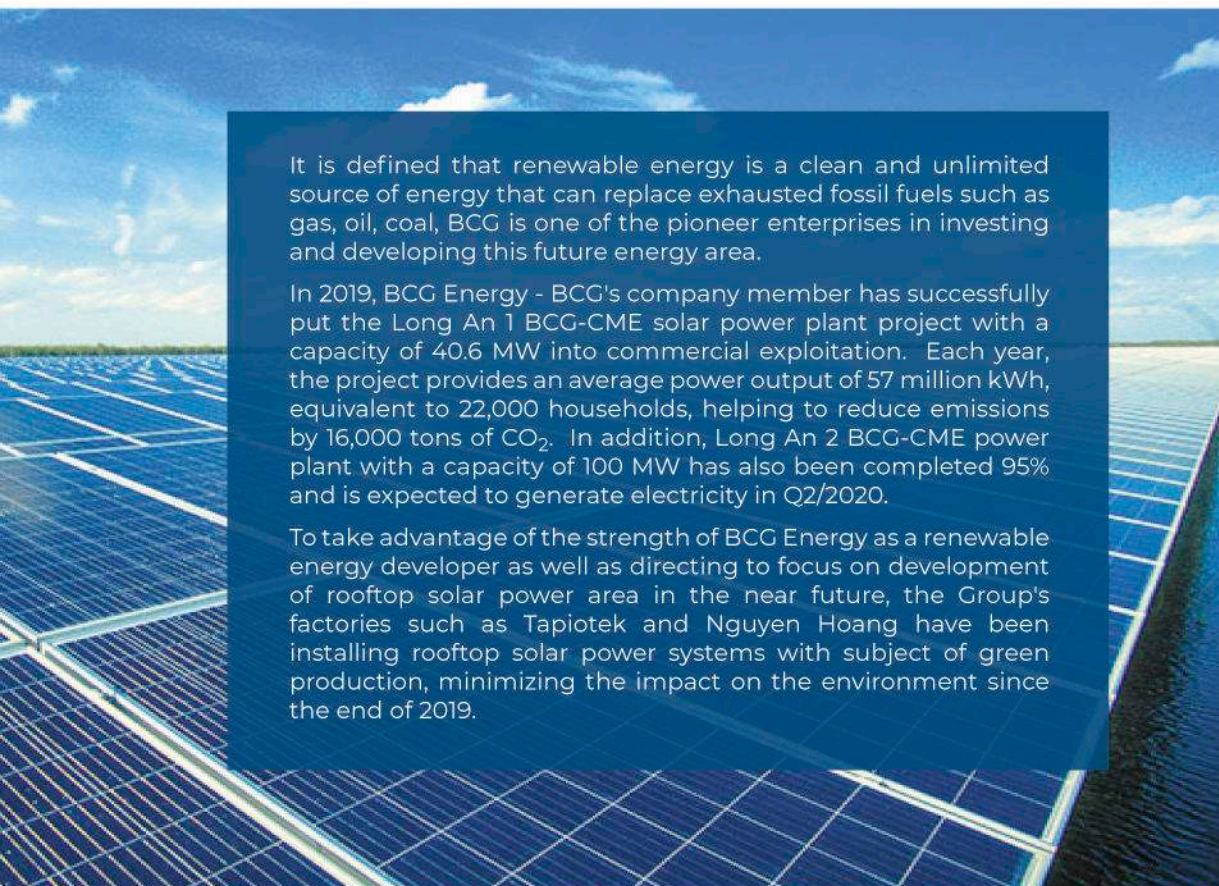
Factories under the Group are required to comply with strict requirements on wastewater treatment processes, ensuring that they do not affect the surrounding environment, especially the water environment of plants and animals and water source of local people.



Wastewater is microbiologically treated and aerated at the Tapiotek Factory.



Wastewater after treatment process meets the allowable COD index at the Tapiotek Factory



It is defined that renewable energy is a clean and unlimited source of energy that can replace exhausted fossil fuels such as gas, oil, coal, BCG is one of the pioneer enterprises in investing and developing this future energy area.

In 2019, BCG Energy - BCG's company member has successfully put the Long An 1 BCG-CME solar power plant project with a capacity of 40.6 MW into commercial exploitation. Each year, the project provides an average power output of 57 million kWh, equivalent to 22,000 households, helping to reduce emissions by 16,000 tons of CO<sub>2</sub>. In addition, Long An 2 BCG-CME power plant with a capacity of 100 MW has also been completed 95% and is expected to generate electricity in Q2/2020.

To take advantage of the strength of BCG Energy as a renewable energy developer as well as directing to focus on development of rooftop solar power area in the near future, the Group's factories such as Tapiotek and Nguyen Hoang have been installing rooftop solar power systems with subject of green production, minimizing the impact on the environment since the end of 2019.



Besides, BCG also implements activities at the office to protect the environment and fight climate change as follows:

- Perform power saving such as turning off lights during lunch break, turning off devices when not in use.
- Save water by periodically maintaining the water supply system, limiting leakage, resulting in a loss of clean water, wasting resources.
- Classify waste into 3 groups: recycled waste, organic waste and hazardous waste. Waste after being classified will be collected and treated by a third party.

### III. SOCIETY

Social development in parallel with economic growth has always been the subject that BCG set for the development direction of the Group. In 2019, BCG has made certain innovations in the human resource management system with the desire to bring better and better remuneration for employees. In addition, social activities to promote the development of the community is a thorough program and is still highly appreciated.



**BCG**  
BAMBOO CAPITAL

**VINH DANH CÁ NHÂN ĐẠT THÀNH TÍCH XUẤT SẮC VÀ GIỚI NĂM 2019**

**CÁ NHÂN CÓ THÀNH TÍCH XUẤT SẮC**

Phạm Đức Trung - Trần Thị Huệ Linh - Huỳnh Thị Kim Tuyền - Nguyễn Thị Ánh Tuyết - Võ Mạnh Tín - Phạm Thị Ngọc Thanh - Đinh Đoàn Sao Kim - Lê Thị Bích Hạnh - Huỳnh Minh Khoa - Bùi Văn Lục - Trương Hoàng Vinh - Trần Thị Khôi Nguyên - Lê Thị Kim Ngân - Nguyễn Thị Ngọc Giàu - Lê Thị Mỹ Trang - Lê Xuân Ngân - Nguyễn Thị Minh Thương - Lê Thị Hồng Ngọc - Nguyễn Thị Thủy Ngân

**CÁ NHÂN CÓ THÀNH TÍCH GIỚI**

Thần Thế Hạnh - Phạm Đăng Khoa - Nguyễn Đăng Hải - Huỳnh Thị Kim Tuyền - Võ Thị Cẩm Tú - Huỳnh Hào Hiệp - Nguyễn Minh Tài - Đỗ Ngọc An - Đỗ Văn An - Tăng Tiến Dũng - Trần Thị Kiều Tiên - Nguyễn Thị Thu Hiền - Trần Thị Mỹ Phương - Tống Nam Trân - Nguyễn Vinh Hoàng - Trần Thị Tường Vân - Vũ Trung Chính - Nguyễn Hoa Bắc - Nguyễn Thị Ngọc Hòa - Nguyễn Văn Bắc - Nguyễn Ngọc Ân - Bùi Thiên Phương Đông - Đoàn Thị Hiền - Nguyễn Thanh Nam - Hồ Nguyễn Hải My - Nguyễn Phạm Thiên Hương - Vũ Văn Ngọc Ngọc - Nguyễn Hoàng Tiến - Trần Thị Thu Hương - Ngô Trúc Phương - Trịnh Hoàng Nam - Nguyễn Thị Ánh Viên - Đinh Thị Ngọc Thủy - Bùi Công Hồng - Huỳnh Kiều Trang - Trần Thanh Hùng - Lê Văn Nhân - Trần Anh Thiên - Nguyễn Thanh Tuấn - Nguyễn Như Hương - Lê Huy Trường - Trần Huy Thống - Trương Quang Nghĩa - Trịnh Sơn Tùng - Ngô Tạo Hùng - Dương Thị Thu Hà - Hà Nguyễn Mộng Ngọc - Phạm Thị Mỹ Hương - Nguyễn Thị Ngọc - Nguyễn Xuân Thắng - Trần Thị Kim Thoa - Giáp Ngọc Cương - Trần Kim Ngọc - Đặng Thị Kim Anh - Nguyễn Thị Thu Hiền - Lê Ngọc Huyền - Lâm Thị Hân - Trịnh Thị Ngọc Phú - Lê Thị Minh Trang - Trần Thị Hiền - Trịnh Thị Ngọc Yến - Lê Thị Như Ý - Nguyễn Thị Hoa - Thái Tường Linh - Phạm Thị Huệ - Lê Nguyễn Bảo Triều - Lê Thị Thanh Thủy - Vũ Phương Chi - Nguyễn Thị Hồng Nhung - Võ Thị Minh Trang - Nguyễn Thị Ly - Phạm Trọng Nghĩa - Phạm Như Quỳnh - Mai Thị Kim Tâm - Võ Thị Bích Diễm - Phạm Dương Đạo - Phạm Thị Thanh Mai - Nguyễn Đức Minh Tâm - Lê Trí Hoàng Uyên - Huỳnh Thị Hồng Hạnh - Nguyễn Thị Quỳnh - Đỗ Phương Mai - Nguyễn Thanh Vi - Lê Bảo Toàn - Phạm Đăng Khoa - Lê Nguyễn Trúc Quỳnh - Nguyễn Tùng Phương Trúc - Trương Thanh Lâm - Phạm Thị Phương Linh - Lưu Thị Kim Thuận - Bùi Văn Vũ - Phạm Văn Thịnh - Nguyễn Trường Tiến - Tạ Minh Khoa - Dương Chí Trường - Nguyễn Nhật Lý - Nguyễn Thị Thanh - Hồ Thị Ngọc Huyền - Đỗ Thị Ngọc Huyền

**CÁ NHÂN CÓ THÀNH TÍCH GIỚI**

Thần Thế Hạnh - Phạm Đăng Khoa - Nguyễn Đăng Hải - Huỳnh Thị Kim Tuyền - Võ Thị Cẩm Tú - Huỳnh Hào Hiệp - Nguyễn Minh Tài - Đỗ Ngọc An - Đỗ Văn An - Tăng Tiến Dũng - Trần Thị Kiều Tiên - Nguyễn Thị Thu Hiền - Trần Thị Mỹ Phương - Tống Nam Trân - Nguyễn Vinh Hoàng - Trần Thị Tường Vân - Vũ Trung Chính - Nguyễn Hoa Bắc - Nguyễn Thị Ngọc Hòa - Nguyễn Văn Bắc - Nguyễn Ngọc Ân - Bùi Thiên Phương Đông - Đoàn Thị Hiền - Nguyễn Thanh Nam - Hồ Nguyễn Hải My - Nguyễn Phạm Thiên Hương - Vũ Văn Ngọc Ngọc - Nguyễn Hoàng Tiến - Trần Thị Thu Hương - Ngô Trúc Phương - Trịnh Hoàng Nam - Nguyễn Thị Ánh Viên - Đinh Thị Ngọc Thủy - Bùi Công Hồng - Huỳnh Kiều Trang - Trần Thanh Hùng - Lê Văn Nhân - Trần Anh Thiên - Nguyễn Thanh Tuấn - Nguyễn Như Hương - Lê Huy Trường - Trần Huy Thống - Trương Quang Nghĩa - Trịnh Sơn Tùng - Ngô Tạo Hùng - Dương Thị Thu Hà - Hà Nguyễn Mộng Ngọc - Phạm Thị Mỹ Hương - Nguyễn Thị Ngọc - Nguyễn Xuân Thắng - Trần Thị Kim Thoa - Giáp Ngọc Cương - Trần Kim Ngọc - Đặng Thị Kim Anh - Nguyễn Thị Thu Hiền - Lê Ngọc Huyền - Lâm Thị Hân - Trịnh Thị Ngọc Phú - Lê Thị Minh Trang - Trần Thị Hiền - Trịnh Thị Ngọc Yến - Lê Thị Như Ý - Nguyễn Thị Hoa - Thái Tường Linh - Phạm Thị Huệ - Lê Nguyễn Bảo Triều - Lê Thị Thanh Thủy - Vũ Phương Chi - Nguyễn Thị Hồng Nhung - Võ Thị Minh Trang - Nguyễn Thị Ly - Phạm Trọng Nghĩa - Phạm Như Quỳnh - Mai Thị Kim Tâm - Võ Thị Bích Diễm - Phạm Dương Đạo - Phạm Thị Thanh Mai - Nguyễn Đức Minh Tâm - Lê Trí Hoàng Uyên - Huỳnh Thị Hồng Hạnh - Nguyễn Thị Quỳnh - Đỗ Phương Mai - Nguyễn Thanh Vi - Lê Bảo Toàn - Phạm Đăng Khoa - Lê Nguyễn Trúc Quỳnh - Nguyễn Tùng Phương Trúc - Trương Thanh Lâm - Phạm Thị Phương Linh - Lưu Thị Kim Thuận - Bùi Văn Vũ - Phạm Văn Thịnh - Nguyễn Trường Tiến - Tạ Minh Khoa - Dương Chí Trường - Nguyễn Nhật Lý - Nguyễn Thị Thanh - Hồ Thị Ngọc Huyền - Đỗ Thị Ngọc Huyền

### 1. FOR EMPLOYEES

#### 1.1. WELFARE AND HEALTH CARE

Welfare and health care are the top criteria that are interested by employees when choosing a workplace and sticking with the job so as to bring positive contribution to the development of the business. Understanding the importance of taking care of the spiritual life for employees, BCG always pays attention to the welfare for employees of the Group. Specifically, employees directly at the Group will receive welfares as follow:

- 16 days of annual leave (4 more days than required by law); maternity leave (according to legal standards)
- Social insurance (according to legal standards)
- Health insurance (according to legal standards)
- Unemployment insurance (according to legal standards)
- Health care insurance 24/7 (according to legal standards)
- Annual salary review at the end of the year
- Bonus: 13th month salary bonus, KPIs bonus, project bonus
- Comprehensive health insurance PVI Care (according to the Group's standards)
- Allowances: parking, lunch, business trip, ...

Besides, employees are facilitated to participate in annual community activities organized by the Group, raising individual awareness in social development assistance activities.



## 1.2. QUALITY OF EDUCATION

Every year, BCG organizes advanced training courses for all staffs and managers levels with the objective of improving and enhancing their professional skills.

For each department, there are also training programs to promote their capacity and improve efficiency at work.

New staffs will experience an orientation to understand about the Group, the nature of the work and job development pathway.

At BCG, employees are always given the best conditions to improve themselves, thereby making creative and practical contributions to the overall development of the Group.



## 1.3. EQUALITY IN LABOR

Equality in labor is always BCG's target with the desire to create a fair and transparent working environment for employees during their working time at the Group. Therefore, BCG and its member companies always strictly adhere to the principles set forth on equality including:

- Gender equality for both managers and employees. BCG does not set any gender criteria for the positions or remuneration in the job.
- No discrimination against employees in matters related to hometown, religion, race, ...
- Absolutely commitment not to use child labor, forced labor. BCG also provides monitoring measures for member companies on a quarterly basis to ensure correct compliance.

## 2. FOR COMMUNITY

### 2.1. CSR ACTIVITIES

Social development is an important target in the development direction of the Group, so organizing programs for the community is always considered an essential activity that must take place throughout the year. In 2019, BCG and its member companies have implemented a number of activities to contribute to the development of the community and society such as:

#### 2.1.1. BOT DT 830 COMPANY LIMITED "ENCOURAGE TO SCHOOL IN 2019"

To motivate the overcoming difficulties and create better learning conditions for poor students, on the morning of May 24, 2019, BOT DT 839 Co., Ltd held a scholarship awarding ceremony "Encourage to school" for students at Huu Thanh Primary School (Village 4), Huu Thanh Commune in Long An Province. This is considered as an activity associated with the image of BOT DT 830 Co., Ltd. during the past time to support and encourage the good learning for students at Huu Thanh primary school, Long An.



**2.1.2. DONATE AND BUILD NEW BRIDGES FOR TRI TON DISTRICT, AN GIANG PROVINCE**

Tri Ton district is a border district of An Giang province. Most of people are ethnic minorities. Their production activities are mainly agriculture, and their lives are still poor. Because of the congested rivers and canals, the traffic condition is very difficult. In order to contribute to the development of the district, in 2019, BCG has activities to donate and build new bridges that improve road traffic for people and reduce human risks. Specifically:



- In March 2019, Tri Ton district inaugurated the Ninh Thuan 2 bridge connecting An Tuc and Luong An Tra communes sponsored and built by Antraco Joint Venture Company Limited (a member company of Bamboo Capital Group) with total value 1.4 billion VND.
- Under the framework of the Rural Bridge Program of construction of 16 bridges in Ton Tri district with a total value of 8.5 billion VND by Vietnam Rural Magazine. In which, BCG Energy Joint Stock Company (a member company of Bamboo Capital Group) sponsored 500 million VND. On the afternoon of February 24, 2020, all 16 bridges were inaugurated and put into operation.



**2.1.3. BAMBOO CAPITAL GROUP SPONSORS TAN AN CITY TO CONSTRUCT PUBLIC TOILETS**

On the occasion of announcing the Decision recognizing Tan An City (Long An province) to reach urban class II and 10-year tenure (September 9, 2009 - September 9, 2019), Bamboo Capital Group (BCG) sponsored Tan An city to construct a public toilet in a city park (ward 3) with a total value of 500 million VND to contribute to improve urban beauty and build a green and clean Tan An city.



**2.1.4. BAMBOO CAPITAL GROUP DONATES MORE THAN 50,000 MEDICAL MASKS IN LONG AN, VINH LONG AND QUANG NAM**

In order to joining hands in preventing an increasingly serious and complicated epidemic of Covid-19, on the morning of February 6, 2020, Bamboo Capital Group and its member companies launched the campaign “Bamboo Capital Group joining hands to safeguard public health” awarded more than 50,000 medical masks to people at locations within close proximity to the Group's factories and member companies in the provinces of Long An, Vinh Long and Quang Nam.



**2.1.5. BCG ENERGY JSC SUPPORTED 500 MILLION VND IN THE RURAL BRIDGE PROGRAM IN TRI TON DISTRICT, AN GIANG PROVINCE**

In order to help Tri Ton district complete the rural bridge construction project, realize the erasure of temporary traffic bridges in the district, cross rural traffic, inland traffic, create conditions for local development economic, cultural - social, making people's life easy and convenient ... On 24/02/2020, BCG Energy JSC - a member of BCG has donated 500 million VND into the Rural Bridge Program.

Bridges are built in 8/15 towns/communes of Tri Ton district, with a total length of 528m, a load of 2-5 tons, 4m wide and a total investment of nearly 19 billion VND. After 5 months of construction, up to now, 16 bridges under the Rural Bridge Program have been completed and put into use.

Tri Ton is a mountainous district in the southwest of An Giang province, has a 15.5km border line with the Kingdom of Cambodia, with 1/3 of the population being ethnic Khmer, mainly agricultural production activities. One of the characters hindering the development of the locality is its canal system, transport infrastructure has not yet responded to the development requirements, especially in rural areas and in-field traffic. Over the past years, the Party Committee and Government at all levels have always paid attention to the investment in building rural roads and systems to facilitate travel, trade in goods and promote economic development.

**2.1.6. NEARS OF SUPPORTING ACTIVITIES CHAIN NEARLY 3000 PART OF COVID-19 SHARING GIFTS TO MOMENTS WITH COMPLETED SCENE OF BAMBOO CAPITAL GROUP**

Following the program "Bamboo Capital gave away more than 50,000 medical masks", Bamboo Capital Group (BCG) deployed a banana supporting activity "nearly 3,000 gifts accompanying people in difficult circumstances before the Covid epidemic. -19".

With the orientation of business development in parallel with community development, towards the goal of sustainable development, this series of activities is the second program in an effort to share difficulties, contributing to epidemic prevention and negative impacts due to the impact of the disease of BCG. Through that, the Group wishes to partly share the burden with people, reduce the difficulties of the season, and promote the spirit of mutual love, care and concern for the community.

During the effective period of the Prime Minister's Directive 16 / CT-TTG on social isolation to prevent the spread of Covid-19, she also had a difficult situation and faced many disadvantages in her daily life. Sympathizing with these circumstances, the Group and its affiliates and affiliates have donated 2,200 gifts, each of which includes 5kg of rice, 1 carton of instant noodles and 10 medical masks, given to the hand. Poor households in HCMC, Tay Ninh city, Long An, Quang Nam, Vinh Long province and 680 gifts worth 500,000 VND in An Giang province.

Specifically, the series of activities will start from April 9, 2020 and will take place until the end of April 2020. Gift-giving places are at the Group's main offices as well as affiliated members and in localities. real estate, renewable energy and manufacturing projects of BCG such as BCG's main office at 27C Quoc Huong, District 2, HCMC; Tracodi at 89 Cach Mang Thang Tam, HCMC; People's Committees of Thanh Hoa, Thanh Phu, Thanh Phuoc, Thu Thua and Duc Hoa district, Long An province; Duc Hoa Station and Ben Luc Station 2 at BOT 830, Long An Province; Tapiotek JSC Chau Thanh District, Tay Ninh City; Ngoc Thien nunnery, Vinh Long province; Amor Garden Project and Malibu Hoi An Project, Quang Nam Province; Thien Chanh Pagoda, Tan Phu District, HCMC.

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In addition, Antraco - a member company of BCG Group, has supported 340 million VND directly awarded to 680 lottery ticket sellers and people with disabilities in difficult circumstances in Tri Ton district, An Giang province.

**2.2. JOB CREATION FOR LOCAL WORKERS**

With the desire to create jobs for local workers, Bamboo Capital Group always sets the priority to use local workers and workers in the district, province/city for contractors for projects implemented in the local areas.



BCGE provided 300 gifts to people in difficult circumstances in Thanh Hoa Ward, Long An province.



BCG always obeys the safety of people when coming to receive gifts at the main office, 27C Quoc Huong, District 2, HCMC.



Malibu Hoi An project provided 300 gifts to people in difficult circumstances in Dien Ban town, Quang Nam province.



Mr. Nguyen Ho Nam, Chairman of BCG, presents gifts to people in difficult circumstances in Ngoc Thien town, Vinh Long province.





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## AUDITED CONSOLIDATED FINANCIAL STATEMENTS

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# REPORT OF THE CHAIRMAN OF THE BOARD

The Chairman of the Board of Bamboo Capital Joint Stock Company (the "Company") presents its report and the Company's consolidated financial statements for the fiscal year ended as at December 31, 2019.

## 1. FORM OF OWNERSHIP

Bamboo Capital Joint Stock Company operates under Business License No.0311315789 dated 07/11/2011 and the 18th amendment dated 30/05/2019 issued by Department of Planning and Investment of Ho Chi Minh City.

The legal capital in Business License is: VND 1,080,057,600,000

The Owner's equity as at 31/12/2019 is: VND 1,080,057,600,000

The Company's head office is located at Floor 14, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.

## 2. BUSINESS FIELDS

Produce, construction, commerce, services.

## 3. BUSINESS LINES

Management consultancy activities (except for financial, accounting and legal consultancy). Investment consultancy activities (except for financial, accounting and legal consultancy). Agents, brokers (except real estate brokers). Introducing and promoting trade. Installing other construction systems (except mechanical processing, waste recycling, electroplating at the office). Wholesale of other machinery, equipment and spare parts. Computer programming. Computer consultancy and computer system administration. Activities of information technology services and other services related to computers. Repair computers and peripheral devices. Data processing, leasing and other related activities. Set up a comprehensive electronic information site. Trading real estate, land use rights of owners, users or renters. Wholesale of agricultural and forestry raw materials (except wood, bamboo and neohouzeaua) and live animals. Wholesale rubber latex nuggets, fertilizers (not working at the office). Wholesale of fertilizers, pesticides and chemicals used in agriculture. Producing feed for cattle, poultry and aquatic products. Selling spare parts and accessories of automobiles and other motor vehicles. Sell motorcycles, motorcycle. Selling spare parts and accessories of motorcycles and motorbikes. Car for rent. Maintenance and repair of automobiles, motorcycles, motorbikes and other motor vehicles (except mechanical processing, waste recycling, electroplating at the office). Construction of railways and road projects. Construction of houses of all kinds. Construction of public works. Construction of other civil engineering works. Prepare surface. Installation of other construction systems. Finish construction. Other specialized construction activities. Mining other non-ferrous metal ores. Exploitation of stone, sand, gravel and clay. Production of knitted fabrics, crochet fabrics and other non-woven fabrics. Production of carpets, blankets, cushions. Wholesale of fabrics, garments, shoes. Wholesale of automobiles and other motor vehicles. Retailing cars (9 seats or less). Dealer of cars and other motor vehicles. Sale food. Production, transmission and distribution of electricity. Wholesale of other construction materials and equipment. Wood gathering. Sawing, splitting, shaving and preserving wood. Production of plywood, veneers, plywood and other thin boards. Production of construction furniture. Fertilizer retail. Mining iron ore. Mining of uranium ore and thorium ore.

## 4. ORDINARY COURSE OF BUSINESS

12 months

## 5. GROUP STRUCTURE - COMPANY AND SUBSIDIARIES

At December 31, 2019, Bamboo Capital JSC has 01 (one) representative office, 05 (five) direct subsidiaries and 11 (eleven) subsidiaries indirectly controlled through subsidiaries. In addition, the Company has 03 (three) directly controlled associates and 07 (seven) associates indirectly controlled through subsidiaries. List as follows:

### 5.1. LIST OF REPRESENTATIVE OFFICE

Name	Address
Representative office of Bamboo Capital Joint Stock Company in Ha Noi	Floor 19, Thang Long Building, 98 Nguy Nhu Kon Tum, Nhan Chinh Ward, Thanh Xuan District, Ha Noi City.

### 5.2. LIST OF SUBSIDIARIES CONTROLLED DIRECTLY

Name	Address	Voting rights rate	Benefit rate
Transport and Industry Development Investment Joint Stock Company	89 Cach Mang Thang Tam Street, Ben Thanh Ward, District 1, HCMC.	52.84%	52.84%
Nguyen Hoang Development Joint Stock Company	Nhon Hoa Industrial Zone, Nhon Hoa Ward, An Nhon Town, Binh Dinh Province.	69.83%	67.38%
BCG Land Joint Stock Company	L14-08B, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, HCMC.	99.52%	82.21%
Indochina Hoi An Beach Villas Company Limited	Block 1, Dien Duong Ward, Dien Ban Town, Quang Nam Province.	89.00%	89.00%
BCG Energy Joint Stock Company	L14-08B, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, HCMC.	99.00%	99.00%

### 5.3. LIST OF SUBSIDIARIES CONTROLLED INDIRECTLY

Name	Address	Voting rights rate	Benefit rate
Thanh Phuc Joint Stock Company	D4, D5, D9, D10 Block, Dong Bac Song Cau Industrial Zone, Song Cau Town, Phu Yen Province.	95.00%	64.01%
Antraco Joint Venture Company Limited	Ro Leng Hamlet, Chau Lang Commune, Tri Ton District, An Giang Province.	51.00%	26.95%
Tracodi Labour Export Joint Stock Company	89 Cach Mang Thang Tam Street, Ben Thanh Ward, District 1, HCMC.	70.00%	36.99%

Name	Address	Voting rights rate	Benefit rate
Casa Marina Resort Travel Company Limited	National Highway 1D, Quarter 1, Bai Xep, Ghenh Rang Ward, Quy Nhon, Binh Dinh Province.	100.00%	67.38%
Vinacafe Producing Trading Fertilize JSC	D9-D10 Ea Dar Zone, Ea Dar Commune, Ea Kar District, Dak Lak Province.	98.00%	66.03%
BCG Wind Soc Trang JSC	Alley 1, TL 934 St., Hoa My Hamlet, My Xuyen Town, My Xuyen District, Soc Trang Province.	90.00%	89.10%
BCG Thanh Hoa Energy JSC	31 Road No. 10, Hamlet 4, Nam Long Residential Area, An Thanh Commune, Ben Luc District, Long An Province.	98.00%	97.02%
Tapiotek JSC	Group 7, Quarter 4, Chau Thanh Town, Chau Thanh District, Tay Ninh Province.	70.00%	36.99%
Pegas Company Limited	L14-08B, 14th floor, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, HCMC.	100.00%	82.21%
Tracodi Trading & Consulting Joint Stock Company	89 Cach Mang Thang Tam Street, Ben Thanh Ward, District 1, HCMC.	55.00%	29.06%
Nong thon Viet Energy Corporation	L14-08B, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, HCMC	51.00%	50.49%

#### 5.4. LIST OF JOINT VENTURES AND ASSOCIATES

Name	Address	Voting rights rate	Benefit rate
Aussino Highland Agriculture JSC	L14-08B, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, HCMC.	49.00%	49.00%
BCG Bang Duong Energy JSC	31 Street No.10, Hamlet 4, Nam Long Residential Area, An Thanh Town, Ben Luc District, Long An Province.	37.50%	29.91%
B.O.T ĐT830 Company Limited	90 Street No.10, Hamlet 4, Nam Long Residential Area, Long Thanh Commune, Ben Luc District, Long An Province.	48.00%	48.00%
Taxi Vietnam Company Limited (Vina Taxi)	Lot IV - 15B Street No. 4 - Tan Binh Industrial Park, Tay Thanh Ward, Tan Phu District, HCMC.	30.00%	15.85%
Sao Sang Sai Gon JSC	L14-08B, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, HCMC.	45.00%	37.00%
Skylight Power Company Limited	Floor 14, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, HCMC.	50.00%	49.50%
Hanwha BCG Bang Duong Joint Stock Energy Company	90 Street No.10, Hamlet 4, Nam Long Residential Area, Long Thanh Commune, Ben Luc District, Long An Province.	32.48%	32.16%

Bac Ha JSC	Na Pan 1 Village, Vu Son Commune, Bac Son District, Lang Son Province.	43.85%	29.55%
Conbap Ecological Tourist Company Limited	Con Bap, Cam Nam Ward, Hoi An City, Quang Nam Province.	35.10%	28.86%
Tracodi Land JSC	89 Cach Mang Thang Tam Street, Ben Thanh Ward, District 1, HCMC.	40.00%	21.14%

## 6. RESULT OPERATION

Results consolidated operating activities of the Company and the consolidated financial position at the date of 31/12/2019 are presented in the consolidated financial statements attached.

## 7. EVENTS SINCE THE CONSOLIDATED BALANCE SHEET DATE

There have been no significant events occurring after the consolidated balance sheet date, which would require adjustment or disclosures to be made in the consolidated financial statements.

## 8. THE BOARD OF DIRECTORS, THE BOARD OF MANAGERMENTS, THE BOARD OF CONTROL AND LEGAL REPRESENTATIVE

### The Board of Managements

Mr	Nguyen Ho Nam	Chairman
Mr	Nguyen The Tai	Vice Chairman
Mr	Nguyen Thanh Hung	Member
Mr	Nguyen Quoc Khanh	Member
Mr	Bui Thanh Lam	Member
Mr	Pham Minh Tuan	Member
Mr	Anthony Lim	Member

### The Board of Directors and Chief Accountant

Mr	Nguyen The Tai	General Director
Mr	Nguyen Thanh Hung	Deputy General Director
Mr	Pham Minh Tuan	Deputy General Director
Ms	Hoang Thi Minh Chau	Chief Financial Officer - Chief Accountant

### The Board of Supervisors

Mr	Dinh Hoai Chau	Head of the Board
Mr	Nguyen Dang Hai	Member
Mr	Nguyen Viet Cuong	Member

### Legal Representative

Mr	Nguyen Ho Nam	Chairman of the Board
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## 9. AUDITORS

The auditors of Southern Auditing and Accounting Financial Consultancy Services Company Limited (AASCS) take the audit of financial statements for the Company.

## 10. STATEMENT OF CHAIRMAN THE BOARD RESPONSIBILITY IN RESPECT OF THE CONSOLIDATED FINANCIAL STATEMENTS

The Chairman of the Board is responsible for the consolidated financial statements of each financial year which give a true and fair view of the state of affairs of the Company and of its results and cash flows for the year. In preparing those consolidated financial statements, management is required to:

- Building and maintaining internal controls which the Board and the Board of Directors determines is necessary to ensure the preparation and presentation of financial statements contain no material misstatements due to fraud or by mistake;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the basis of discontinuously and other related regulations.

The Chairman of the Board is responsible for ensuring that proper accounting records are kept which disclosed, with reasonable accuracy at any time, the financial position of Company and to ensure that the accounting records comply with the registered accounting system. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Chairman of the Board confirm that the consolidated financial statements prepared by us, give a true and fair view of the financial position as at 31/12/2019, its operation results and Cash Flows for the fiscal year ended as at 31/12/2019 of Company accordance with the Vietnamese Accounting Standards, Vietnamese Accounting Regime for Enterprise, and comply with relevant statutory requirements.

### Other commitments

The Chairman of the Board confirm that the Company has complied with the obligation to disclose information in accordance with the Circular No. 155/2015/TT-BTC dated October 6, 2015 issued by the Ministry of Finance on guidelines for disclosure of information on the stock market.

Prepared, April 8, 2020

Chairman of the Board - Legal representative



Nguyen Ho Nam

No: /BCKT/TC/2020/AASCS

# INDEPENDENT AUDITOR'S REPORT

To: "Shareholders, the Board of Managements and the Board of Directors" of Bamboo Capital Joint Stock Company

We have audited the consolidated financial statements of Bamboo Capital Joint Stock Company and Subsidiaries prepared on March 20, 2020 as set out on pages 10 to 64, including: Consolidated Balance Sheet as at December 31, 2019, Consolidated Income Statement, Consolidated Cash Flow Statement and Notes to Consolidated Financial Statement for the fiscal year ended as at 31/12/2019.

## 1. THE CHAIRMAN BOARD OF MANAGEMENT'S RESPONSIBILITY

The Chairman of the Board of Managements is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Accounting Regime for Enterprise, relevant statutory requirements and for such internal control as the Chairman of the Board of Managements determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

## 2. AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Vietnamese Audit Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## 3. AUDIT OPINION

In our opinion, the Consolidated Financial Statements of Bamboo Capital Joint Stock Company and Subsidiaries give a true and fair view, in all material respects, of the financial position of the Company as at December 31, 2019, and of the results of its operations and its cash flows for the fiscal year ended as at 31/12/2019 in accordance with the Vietnamese Accounting Standards, Vietnamese Accounting Regime for Enterprise and relevant statutory requirements to enable the preparation of consolidated financial statements.

Prepared, April 8, 2020

Southern Accounting and Auditing Financial Consultancy Services Company Limited  
Deputy General Manager



Do Khắc Thanh

Practising Auditor Registration  
Certificate No. 0064-2018-142-1

Auditor



Nguyen Vu

Practising Auditor Registration  
Certificate No. 0699-2018-142-1

# CONSOLIDATED BALANCE SHEET

As at December 31, 2019

Currency: VND

Items	Code	Note	Closing balance	Opening balance
<b>A . SHORT-TERM ASSETS</b>	<b>100</b>		<b>2,287,189,574,105</b>	<b>1,955,682,429,448</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	V.01	<b>150,211,393,104</b>	<b>73,644,944,553</b>
1. Cash	111		111,703,984,452	45,344,944,553
2. Cash equivalents	112		38,507,408,652	28,300,000,000
<b>II. Short-term investments</b>	<b>120</b>	V.04	<b>36,021,748,890</b>	<b>15,821,748,890</b>
1. Trading securities	121		6,841,748,890	6,841,748,890
3. Held to maturity investments	123		29,180,000,000	8,980,000,000
<b>III. Short-term receivables</b>	<b>130</b>		<b>1,196,331,928,863</b>	<b>1,628,797,201,057</b>
1. Short-term trade receivables	131	V.02	644,005,108,259	477,646,990,238
2. Short-term repayments to suppliers	132	V.03	249,924,046,971	220,924,527,858
5. Short-term loan receivables	135	V.05	6,500,000,000	5,000,000,000
6. Other short-term receivables	136	V.06	348,568,691,008	949,859,909,673
7. Short-term allowances for doubtful debts	137	V.07	(52,811,955,675)	(24,984,710,898)
8. Shortage of assets awaiting resolution	139		146,038,300	350,484,186
<b>IV. Inventories</b>	<b>140</b>	V.08	<b>841,786,455,109</b>	<b>179,890,398,131</b>
1. Inventories	141		841,786,455,109	179,967,151,331
2. Allowances for decline in value of inventories	149		-	(76,753,200)
<b>V. Other current assets</b>	<b>150</b>		<b>62,838,048,139</b>	<b>57,528,136,817</b>
1. Short-term prepaid expenses	151	V.13	24,292,930,507	27,182,868,366
2. Deductible VAT	152		32,482,833,677	29,283,422,680
3. Taxes and other receivables from Government budget	153	V.19	6,062,283,955	1,061,845,771
<b>B - LONG-TERM ASSETS</b>	<b>200</b>		<b>4,967,455,173,422</b>	<b>3,364,943,361,229</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>2,755,475,628,857</b>	<b>1,017,813,981,430</b>
6. Other long-term receivables	216	V.06	2,755,475,628,857	1,017,813,981,430
7. Long-term allowances for doubtful debts (*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>310,883,194,742</b>	<b>226,173,938,515</b>
1. Tangible fixed assets	221	V.10	295,598,183,302	221,358,206,144
- Historical costs	222		443,250,416,648	347,976,127,556
- Accumulated depreciation	223		(147,652,233,346)	(126,617,921,412)
2. Finance lease fixed assets	224	V.11	4,937,535,482	4,135,561,699
- Historical costs	225		5,986,068,212	4,253,720,603
- Accumulated depreciation	226		(1,048,532,730)	(118,158,904)
3. Intangible fixed assets	227	V.12	10,347,475,958	680,170,672
- Historical costs	228		10,749,769,000	1,084,391,500
- Accumulated depreciation	229		(402,293,042)	(404,220,828)
<b>III. Investment properties</b>	<b>230</b>	V.14	-	653,236,606,670
- Historical costs	231		-	653,236,606,670
- Accumulated depreciation	232		-	-
<b>IV. Long-term assets in progress</b>	<b>240</b>	V.09	<b>17,587,179,235</b>	<b>214,400,230,612</b>
1. Long-term work in progress	241		-	-
2. Construction in progress	242		17,587,179,235	214,400,230,612
<b>V. Long-term investments</b>	<b>250</b>	V.04	<b>1,362,668,987,785</b>	<b>881,963,660,625</b>
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252		1,257,699,831,492	847,039,504,332
3. Investments in equity of other entities	253		1,419,156,293	33,754,156,293
4. Allowances for long-term investments	254		-	-
5. Held to maturity investments	255		103,550,000,000	1,170,000,000

Items	Code	Note	Closing balance	Opening balance
<b>VI. Other long-term assets</b>	<b>260</b>		<b>520,840,182,803</b>	<b>371,354,943,377</b>
1. Long-term prepaid expenses	261	V.13	179,463,643,222	38,950,721,751
4. Other long-term assets	268		-	-
5. Goodwill	269		341,376,539,581	332,404,221,626
<b>TOTAL ASSETS</b>	<b>270</b>		<b>7,254,644,747,527</b>	<b>5,320,625,790,677</b>
<b>C - LIABILITIES</b>	<b>300</b>		<b>5,630,117,129,620</b>	<b>3,912,914,216,523</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>3,118,305,879,114</b>	<b>2,883,522,667,907</b>
1. Short-term trade payables	311	V.17	426,043,797,807	688,193,217,159
2. Short-term prepayments from customers	312	V.18	748,047,370,394	502,484,166,134
3. Taxes and other payables to government budget	313	V.19	114,368,286,229	58,367,092,759
4. Payables to employees	314		13,142,633,175	9,083,837,253
5. Short-term accrued expenses	315	V.20	209,453,968,175	127,530,211,768
8. Short-term unearned revenues	318		-	-
9. Other short-term payments	319	V.21	357,244,467,810	568,791,644,142
10. Short-term borrowings and finance lease liabilities	320	V.15	1,245,432,497,295	923,240,938,438
12. Bonus and welfare fund	322		4,572,858,229	5,831,560,254
<b>II. Long-term liabilities</b>	<b>330</b>		<b>2,511,811,250,506</b>	<b>1,029,391,548,616</b>
1. Long-term trade payables	331		-	-
2. Long-term repayments from customers	322		-	-
3. Long-term accrued expenses	333		-	-
7. Other long-term payables	337	V.21	977,387,947,657	45,250,000,000
8. Long-term borrowings and finance lease liabilities	338	V.15	1,136,529,199,954	701,640,095,239
9. Convertible bonds	339	V.16	395,750,000,000	280,000,000,000
11. Deferred income tax payables	341		2,144,102,895	2,501,453,377

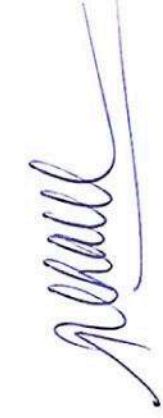
<b>D - OWNER'S EQUITY</b>	<b>400</b>		<b>1,624,527,617,907</b>	<b>1,407,711,574,154</b>
<b>I. Owner's equity</b>	<b>410</b>	<b>V.22</b>	<b>1,624,527,617,907</b>	<b>1,407,711,574,154</b>
1. Contributed capital	411		1,080,057,600,000	1,080,057,600,000
- Ordinary shares with voting rights	411a		1,080,057,600,000	1,080,057,600,000
- Preference shares	411b		-	-
2. Capital surplus	412		(165,000,000)	(165,000,000)
8. Development and investment funds	418		765,691,285	770,650,692
10. Other equity funds	420		484,644,120	491,981,654
11. Undistributed profit after tax	421		133,656,038,624	(10,511,948,317)
- Undistributed profit after tax brought forward	421a		19,238,219,011	2,215,231,883
- Undistributed profit after tax for the current year	421b		114,417,819,613	(12,727,180,200)
13. Non-controlling shareholders' benefit	429		409,728,643,878	337,068,290,125
<b>II. Funding sources and other funds</b>	<b>430</b>		<b>-</b>	<b>-</b>
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>7,254,644,747,527</b>	<b>5,320,625,790,677</b>

Prepared by



Nguyen Thi Thu Hien

Chief Accountant



Hoang Thi Minh Chau

Prepared, March 20, 2020

Legal Representative



Nguyen Ho Nam

# CONSOLIDATED INCOME STATEMENT

Year 2019

Currency: VND

Items	Code	Note	Current year	Previous year
<b>1. Revenues from sales and services rendered</b>	<b>01</b>	V1.01	<b>1,575,879,320,250</b>	<b>1,114,094,273,491</b>
2. Revenue deductions	02		-	773,279,397
<b>3. Net revenues from sales and services rendered</b>	<b>10</b>		<b>1,575,879,320,250</b>	<b>1,113,320,994,094</b>
4. Costs of goods sold	11	V1.02	1,296,835,969,473	881,947,146,239
<b>5. Gross revenues from sales and services rendered</b>	<b>20</b>		<b>279,043,350,777</b>	<b>231,373,847,855</b>
6. Financial income	21	V1.03	327,474,585,666	208,628,320,184
7. Financial expenses	22	V1.04	185,468,325,232	224,878,059,174
+ In which: Interest expenses	23		176,139,970,926	169,643,124,063
8. Profit or loss of joint ventures, associate	24		15,980,445,945	(3,807,773,282)
9. Selling expenses	25	V1.05	71,375,466,552	64,443,731,118
10. General administration expenses	26	V1.05	176,125,224,111	105,831,576,188
<b>11. Net profits from operating activities</b>	<b>30</b>		<b>189,529,366,493</b>	<b>41,041,028,277</b>
12. Other income	31	V1.07	8,998,123,436	4,373,293,319
13. Other expenses	32	V1.08	6,193,039,189	9,812,196,871
<b>14. Other profits</b>	<b>40</b>		<b>2,805,084,247</b>	<b>(5,438,903,552)</b>
<b>15. Total net profit before tax</b>	<b>50</b>		<b>192,334,450,740</b>	<b>35,602,124,725</b>
16. Current corporate income tax expenses	51	V1.09	52,169,972,981	24,633,303,947
17. Deferred corporate income tax expenses	52	V1.10	(357,350,482)	(357,350,482)
<b>18. Profits after enterprise income tax</b>	<b>60</b>		<b>140,521,828,241</b>	<b>11,326,171,260</b>

19. Profit after tax of the Parent Company

114,417,819,613 (15,840,892,714)

20. Profit after tax of non-controlling shareholders

26,104,008,628 27,167,063,975

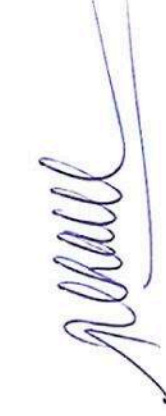
**21. Basic earnings per share****1,059 (147)****22. Diluted earnings per share****1,059 (147)**

Prepared by



Nguyen Thi Thu Hien

Chief Accountant



Hoang Thi Minh Chau

Prepared, March 20, 2020

Legal Representative



Nguyen Ho Nam

**CONSOLIDATED CASH FLOW STATEMENT**

(Indirect method)

Year 2019

Currency: VND

Items	Code	Note	Current year	Previous year
<b>I. Cash flows from operating activities</b>				
<b>1. Profit before tax</b>	<b>01</b>		<b>192,334,450,740</b>	<b>35,602,124,725</b>
<b>2. Adjustments for</b>				
- Depreciation of fixed assets and investment properties	02		28,500,881,011	24,475,926,352
- Provisions	03		27,750,491,577	705,423,539
- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies	04		(45,046,916)	123,073,021
- Gains (losses) on investing activities	05		(318,798,955,135)	(101,983,414,614)
- Interest expenses	06		176,139,970,926	169,670,124,063
<b>3. Operating profit before changes in working capital</b>	<b>08</b>		<b>105,881,792,203</b>	<b>128,593,257,086</b>
- Increase (decrease) in receivables	09		(1,327,729,856,481)	(997,190,533,695)
- Increase (decrease) in inventories	10		(451,682,333,796)	55,010,819,451
- Increase (decrease) in payables (exclusive of interest payables, enterprise income tax payables)	11		989,289,554,531	(178,220,833,358)
- Increase (decrease) in prepaid expenses	12		(137,622,983,612)	8,970,247,909
- Increase (decrease) in trading securities	13		-	(5,890,000,000)
- Interest paid	14		(107,311,911,619)	(89,702,575,391)
- Enterprise income tax paid	15		(30,773,849,830)	(18,934,797,178)
- Other receipts from operating activities	16		-	35,416,513,168
- Other payments on operating activities	17		(9,454,859,852)	(19,055,077,158)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>(969,404,448,456)</b>	<b>(1,081,002,979,166)</b>

**II. Cash flows from investing activities**

1. Purchase or construction of fixed assets and other long-term assets	21	(52,772,801,142)	(60,062,820,567)
2. Proceeds from disposals of fixed assets and other long-term assets	22	5,732,959,999	28,743,636,364
3. Loans and purchase of debt instruments from other entities	23	(126,080,000,000)	(4,900,000,000)
4. Collection of loans and repurchase of debt instruments of other entities	24	3,500,000,000	52,130,638,889
5. Equity investments in other entities	25	(2,111,108,838,119)	(752,173,179,000)
6. Proceeds from equity investment in other entities	26	2,439,106,556,708	554,678,206,435
7. Interest and dividend received	27	23,881,231,054	43,217,447,724

**Net cash flows from investing activities**

<b>Net cash flows from investing activities</b>	<b>30</b>	<b>182,259,108,500</b>	<b>(138,366,070,155)</b>
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**III. Cash flows from financial activities**

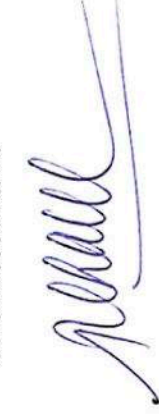
1. Proceeds from issuance of shares and receipt of contributed capital	31	2,605,240,000	194,428,750,000
2. Repayments of contributed capital and repurchase of stock issued	32	-	-
3. Proceeds from borrowings	33	1,524,172,190,640	2,198,456,222,049
4. Repayment of principal	34	(649,735,505,613)	(1,272,242,304,148)
5. Repayment of financial principal	35	(1,606,021,455)	(611,017,308)
6. Dividends or profits paid to owners	36	(11,769,161,981)	(15,044,067,223)
<b>Net cash flows from financial activities</b>	<b>40</b>	<b>863,666,741,591</b>	<b>1,104,987,583,370</b>
<b>Net cash flows during the fiscal year</b>	<b>50</b>	<b>76,521,401,635</b>	<b>(114,381,465,951)</b>
<b>Cash and cash equivalents at the beginning of fiscal year</b>	<b>60</b>	<b>73,644,944,553</b>	<b>188,005,403,341</b>
Effect of exchange rate fluctuations	61	45,046,916	21,007,163
<b>Cash and cash equivalents at the end of fiscal year</b>	<b>70</b>	<b>150,211,393,104</b>	<b>73,644,944,553</b>

Prepared by



Nguyen Thi Thu Hien

Chief Accountant



Hoang Thi Minh Chau

Prepared, March 20, 2020

Legal Representative



Nguyen Ho Nam

# NOTES TO CONSOLIDATED FINANCIAL STATEMENT

Year 2019

## I. BACKGROUND

### 1. TYPE OF OWNERSHIP

Bamboo Capital Joint Stock Company operates under Business License No.0311315789 dated 07/11/2011 and the 18<sup>th</sup> amendment dated 30/05/2019 issued by Department of Planning and Investment of Ho Chi Minh City.

The legal capital in Business License is:	VND1,080,057,600,000
The Owner's equity as at 31/12/2019 is:	VND1,080,057,600,000

The Company's head office is located at Floor 14, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.

### 2. BUSSINESS FIELDS

Commerce, produce, services.

### 3. BUSSINESS LINES

Management consultancy activities (except for financial, accounting and legal consultancy). Investment consultancy activities (except for financial, accounting and legal consultancy). Agents, brokers (except real estate brokers). Introducing and promoting trade. Installing other construction systems (except mechanical processing, waste recycling, electroplating at the office). Wholesale of other machinery, equipment and spare parts. Computer programming. Computer consultancy and computer system administration. Activities of information technology services and other services related to computers. Repair computers and peripheral devices. Data processing, leasing and other related activities. Set up a comprehensive electronic information site. Trading real estate, land use rights of owners, users or renters. Wholesale of agricultural and forestry raw materials (except wood, bamboo and neohouzeaua) and live animals. Wholesale rubber latex nuggets, fertilizers (not working at the office). Wholesale of fertilizers, pesticides and chemicals used in agriculture. Producing feed for cattle, poultry and aquatic products. Selling spare parts and accessories of automobiles and other motor vehicles. Sell motorcycles, motorcycle. Selling spare parts and accessories of motorcycles and motorbikes. Car for rent. Maintenance and repair of automobiles, motorcycles, motorbikes and other motor vehicles (except mechanical processing, waste recycling, electroplating at the office). Construction of railways and road projects. Construction of houses of all kinds. Construction of public works. Construction of other civil engineering works. Prepare surface. Installation of other construction systems. Finish construction. Other specialized construction activities. Mining other non-ferrous metal ores. Exploitation of stone, sand, gravel and clay. Production of knitted fabrics, crochet fabrics and other non-woven fabrics. Production of carpets, blankets, cushions. Wholesale of fabrics, garments, shoes. Wholesale of automobiles and other motor vehicles. Retailing cars (9 seats or less). Dealer of cars and other motor vehicles. Sale food. Production, transmission and distribution of electricity. Wholesale of other construction materials and equipment. Wood gathering. Sawing, splitting, shaving and preserving wood. Production of plywood, veneers, plywood and other thin boards. Production of construction furniture. Fertilizer retail. Mining iron ore. Mining of uranium ore and thorium ore.

### 4. ORDINARY COURSE OF BUSINESS

12 months.

## 5. GROUP STRUCTURE - COMPANY AND SUBSIDIARIES

At December 31, 2019, Bamboo Capital JSC has 01 (one) representative office, 05 (five) direct subsidiaries and 11 (eleven) subsidiaries indirectly controlled through subsidiaries. In addition, the Company has 03 (three) directly controlled associates and 07 (seven) associates indirectly controlled through subsidiaries. List as follows:

Total number of subsidiaries:	16 Company
- Number of consolidated subsidiaries:	16 Company
- The number of unconsolidated subsidiaries:	- Company

### 5.1. LIST OF CONSOLIDATED SUBSIDIARIES

Name	Address
Transport and Industry Development Investment Joint Stock Company	89 Cach Mang Thang Tam Street, Ben Thanh Ward, District 1, Ho Chi Minh City.
Nguyen Hoang Development Joint Stock Company	Nhon Hoa Industrial Zone, Nhon Hoa Ward, An Nhon Town, Binh Dinh Province.
BCG Land Joint Stock Company	L14-08B, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.
Indochina Hoi An Beach Villas Company Limited	Block 1, Dien Duong Ward, Dien Ban Town, Quang Nam Province.
BCG Energy Joint Stock Company	L14-08B, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.

### 5.2. LIST OF SUBSIDIARIES CONTROLLED INDIRECTLY

Name	Address
Thanh Phuc Joint Stock Company	D4, D5, D9, D10 Block, Dong Bac Song Cau Industrial Zone, Song Cau Town, Phu Yen Province.
Antraco Joint Venture Company Limited	Ro Leng Hamlet, Chau Lang Commune, Tri Ton District, An Giang Province.
Tracodi Labour Export Joint Stock Company	89 Cach Mang Thang Tam Street, Ben Thanh Ward, District 1, Ho Chi Minh City.
Casa Marina Resort Travel Company Limited	National Highway 1D, Quarter 1, Bai Xep, Ghenh Rang Ward, Quy Nhon, Binh Dinh Province.
Vinacafe Producing Trading Fertilizer Joint Stock Company	D9-D10 Ea Dar Zone, Ea Dar Commune, Ea Kar District, Dak Lak Province.



Name	Address
BCG Wind Soc Trang Joint Stock Company	Alley 1, TL 934 St., Hoa My Hamlet, My Xuyen Town, My Xuyen District, Soc Trang Province
BCG Thanh Hoa Energy Joint Stock Company	31 Road No. 10, Hamlet 4, Nam Long Residential Area, An Thanh Commune, Ben Luc District, Long An Province.
Tapiotek Joint Stock Company	Group 7, Quarter 4, Chau Thanh Town, Chau Thanh District, Tay Ninh Province.
Pegas Company Limited	L14-08B, 14th floor, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.
Tracodi Trading & Consulting Joint Stock Company	89 Cach Mang Thang Tam Street, Ben Thanh Ward, District 1, Ho Chi Minh City.
Nong thon Viet Energy Corporation	L14-08B, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.

### 5.3. LIST OF IMPORTANT ASSOCIATE COMPANY WAS INCORPORATED IN THIS REPORT UNDER THE EQUITY METHOD

Name	Address
Aussino Highland Agriculture Joint Stock Company	L14-08B, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.
BCG Bang Duong Energy Joint Stock Company	31 Street No. 10, Hamlet 4, Nam Long Residential Area, An Thanh Town, Ben Luc District, Long An Province.
B.O.T ĐT830 Company Limited	90 Street No.10, Hamlet 4, Nam Long Residential Area, Long Thanh Commune, Ben Luc District, Long An Province.
Taxi Vietnam Company Limited (Vina Taxi)	Lot IV - 15B Street No. 4 - Tan Binh Industrial Park, Tay Thanh Ward, Tan Phu District, Ho Chi Minh City.
Sao Sang Sai Gon Joint Stock Company	L14-08B, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.
Skylight Power Company Limited	Floor 14, Vincom Center, 72 Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.
Hanwha BCG Bang Duong Joint Stock Energy Company	90 Street No.10, Hamlet 4, Nam Long Residential Area, Long Thanh Commune, Ben Luc District, Long An Province.
Bac Ha Joint Stock Company	Na Pan 1 Village, Vu Son Commune, Bac Son District, Lang Son Province.
Conbap Ecological Tourist Company Limited	Con Bap, Cam Nam Ward, Hoi An City, Quang Nam Province.
Tracodi Land Joint Stock Company	89 Cach Mang Thang Tam Street, Ben Thanh Ward, District 1, Ho Chi Minh City.

## II. ACCOUNTING PERIOD AND RECORDING CURRENCY

### 1. ACCOUNTING PERIOD

Annual accounting period commences from January 1st and ends on December 31<sup>st</sup>.

### 2. ACCOUNTING CURRENCY

The Company maintains its accounting records in VND.

## III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

### 1. ACCOUNTING SYSTEM

The company applies Vietnamese Accounting Regime for Enterprise issued under Circular No.200/2014/TT-BTC dated December 22<sup>nd</sup>, 2014 and Circular No.202/2014/TT-BTC dated December 22<sup>nd</sup>, 2014 by Ministry of Finance.

### 2. ANNOUNCEMENT ON COMPLIANCE WITH VIETNAMESE STANDARDS AND ACCOUNTING SYSTEM

The company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current accounting system.

## IV. ACCOUNTING POLICIES APPLIED

### 1. ACCOUNTING PRINCIPLES OF CASH AND CASH EQUIVALENTS

#### 1.1. RECOGNITION OF CASH

Cash are cash on hand, cash in bank, cash in transits at the time to prepaid the Financial Statements.

#### 1.2. RECOGNITION OF CASH EQUIVALENTS

Cash equivalents are short term investments for a period not exceeding 3 months that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value from the date of purchase to the date of financial statements.

### 1.3. PRINCIPLE AND METHOD OF CONVERTING OTHER CURRENCIES

Transactions in currencies other than Vietnam Dong must be recorded in original currency and converted into Vietnam dong according to actual exchange rates of the commercial bank where the enterprise regularly enters into transactions or the mobile weighted mean exchange rate.

At the reporting date, the company is requested to revalue the balance of foreign as follows:

- The actual exchange rates is used to revaluation of accounts derived from foreign currencies classified as assets: Buying exchange rates of the commercial bank where the enterprise regularly enters into transactions on the date on which the financial statement is prepared.
- The actual exchange rates is used to revaluation of accounts derived from foreign currencies classified as liabilities: Selling exchange rates of The commercial bank where The enterprise regularly enters into transactions on The date on which The financial statement is prepared.

## 2. ACCOUNTING PRINCIPLES OF INVESTMENTS

Financial investment is the outside investments with purpose to use capital reasonably and improve efficiency of business operations such as investments in subsidiaries, joint ventures, cooperation, investment in securities and other financial investments.

Classification of investments when the financial statements are prepared in accordance with:

- The investments have recovered the remaining term not exceeding 12 months or in a cycle business is classified as short term.
- The investments have recovered the remaining term over 12 months or more than a cycle business are classified as long-term.

### 2.1. TRADING SECURITIES

Trading securities are the investment in securities and other financial instruments for trading purposes (hold for increasing price to sell for profit.) Trading securities include:

- Stocks and listed bonds;
- The securities and other financial instruments such as commercial bill, forward contracts, swap contracts ...

Trading securities must be recorded in the ledger according to original prices. The trading securities shall be recorded when the investors acquire ownership.

The dividends paid in the period before investment date shall be recorded as a decrease in value of investment. When the investor receives additional shares without payment to issue from capital surplus shares, capital expenditure funds or dividends in shares, the investors only monitor the quantity of additional shares.

In case, share is exchanged, its value must be determined according to fair value on the exchanging date.

The cost shall be determined in accordance with weighted average method when trading securities are liquidated or transferred.

**Provisions for decline in value of trading securities:** the value of loss may occur if there are reliable evidences showing the market value of the Company's trading securities are lower than book value. The provision shall be additionally created or reverted at the reporting date and shall be recorded in financial expense.

### 2.2. HELD TO MATURITY INVESTMENTS

This investment shall not record bonds and debt securities held for sales. This investment is used to record current amounts and increases and decreases in held to maturity investments (other than trading securities), such as: term deposits (including treasury bills, promissory notes), bonds, preference shares which the issuer is required to re-buy them in a certain time in the future and held to maturity loans to earn profits periodically and other held to maturity investments.

**Provision for investments held:** the nature of investments held to maturity similar to the receivables should be provision for bad debts when financial statements are prepared. The creating or reverting of allowance for decline in value of trading securities shall be carried out at the time in which the financial statement is prepared and record it to financial expenses within a period.

For investments held to maturity if not provision for bad debts as stipulated by law, the company must assess the recoverability. Where there is strong evidence suggesting that part or all of the investment may not be recoverable, the losses have recognized in financial expenses in the period. In case of loss cannot be determined to be a reliable way, no write down investments and notes about the recoverability of the investment in the Notes to the Financial Statements.

### 2.3. INVESTMENTS IN SUBSIDIARIES, JOINT VENTURES, ASSOCIATES

Investments in subsidiaries and associates are stated at original cost. Distributions from accumulated net profits from subsidiaries and associates arising after the date of acquisition are recognized in the financial income. Other distributions (except net profits) are considered a recovery of investments and are deducted to the cost of the investment.

The Company applies accounting regulations on jointly controlled operations and jointly controlled assets as on normal business activities. In which:

- Monitoring incomes, expenses of joint ventures separately and allocated to parties of joint ventures;
- Monitoring contributed assets, contributed capital, liabilities separately in the joint ventures arising from operating joint venture.

Expenses directly related to investments in joint ventures and associates have been recorded as financial expense in the period.

**Provision for investment losses in other units:** losses of subsidiaries, joint ventures, associates have led to loss of capital or provision of investors by declining value of investments. The provision is created or reverted at the reporting date for each investment and are recorded in financial expenses in the period.

### 2.4. OTHER INVESTMENTS

As investments in equity of other entities, but not control or joint control, no significant influence on the investment.

### 3. ACCOUNTING PRINCIPLES OF RECORDING RECEIVABLES

The receivables shall be kept records in details according to period receivables, entities receivables, types of currency receivable and other factors according to requirements for management.

Whenever preparing financial statements as prescribed, the receivables shall be classified:

- The amounts receivable from customer with the remaining recovery term within 12 months or within a normal operating cycle at the time of reporting is classified short-term receivables.
- The amounts receivable from customer with the remaining recovery term more than 12 months or more than one normal operating cycle at the time of reporting is classified long-term receivables.

At the time the financial statements are prepared in accordance with law, the Company revalued the balance of receivable denominated in foreign currencies (excluding prepayments to suppliers, if at the time of reporting there solid evidence about the seller cannot provide goods, services and company will have to take back the prepayments in foreign currency, these amounts are considered monetary denominated in foreign currencies) in proportion foreign currency purchase price of commercial banks where the company often traded at the time of making financial statements.

Provisions for bad debts: The bad debts are make provision at the balance sheet date. The provision or reversal is made at the reporting date and is recorded as management expense of the fiscal year. For the long-term bad debts in many years, the company tried to collect but cannot and there is evidence that the client has insolvency, the company may sell these long-term bad debts to debt collection company or write off (according to regulations and charter of the company).

### 4. ACCOUNTING PRINCIPLES OF INVENTORY

#### 4.1. INVENTORIES

Inventories are stated at original cost. Where the net realizable value is lower than cost, inventories should be measured at the net realizable value. The cost of inventories should comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

The assets was purchased by the Company for the production, use or sale are not presented as inventories in the Balance Sheet which is presented as long-term assets, including:

- Unfinished goods, if their period of production or circulation exceeding a normal business cycle;
- With regard to equipment and spare parts for replacement whose preserve period is more than 12 months or more than an ordinary course of business.

#### 4.2. THE COST OF INVENTORY

The cost of inventory at the year-end is calculated by weighted average method.

For goods in batches, the company recognizes the value of ex-warehoused goods according to the specific identification method.

#### 4.3. THE RECORD OF INVENTORY

Inventory is recorded by the perpetual method.

### 4.4. ALLOWANCES FOR DECLINE IN VALUE OF INVENTORIES

At the end of the accounting period, if inventories do recover enough at its historical value not because of damage, obsolescence, reduction of selling price. In this case, the provision for inventories is recognized. The provision for decline in inventories is the difference between the historical value of inventories and its net realizable value.

### 5. ACCOUNTING PRINCIPLES OF ACCOUNTING AND DEPRECIATION FIXED ASSETS, FINANCIAL LEASE FIXED ASSETS, INVESTMENT REAL PROPERTY

Fixed assets are stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and net book value.

During the operation, the depreciation is recorded to depreciation expense for using assets. Intangible fixed assets which are termed land use rights are depreciated.

An investment property is held for capital appreciation, the enterprise shall not depreciate but determine the loss due to depreciation.

Depreciation is provided on a straight-line basis. Depreciation period is estimated consistent with the guidance in Circular No. 45/2013/TT-BTC dated March 25, 2013 and Circular No. 147/2016/TT-BTC dated October 13, 2016 of the Ministry of Finance.

	Estimated useful life
- Buildings, plants	05 - 50
- Transportation equipments, transmitters	06 - 10
- Machinery, equipments	03 - 20
- Office equipment and furniture	03 - 10
- Computer software	03 - 05
- Others	04 - 25
- Intangible fixed assets	02 - 50

## 6. Accounting principles of BCC

A BCC means a Cooperation contract between two or more ventures in order to carry out specific business activities, but it does not require establishment of a new legal entity. In any cases, when receiving money or assets from other entities in the BCC, they should be recorded to liabilities, not be recorded to owner's equity. BCC have the following forms:

- BCC in the form of jointly controlled assets;
- BCC in the form of jointly controlled operations;
- BCC in the form of shares of post-tax profits.

## 7. Accounting principles of deferred corporate income tax

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date.

## 8. Accounting principles of prepaid expenses

The calculation and allocation to expense to each accounting period based on the nature, level of each prepaid expense to determine the allocation method properly and consistently.

Prepaid expense is recorded separately: incurred, allocated amount to its cost center and carried amount.

The prepaid expenses shall be classified:

- Prepaid expense related to purchase or service less than 12 months or 01 normal production period, from incurred date, are recorded as short - term.
- Prepaid expense related to purchase or service over than 12 months or 01 normal production period, from incurred date, are recorded as long - term.

## 9. Accounting principles for liabilities

All payables must be recorded detail by aging, by each client and in original currency if any and others details depending on the management request of the Company.

The liabilities shall be classified:

- Having maturity less than 12 months or 01 normal production period are recorded as short - term.
- Having maturity over than 12 months or 01 normal production period are recorded as long - term.

At the reporting date, the Company revaluates the payables which have balance in foreign currency (except for advance from clients; if we have evidence that the supplier will not supply the good or provide the service and the company will receive back this advance in foreign currency, this advance will be treated as monetary item having foreign currency) at the selling price quoted by commercial bank which is trading with the Company at the reporting date.

## 10. Recognition and capitalization of borrowing costs

Borrowing costs are recognized into operating costs during the period, except for which directly attributable to the acquisition, construction or production of a qualifying asset included (capitalized) in the cost of that asset, when gather sufficient conditions as regulated in VAS "Borrowing costs".

## 11. Accounting principles of accrued expenses

Payables for purchase, using service from suppliers or providing already by supplier but not yet paid due to lack of supporting documents and payables to employee are allowed to record to expense to match the matching concept between revenue and expense. The accrual must be calculated carefully and must have proper evidence. When these expenses arise, if there is any difference with the amount charged, accountants additionally record or make decrease to cost equivalent to the difference.

## 12. Accounting principles of owner's equity

### 12.1. Principles of owner's equity

Capital contribution is stated at actually contributed capital of owners and recorded by each individual, organization.

When capital of the investment license is determined in foreign currency, the determination of the investors shall be based on the actual amount of foreign currencies which they contribute.

For joint-stock company, contributed capital of the shareholders is recorded according to actual price of stock issuance, but is recorded in detail in two separate criterions:

- Contributions from owners are recorded according to par value of shares;
- Share premium shall record the difference between the par value and issue price of shares.

In addition, the capital surplus was also recorded at the difference higher or lower between the actual price of stock issuance and the par value of shares as treasury shares.

The conversion options on convertible bonds arising from convertible shares issuance which prescribed in issuance plan. The value of capital component of convertible bonds is the difference between the total proceeds from the issuance of convertible bonds and the value of the debt component of the convertible bonds. At the time of initial recognition, the value of conversion options on convertible bonds are recorded separately in owner's capital. At the bond maturity, accountants shall record this option as capital surplus.

Other capital: to reflect operation capital which set up additionally from the result of the operating results or given as gifts, presents, asset revaluation (under the current regulations).

## 12.2. PRINCIPLES OF UNDISTRIBUTED PROFIT AFTER TAX

Undistributed earnings is the profit of business operations after deduction (-) regulated items due to applying a change in accounting retrospectively or to make a retrospective restatement to correct materiality in previous year.

Profit distribution must be complied with the current financial policies.

Parent Company distribute profit to owners which shall not exceed the undistributed post-tax profits on the consolidated financial statements, including the impact of any gain recognized from the transaction by cheap purchase. In case undistributed post-tax profits in the consolidated financial statements is higher than its financial statements of the parent company, the parent company make distribution after transferring profits from subsidiary companies to the parent companies.

Profit distribution should take account of non-monetary items in undistributed post-tax profits that may affect cash flows and the dividend payment ability of the Company.

## 13. ACCOUNTING PRINCIPLES OF REVENUES

### 13.1. REVENUE FROM SALE OF GOODS

Revenue from sale of goods should be recognized when all the following conditions have been satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement as a neither owner nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- The economic benefits associated with the transaction of goods sold have flown or will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction of goods sold can be measured reliably.

### 13.2. REVENUE FROM RENDERING OF SERVICES

Revenue from rendering from services should be recognized when all the following conditions have been satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

### 13.3. FINANCIAL INCOME

This account is used to record revenues from interests, copyrights, dividends, distributed income, and other income from financial activities of enterprises. For interest received from loans, credit or installment sale: Revenue is only recorded when it is definitely earned and original loans, principals receivables are not classified as overdue that need provision. Revenue from dividends is recognized when the right to receive dividends is established.

## 13.4. PRINCIPLES OF RECORDING CONSTRUCTION CONTRACT REVENUE

Revenue from construction contracts are recognized in one of the two following cases:

- The construction contract defines that the contractor shall be entitled to payment basing on the progress: when the result of construction contract are estimated reliably, turnover from the construction contract is recorded proportionally to part of finished volume which was determined by contractors at the reporting time;
- The construction contract defines that the contractor shall be entitled to payment basing on finished volume: when the result of construction contract are estimated reliably, turnover from the construction contract is recorded proportionally to part of finished volume which was approved by customer.

When the result of the construction contract cannot be estimated reliably, turnover from the construction contract recognized corresponding to the incurred costs that the reimbursement is relatively certain.

## 13.5. OTHER INCOME

Other income includes income from other activities: disposal of asset; penalty receipt, compensation, collection of bad debt which was write off, unknown payables, gift in cash or non-cash form...

## 14. ACCOUNTING PRINCIPLES FOR REVENUE DEDUCTIONS

The decrease adjustment of revenue shall be as follows:

- The decrease adjustment of revenue in the incurring period if revenue deductions incurred in the same period of consumption of products, goods and services;
- The decrease adjustment of revenue as follows if revenue deductions incurred in the next period of consumption of products, goods and services:
  - + Record a decrease in revenue on the current financial statements if the revenue deductions incur before reporting date;
  - + Record a decrease in revenue on the next financial statements if the revenue deductions incur after reporting date.

Trade discount is the discount for customers whom bought large quantity of goods.

Sales rebate is the deduction to the buyer because products, goods are bad, degraded or improper as prescribed in contract.

Sales return are reflected the value of the products, goods which customer returns due to causes such as violations of economic contracts, bad, degraded, wrong category or improper goods.

## 15. ACCOUNTING PRINCIPLES OF COST OF GOODS SOLD

Cost of goods sold includes cost of finished goods, trade goods, services, property, construction unit sold in the production period and expense related to real estate activities...

Damaged or lost value is allowed to record to cost of goods sold after deduction of compensation (if any).

For the used material over the normal production capacity, labor and general production cost is not allowed to record to production cost but allowed to record to cost of goods sold after deduction of compensation (if any), even these finished goods are not sold.

## 16. ACCOUNTING PRINCIPLES OF FINANCIAL EXPENSES

Items recorded into financial expenses consist of: expense or loss related to financial investment; lending and borrowing expense; expense related to investment to joint venture, associates; loss from share transfer; provision of share decrease or investment; loss on trading foreign currency, ...

## 17. ACCOUNTING PRINCIPLES OF SELLING EXPENSES AND GENERAL ADMINISTRATION EXPENSES

Selling expenses record expenses actually incurred in process of selling products, goods, providing services.

Administrative expense reflects the general expense of the company, including: labor cost; social and health insurance, unemployment fund, union cost of management employee; office material expense, tools, depreciation of assets using for management; land rental, business license tax; bad debt provision; outsourcing expense and other cash expenses...

## 18. ACCOUNTING PRINCIPLES OF CURRENT CORPORATE INCOME TAX EXPENSES

Current income tax expense is calculated basing on taxable profit and income tax rate applied in the current year.

Deferred income tax expense is the corporate income tax will be paid in future resulted from:

- Record of deferred tax payable during the year;
- Revert of deferred tax assets was recorded in previous years.

## 19. RELEVANT PARTIES

The party is considered as related party if one party has capacity to control or has significant impact to other party in the decision of financial and operation activities. All parties are recognized as related parties if having the same control or significant impact.

In the review of related parties, nature of the relationship is considered more than legal form.

## 20. FINANCIAL INSTRUMENTS

Based on Circular No. 75/2015/TT-BTC dated May 18, 2015 of the Ministry of Finance, before the Accounting Standards on financial instruments and guiding documents were issued, the Board of Directors decided not to present and explain financial instruments according to Circular No. 210/2009/TT-BTC in the Company's financial statements.

## 21. ACCOUNTING PRINCIPLES AND METHODS OF PRESENTING THE CONSOLIDATED FINANCIAL STATEMENTS

### 21.1. ACCOUNTING METHODS FOR BUSINESS COMBINATION TRANSACTIONS THROUGH ONCE BOUGHT

In the consolidated balance sheet, the carrying amount of the investment of the parent company in a subsidiary and the parent company's ownership in the fair value of net assets of subsidiaries at date of acquisition must be eliminated completely, the following principles:

- Parent Company shall recognize assets and liabilities of the subsidiary according to the fair value at the acquisition date;
- The parent company must recognize private share of uncontrolled shareholders in the difference between fair value and book value of net assets of subsidiaries at the acquisition date
- The parent company recorded deferred tax payable for assets, liabilities of the subsidiaries have a higher fair value book value; Recognition of deferred tax assets for assets, liabilities of the subsidiaries with fair value less than the book value.

Goodwill or gains from transactions in buying cheap subsidiaries (if any) were recorded simultaneously while eliminating investments in the parent company's subsidiaries.

### 21.2. METHOD RECOGNIZED INTERESTS OF NON-CONTROLLING SHAREHOLDERS

In the consolidated balance sheet, Shareholder's benefit uncontrolled in the fair value of net assets of subsidiaries identify and present as a separate indicator in the equity.

The losses in the subsidiary must be divided in proportion to the ownership of non-controlling shareholders, including the case that the larger the ownership of non-controlling shareholders in subsidiary net assets.

In consolidated income statement, Shareholder's benefit uncontrolled identify and present separately under "Profit after tax of non-controlling shareholders." Shareholder Benefits uncontrolled determined based on the percentage of Shareholder's benefit uncontrolled and profit after tax corporate income of subsidiaries. Income of non-controlling shareholders in the results of operations of subsidiaries are reflected under "Profit after tax of non-controlling shareholders - Code 62".

At ending period, when determining the value of shareholder's benefit uncontrolled to eliminate the impact of:

- Preferred dividends payable;
- Bonus and welfare funds must be set up during the period

In addition to the above, shareholder's benefit uncontrolled also affected by other internal transactions.

### 21.3. ACCOUNTING METHODS OF RECOGNIZING PROFIT AND LOSS WHEN THERE IS A CHANGE OWNERSHIP PERCENTAGE AT SUBSIDIARIES.

If after controlling subsidiary, if the parent company continues to invest in subsidiaries to increase holding rate, the difference between the cost of additional investments and the book value of net assets subsidiary must be recognized in profit after tax retained and view as equity transactions (not recorded as goodwill or gains from cheap buying). In this case, the parent company does not make the recognition of the net assets of the subsidiary under the fair value as at the time of controlling subsidiaries.

In the business combination transaction via multiple stages, before adjusting investments of the parent company and its subsidiaries, the accounting must make some adjustments to the cost of the parent company's investments on the consolidated financial statements.

### 21.4. METHODS OF ADJUSTING INTERNAL TRANSACTIONS

#### a. Adjusting the influence of selling inventory transactions in the internal

In the consolidated financial statements, revenue and cost of goods consumed within the group should be eliminated entirely. Unrealized profits from sales transactions is reflected in the value of inventories should be eliminated completely.

#### b. Adjusting the internal loans

If the units in a corporation has been borrowed together, the balance of loans within the group are reflected in the item "Short-term borrowings and finance lease liabilities", "Long-term borrowings and finance lease liabilities", the item "Short-term loan receivables", "Long-term loan receivables" shall be eliminated entirely. Accordingly, income from lending and borrowing costs have also eliminated entirely in the consolidated financial statements.

#### c. Adjusting other internal items

The balance of asset and liability items arise from transactions between entities within the Group, such as receivables, payables, unrealized revenue, upfront costs ... must be completely excluded when preparing consolidated financial statements.

Revenues, income, cost, expense arise from other transactions within the group, such as income from financial activities and financial costs arise from the revaluation of cash items denominated in foreign currencies, revenue for rent, service providers... within the consortium should be eliminated completely.

### 21.5. GOODWILL

Goodwill arises from the acquisition of subsidiaries, joint ventures and associates. Goodwill is determined at original cost subtracting accumulated amortization. Original cost of goodwill is the difference between the cost of investments and the fair value of the net assets may be identified by the subsidiary at the date of acquisition by the parent company holding (parent company holding time keep control of subsidiaries).

Goodwill arise from the acquisition of subsidiaries that is amortized on a straight line basis over 10 years. The carrying value of goodwill in the acquisition of subsidiaries is reduced to the recoverable value when the Executive Board determined that it cannot be fully recovered.

## V. NOTES TO THE CONSOLIDATED BALANCE SHEET

Currency: VND

### 1. CASH AND CASH EQUIVALENTS

	Closing balance	Opening balance
- Cash on hand	42,830,997,759	3,207,560,417
- Cash in bank	68,753,420,217	41,883,531,846
+ Domestic currency	64,266,801,730	38,982,999,701
+ Foreign currency	4,486,618,487	2,900,532,145
- Cash in transit	206,975,128	253,852,290
- Cash equivalents (*)	38,420,000,000	28,300,000,000
<b>Total</b>	<b>150,211,393,104</b>	<b>73,644,944,553</b>

Notes:

(\*) Term deposit with a term not exceeding 03 months at Banks of Bamboo Capital Joint Stock Company and subsidiaries. In which, VND 28,420,000,000 has been mortgaged for loans at banks (Note V.15).

### 2. TRADE RECEIVABLES

	Closing balance	Opening balance
<b>a. Short-term trade receivables</b>	<b>644,005,108,259</b>	<b>477,646,990,238</b>
- Dragon Lane Investment Holding Limited	10,168,400,000	22,687,000,000
- Helios Service and Investment JSC	13,102,010,339	12,011,134,242
- Orchid Service and Investment JSC	104,967,831,792	-
- Hibiscus JSC	1,112,956,369	-
- MGM Hanbit JSC	3,979,456,945	1,033,281,172
- Viet Nam Paper Corporation (Vinapaco)	10,451,263,522	10,451,263,522
- Bang Duong Investment - Construction - Trade Co., Ltd	-	16,426,345,611
- Thang Phuong Co., Ltd	-	480,771,979
- HCM Lott 68 JSC	-	30,589,478,963
- Tran Thi Tuong Van	273,281,625	7,053,281,625
- Nguyen Thi Ngoc Giau	9,000,000,000	-
- Green Solutions Viet Nam JSC	-	18,607,347,778
- Fujisan Co., Ltd	48,297,080,000	64,642,080,000
- Bao Minh Tien Trading Service Co., Ltd	7,932,732,500	7,932,732,500
- Binh Dinh Asia Import Export Co., Ltd	6,776,635,178	6,776,635,178

- Loc Phat Development JSC	3,907,219,870	26,977,119,055
- Phu Son Co., Ltd	4,450,808,560	3,483,640,310
- Hiep Hung Service Trading Co., Ltd	-	1,167,060,565
- Goodlife Import Export Trading JSC	-	1,690,960,291
- Direct Global Trade Corporation	14,475,650,600	9,050,821,321
- Atlanteak CM Co., Ltd	1,200,560,499	-
- Viet Nam Concrete Construction and Commercial JSC	1,349,250,000	-
- Hoang Phat JSC	4,146,461,989	4,857,739,446
- Interbuild Far East (HK) Ltd	2,189,965,997	2,297,981,278
- Vu Phuong Chi	-	91,810,000,000
- Co Van Den	-	1,000,000,000
- Pham Thi Ngoc Thanh	-	7,280,000,000
- Hibiscus JSC	-	27,640,634,639
- Chi Thuy Service JSC	3,351,562,732	10,338,804,520
- Tracodi Power JSC	166,969,336	-
- Nam Dia Tan Co., Ltd	2,935,641,790	2,935,641,790
- Dao Thanh Hung Co., Ltd	2,402,443,670	-
- Le Thanh Investment & Construction JSC	3,999,283,780	3,999,283,780
- 620 Chau Thoi Concrete Corporation	2,402,443,670	876,731,970
- ADC Co., Ltd	1,828,334,310	2,067,550,990
- An Giang Construction JSC	7,989,080	991,171,060
- An Giang Transportation Construction Co., Ltd	64,072,250	2,199,502,398
- Thien Thien Phuc Building Materials Service Trading Co., Ltd	23,188,550	5,339,053,860
- Hoang An JSC	-	1,353,808,850
- Vietnam Construction and Investment Consultancy JSC	211,940	3,508,994,080
- Nam Bo Mining Chemical Industry Co., Ltd	-	989,313,600
- Hiep Thanh Co., Ltd	-	1,287,347,050
- Truong Thang Co., Ltd	28,932,650	1,165,503,240
- Phan Thong Private Company	-	1,739,619,070
- Chin Si Co., Ltd	165,000,180	785,537,800
- An Giang Real Estate JSC	-	769,446,890
- Van Thanh Construction Co., Ltd	-	5,339,053,860
- Thien Thien Phuc Building Materials Service Trading Co., Ltd	23,188,550	1,882,693,538
- Quang Phong Codeco Co., Ltd	13,191,410	4,099,400,690
- Cuong Thinh Concrete and Consultancy Co., Ltd	-	2,886,753,160
- Phat Truong Thinh Co., Ltd	1,327,200	-
- Branch of An Giang Construction One Member Co., Ltd - Concrete And Brick Production Enterprise	2,304,368,660	-

- Ngo Tung Phuong Truc	19,562,000,000	-
- Vu Tuan Trading Joint Stock Company	40,204,139,792	-
- Bao Sinh Investment Construction Corporation	31,633,729,874	-
- Plus Investment JSC	2,478,943,284	-
- Hanwha Engineering & Construction Corporation	210,000,000,000	-
- Others	72,626,579,766	47,144,468,567
<b>b. Long-term trade receivables</b>	-	-

### 3. REPAYMENTS TO SUPPLIERS

	Closing balance	Opening balance
<b>a. Short-term repayments to suppliers</b>	<b>249,924,046,971</b>	<b>220,924,527,858</b>
- Orchid Service and Investment JSC	98,375,000,000	-
- Thien An Technology Investment JSC	3,031,884,732	3,031,884,732
- Kieu Thi Quang Vinh	-	21,000,000,000
- Hoang Phat Construction and Trading JSC	-	1,167,664,231
- MGM Hanbit JSC	-	47,798,400,800
- HCM Lott 68 JSC	-	31,573,606,019
- Hibiscus JSC	-	52,198,487,225
- Green Solution JSC	50,000,000,000	-
- TNCons Vietnam Construction Investment JSC	10,000,000,000	10,000,000,000
- Indoba GmbH	7,878,900,000	-
- 3N Construction JSC	17,549,385,431	-
- Pham Nhu Quynh	18,718,759,652	-
- Chi Thuy Service JSC	8,000,000,000	16,182,125,993
- Pham Thi Ngoc Thanh	15,000,000,000	-
- Minh Phuoc Trading Service Co., Ltd	1,048,803,000	1,048,803,000
- Tan Nam Binh Production Trading Co., Ltd	-	2,737,990,780
- Thang Phuong JSC	-	3,197,105,760
- Dai Cat Lam Gia Lai Co., Ltd	-	3,100,000,000
- Helios Investment and Services JSC (Tracodi Service JSC)	-	2,033,291,223
- Hiep Hung Service Construction Co., Ltd	-	2,721,438,415
- Dien Ban Town Land Fund Development Center	3,761,824,000	-
- Others	16,559,490,156	23,133,729,680
<b>b. Long-term repayments to suppliers</b>	-	-



## 4. FINANCIAL INVESTMENTS

	Closing balance			Opening balance		
	Historical cost	Fair value	Provision	Historical cost	Fair value	Provision
<b>a. Trading securities</b>	<b>6,841,748,890</b>	<b>6,841,748,890</b>		<b>6,841,748,890</b>	<b>6,841,748,890</b>	
- Total value of shares	6,841,748,890	6,841,748,890		6,841,748,890	6,841,748,890	
+ PVI Insurance Company	853,200	853,200		853,200	853,200	
+ Ba Ria Thermal Power JSC	53,000,000	53,000,000		53,000,000	53,000,000	
+ Vidipha Central Pharmaceutical JSC	445,939,200	445,939,200		445,939,200	445,939,200	
+ An Giang Mechanical JSC	451,655,840	451,655,840		451,655,840	451,655,840	
+ Vien Lien JSC	257,400	257,400		257,400	257,400	
+ Techno - Agricultural Supplying JSC	43,250	43,250		43,250	43,250	
+ Phu Tam Khoi JSC	5,890,000,000	5,890,000,000		5,890,000,000	5,890,000,000	
<b>Total</b>	<b>6,841,748,890</b>	<b>6,841,748,890</b>		<b>6,841,748,890</b>	<b>6,841,748,890</b>	

	Closing balance			Opening balance		
	Historical cost	Book value		Historical cost	Book value	
<b>b. Held to maturity investments</b>						
<b>b.1 Short-term</b>	(1)	<b>29,180,000,000</b>	<b>29,180,000,000</b>	<b>8,980,000,000</b>	<b>8,980,000,000</b>	<b>8,980,000,000</b>
- Term deposits at BIDV - Ba Chieu Branch		980,000,000	980,000,000	980,000,000	980,000,000	980,000,000
- Term deposits at BIDV		5,100,000,000	5,100,000,000	-	-	-
- Term deposits at TPBank		8,000,000,000	8,000,000,000	8,000,000,000	8,000,000,000	8,000,000,000
- Term deposits at Agribank		1,600,000,000	1,600,000,000	-	-	-
- Term deposits at OCB		13,500,000,000	13,500,000,000	-	-	-

<b>b.2 Long-term</b>		<b>103,550,000,000</b>	<b>103,550,000,000</b>	<b>1,170,000,000</b>	<b>1,170,000,000</b>	<b>1,170,000,000</b>
- BIDV Bonds		380,000,000	380,000,000	-	-	-
- BIDV Bonds	(2)	1,170,000,000	1,170,000,000	1,170,000,000	1,170,000,000	1,170,000,000
- Helios Bonds	(3)	100,000,000,000	100,000,000,000	-	-	-
- BIDV Bonds	(4)	2,000,000,000	2,000,000,000	-	-	-
<b>Total</b>		<b>132,730,000,000</b>	<b>132,730,000,000</b>	<b>10,150,000,000</b>	<b>10,150,000,000</b>	<b>10,150,000,000</b>

Note:

(1) Term deposits at Banks of Bamboo Capital Joint Stock Company and subsidiaries. In which, VND 14,080,000,000 has been mortgaged for loans at banks (see section V.15 notes to this financial statement)

(2) is an investment to buy bonds issued by Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV), with 117 bonds, face value is VND 10 million/ bond, 7-year term from 17/12/2018.

(3) The investment to buy bonds issued by Helios Services and Investment Joint Stock Company, face value is VND 100 billion. According to No. 47/2019/NQ-TTHDQT-TCD dated June 27, 2019. Bond term is 5 years. The first interest rate is 8.5%/year.

(4) is an investment to buy bonds issued by Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV), face value is VND 2 billion, 7 years term. The first interest rate is 8.2%/year.

	Closing balance			Opening balance		
	Historical cost	Fair value	Provision	Historical cost	Fair value	Provision
<b>c. Equity investments in other entities</b>						
<b>- Investments in associate companies</b>	<b>589,855,745,932</b>	<b>608,993,602,617</b>		<b>849,513,407,875</b>	<b>847,039,504,332</b>	
+ Aussino Highland Agriculture JSC	-	(508,538,586)		1,104,000,000	597,090,619	
+ B.O.T ĐT830 Co., Ltd	-	(51,652,389,635)		103,200,000,000	103,200,000,000	
+ BCG Bang Duong Energy JSC	-	24,121,061,460		136,500,000,000	136,500,000,000	
+ Taxi Vietnam Company	-	2,559,162,636		34,256,228,875	36,234,553,247	
+ Dalat Coffee Import & Export Co., Ltd	-	-		24,869,671,000	19,472,002,640	
+ Sao Sang Sai Gon JSC	310,325,845,932	310,325,845,932		279,297,608,000	279,297,608,000	
+ Skylight Power Co., Ltd	24,529,900,000	23,504,016,479		3,285,900,000	4,971,895,749	
+ Hanwha BCG Bang Duong JSC	255,000,000,000	300,644,444,330		255,000,000,000	255,000,000,000	
+ Bac Ha Mineral JSC	-	-		-	-	
+ Conbap Ecological Tourist Company Limited	-	-		-	-	
+ Tracodi Land Joint Stock Company	-	-		-	-	

	Closing balance			Opening balance		
	Historical cost	Fair value	Provision	Historical cost	Fair value	Provision
<b>c. Equity investments in other entities</b>						
- Investments in other entities	1,419,156,293	1,419,156,293		33,754,156,293	33,754,156,293	
+ Viet Nam Power and Infrastructure Investment JSC	360,000,000	360,000,000		360,000,000	360,000,000	
+ Tracodi Song Da JSC	300,000,000	300,000,000		300,000,000	300,000,000	
+ Bac Ha Mineral JSC	-	-		9,525,000,000	9,525,000,000	
+ HCM Lott 68 JSC	-	-		14,400,000,000	14,400,000,000	
+ Thang Phuong Co., Ltd	-	-		9,000,000,000	9,000,000,000	
+ VietNam Investment and Asset Trading JSC	69,210,933	69,210,933		69,210,933	69,210,933	
+ Petromanning JSC	99,945,360	99,945,360		99,945,360	99,945,360	
+ Tracodi Power JSC	590,000,000	590,000,000		-	-	
<b>Total</b>	<b>591,274,902,225</b>	<b>610,412,758,910</b>		<b>883,267,564,168</b>	<b>880,793,660,625</b>	

## 5. LOAN RECEIVABLES

	Closing balance	Opening balance
<b>a. Short-term loan receivables</b>	<b>6,500,000,000</b>	<b>5,000,000,000</b>
- Bac Ha Mineral JSC	(1)	5,000,000,000
- Quang Phong Codeco Co., Ltd	(2)	-
<b>b. Long-term loan receivables</b>	-	-
<b>Total</b>	<b>6,500,000,000</b>	<b>5,000,000,000</b>

Notes:

(1) This is a loan under the Loan Contract No. 05/2016/HDVV-BCG-KSBH dated August 15, 2016 and annex, loan term to December 31, 2019.

(2) According to the Loan Contract No. 2708/2019/HDVV dated August 27, 2019. The loan amount is VND 3 billion, loan term is 12 months, interest rate 11.5%/year.

## 6. OTHER RECEIVABLES

	Closing balance			Opening balance		
	Value	Provision		Value	Provision	
<b>a. Short-term</b>	<b>348,568,691,008</b>	<b>(1,904,717,650)</b>	<b>348,568,691,008</b>	<b>(1,904,717,650)</b>	<b>(1,904,717,650)</b>	
- Receivables from dividends and profits received	18,048,346	-	18,048,346	-	-	
- Accrued interest loan	629,645,329	-	629,645,329	-	-	
- Advance	95,279,445,786	(104,717,650)	95,279,445,786	(104,717,650)	(104,717,650)	
+ Tran Thi Kieu Tien	6,475,082,192	-	6,475,082,192	-	-	
+ Pham Dang Khoa	1,375,000,000	-	1,375,000,000	-	-	
+ Tran Thi Tuong Van	12,767,896,721	-	12,767,896,721	-	-	
+ Pham Nhu Quynh	17,466,927,796	-	17,466,927,796	-	-	
+ Others	57,194,539,077	(104,717,650)	57,194,539,077	(104,717,650)	(104,717,650)	
- Collateral, deposits	17,654,121,986	(1,800,000,000)	17,654,121,986	(1,800,000,000)	(1,800,000,000)	
+ Others	17,654,121,986	-	17,654,121,986	-	-	
- Other receivables	234,987,429,561	-	234,987,429,561	-	-	
+ Sao Sang Sai Con JSC	-	-	-	-	-	
+ Viet Golden Farm JSC	-	-	-	-	-	
+ Bang Duong Construction Investment Co., Ltd	-	-	-	-	-	
+ Bac Ha Mineral JSC	2,199,867,556	-	2,199,867,556	-	-	
+ Chi Thuy Service JSC	1,794,267,760	-	1,794,267,760	-	-	
+ Helios Investment and Services JSC (1)	22,125,989,693	(1)	22,125,989,693	-	-	
+ Green Solution JSC	2,458,341,666	-	2,458,341,666	-	-	
+ Indoba GmbH	6,618,096,110	-	6,618,096,110	-	-	

	Closing balance		Opening balance	
	Value	Provision	Value	Provision
+ Plus Investment JSC (2)	20,022,719,801	-	112,210,944	-
+ Nguyen Thi Quynh (3)	50,400,000,000	-	-	-
+ Do Phuong Mai	10,000,000,000	-	-	-
+ Tran Van Long (4)	30,050,000,000	-	-	-
+ Nguyen Ngoc Tram (4)	25,000,000,000	-	-	-
+ Kieu Chi Thanh (4)	45,000,000,000	-	-	-
+ Others	19,318,146,975	-	135,117,745,222	-
<b>b. Long-term</b>	<b>2,755,475,628,857</b>	-	<b>1,017,813,981,430</b>	-
- Other receivables	2,755,475,628,857	-	1,017,813,981,430	-
+ Green Solution JSC (5)	192,747,590,028	-	45,747,590,028	-
+ Plus Investment JSC (6) (Tracodi Invest JSC) <sup>(1)</sup>	289,677,248,267	-	365,200,710,060	-
+ HCM Lott 68 JSC (7)	330,000,000,000	-	-	-
+ Tracodi Land JSC (8)	470,000,000,000	-	-	-
+ Orchid Service and Investment JSC (9)	280,000,000,000	-	-	-
+ Huynh Thi Hong Hanh	-	-	254,652,000,000	-
+ Pham Thi Ngoc Thanh (10)	172,930,270,000	-	102,700,000,000	-
+ Truong Hoang Vinh (11)	196,538,000,000	-	1,000,000,000	-
+ Nguyen Thi Quynh	89,400,000,000	-	72,853,000,000	-
+ Do Phuong Mai (12)	149,060,000,000	-	119,500,000,000	-
+ Others	579,759,055,875	-	50,000,000,000	-
- Collateral, deposits	5,363,464,687	-	6,160,681,342	-
<b>Total</b>	<b>3,104,044,319,865</b>	-	<b>1,967,673,891,103</b>	-

## Notes:

- (1) Receivables under Business Cooperation Contracts between Tracodi subsidiary and Helios Joint Stock Company, with a term of 3 years, fixed profit 9.95% / year.
- (2) Accrued interest under a Cooperation Contract, noted in (6)
- (3) Receivables under Business Cooperation Contracts with a term of 3 years between BCG Energy Joint Stock Company and Ms. Nguyen Thi Quynh. The profit sharing ratio is determined based on the project's operation results.
- (4) Casa Marina Tourism Services Co., Ltd. advances the expansion of the Casa Project. The profit distribution ratio is determined based on the project's performance.
- (5) Receivables under a 3-year Business Cooperation Contract with BCG Energy Joint Stock Company and Green Solution Joint Stock Company. The profit sharing ratio is determined based on the project's operation results.
- (6) Receivables under an Investment Cooperation Contract between Transport and Industrial Development Investment Joint Stock Company (Tracodi) and Plus Investment Company (Tracodi Invest). Accordingly, Tracodi agrees to contribute capital for investment cooperation with Plus Investment with an amount not exceeding VND 400 billion, and the duration of cooperation does not exceed 36 months from the date of signing the contract.
- (7) Receivables under business cooperation contract between BCG Land Joint Stock Company and HCM Lott 68 Joint Stock Company. The amount of business cooperation is VND 330 billion. Cooperation period of 3 years from the date of signing the contract. The profit sharing ratio is determined based on the project's operation results.
- (8) The advance payment under the contract of compensation for land use rights between BCG Land Joint Stock Company and Tracodi Land Joint Stock Company. The advance payment under the contract is VND 470 billion. Contract performance period is 36 months from the date of advance payment.
- (9) Receivables under Business Cooperation Contract between Pegas Limited Company and Orchid Investment Services Joint Stock Company. The amount of business cooperation is VND 330 billion. The cooperation period is 4 years from the date of signing the contract. The profit sharing ratio is determined based on the project's operation results.
- (10) Receivables under Business Cooperation Contract between Indochina Hoi An Beach Villas Co., Ltd. and Ms. Pham Thi Ngoc Thanh. Amount of business cooperation VND 110,000,000,000. Cooperation period of 3 years from the date of signing the contract. The profit sharing ratio is determined based on the project's operation results.
- (11) Receivables under Investment Cooperation Contract between Indochina Hoi An Beach Villas Co., Ltd. and Mr. Truong Hoang Vinh. The amount of investment cooperation is VND 93,000,000,000. The cooperation period is 4 years from the date of signing the contract. The profit sharing ratio is determined based on the project's operation results.
- (12) Receivables under Investment Cooperation Contracts with Ms. Do Phuong Mai. Cooperation period of 4 years from the date of signing the contract. The profit sharing ratio is determined based on the project's operation results.

## 7. BAD DEBTS

	Closing balance		Opening balance	
	Historical cost	Provision	Historical cost	Provision
- Total value of receivables, overdue debts or no overdue doubtful debts;	90,921,229,532	(52,811,955,675)	30,457,068,716	(24,984,710,898)
In which:				
+ Trade receivables	89,016,511,882	(50,907,238,025)	24,046,870,649	(19,310,356,229)
+ Advance	104,717,650	(104,717,650)	3,085,924,318	(3,085,924,318)
+ Deposits	1,800,000,000	(1,800,000,000)	1,800,000,000	(1,800,000,000)
+ Repayments to suppliers	-	-	1,524,273,749	(788,430,351)
<b>Total</b>	<b>90,921,229,532</b>	<b>(52,811,955,675)</b>	<b>30,457,068,716</b>	<b>(24,984,710,898)</b>

**8. INVENTORIES**

	Closing balance		Opening balance	
	Historical cost	Provision	Historical cost	Provision
- Goods in transit	-	-	-	-
- Raw material	54,804,210,209	(76,753,200)	50,514,806,983	(76,753,200)
- Tools, supplies	588,385,013	-	218,507,287	-
- Work in process (*)	700,911,769,281	-	10,496,700,764	-
- Finished goods	76,703,927,051	-	55,287,598,641	-
- Goods	8,778,163,555	-	63,449,537,656	-
- Goods on consignment	-	-	-	-
- Goods at bonded warehouse	-	-	-	-
<b>Total cost of inventories</b>	<b>841,786,455,109</b>	<b>(76,753,200)</b>	<b>179,967,151,331</b>	<b>(76,753,200)</b>

Note:

(\*) In which VND 688,434,829,412 is the investment cost of Malibu Hoi An project under Decision 2533/QĐ-UBND dated August 3, 2009 of Quang Nam Provincial People's Committee, approving the detailed planning of 1/500 Resort service and tourism in Dien Duong Commune, Dien Ban District, Quang Nam Province invested by Indochina Hoi An Beach Villas Co., Ltd. The land use rights and properties formed on the land of this project were pledged to obtain loans from the South Asia Commercial Joint Stock Bank (see note V.15).

**9. ASSETS IN PROGRESS**

	Closing balance	Opening balance
<b>a. Long-term work in progress</b>		
<b>b. Construction in progress</b>		
- Construction in progress	16,297,836,735	213,085,973,384
+ Construction in progress Casa Marina Resort	3,939,430,107	1,726,060,164
+ The project of investment in expanding the ground of an export wooden furniture factory in Nguyen Hoang	10,682,254,947	-
+ Construction in progress Antraco	1,676,151,681	1,222,943,238
+ Construction in progress Hoi An	-	210,136,969,982
+ Tapiotek Plant Project	-	-
+ Others	-	-
- Fixed assets	-	-
- Software	535,500,000	862,772,728
- Others	753,842,500	451,484,500
<b>Total</b>	<b>17,587,179,235</b>	<b>214,400,230,612</b>

**10. INCREASES OR DECREASES IN TANGIBLE FIXED ASSETS**

Items	Buildings, structures	Machinery, equipment	Transportation equipment	Office equipment and furniture	Other tangible fixed assets	Total
<b>I. Historical cost of tangible fixed assets</b>						
<b>1. Opening balance</b>	168,126,928,897	144,848,297,077	29,350,423,840	5,542,842,028	107,635,714	347,976,127,556
<b>2. Increase</b>	16,386,720,176	72,718,657,319	14,394,728,183	36,900,000	-	103,537,005,678
- Purchase	-	2,090,029,318	13,529,028,183	36,900,000	-	15,655,957,501
- Completed capital expenditures	16,313,957,176	70,628,628,001	865,700,000	-	-	87,808,285,177
- Reclassify	-	-	-	-	-	-
- Others	72,763,000	-	-	-	-	72,763,000
<b>3. Decrease</b>	-	3,293,319,310	4,735,952,520	233,444,756	-	8,262,716,586
- Transfer to investment property	-	-	-	-	-	-
- Liquidation, selling	-	3,293,319,310	4,735,952,520	127,058,392	-	8,156,330,222
- Others	-	-	-	106,386,364	-	106,386,364
<b>4. Closing balance</b>	184,513,649,073	214,273,635,086	39,009,199,503	5,346,297,272	107,635,714	443,250,416,648
<b>II. Accumulated depreciation</b>						
<b>1. Opening balance</b>	22,529,025,384	87,312,106,754	13,727,084,382	2,942,069,178	107,635,714	126,617,921,412
<b>2. Increase</b>	3,294,111,962	18,797,213,639	4,918,284,187	383,202,683	-	27,392,812,471
- Depreciation	3,294,111,962	18,797,213,639	4,918,284,187	383,202,683	-	27,392,812,471
- Reclassify	-	-	-	-	-	-
- Others	-	-	-	-	-	-
<b>3. Decrease</b>	-	2,333,809,624	3,894,870,392	129,820,521	-	6,358,500,537
- Transfer to investment property	-	-	-	-	-	-
- Liquidation, selling	-	2,333,809,624	3,894,870,392	86,401,825	-	6,315,081,841
- Others	-	-	-	43,418,696	-	43,418,696
<b>4. Closing balance</b>	25,823,137,346	103,775,510,769	14,750,498,177	3,195,451,340	107,635,714	147,652,233,346
<b>III. Residual value of tangible fixed assets</b>						
<b>1. Opening balance</b>	145,597,903,513	57,536,190,323	15,623,339,458	2,600,772,850	-	221,358,206,144
<b>2. Closing balance</b>	158,690,511,727	110,498,124,317	24,258,701,326	2,150,845,932	-	295,598,183,302

Notes:

- Closing residual value of tangible fixed assets put up as collateral for loans:

VND 188,799,105,591

- Historical cost of fully depreciated fixed assets at the end of the fiscal year:

VND 56,705,184,604

**11. INCREASE OR DECREASE IN FINANCIAL LEASE FIXED ASSETS**

Items	Machinery, equipment	Transportation equipments, transmitters	Office equipment	Other financial lease fixed assets	Total
<b>I. Historical cost</b>					
<b>1. Opening balance</b>	4,253,720,603	-	-	-	4,253,720,603
<b>2. Increase</b>	1,732,347,609	1,732,347,609	-	-	1,732,347,609
- Repurchase of finance lease fixed assets	1,732,347,609	-	-	-	1,732,347,609
- Other increases	-	-	-	-	-
<b>3. Decrease</b>	-	-	-	-	-
- Return of finance lease fixed assets	-	-	-	-	-
- Other decreases	-	-	-	-	-
<b>4. Closing balance</b>	5,986,068,212	-	-	-	5,986,068,212
<b>II. Accumulated depreciation</b>					
<b>1. Opening balance</b>	118,158,904	-	-	-	118,158,904
<b>2. Increase</b>	930,373,826	930,373,826	-	-	930,373,826
- Depreciation	930,373,826	930,373,826	-	-	930,373,826
- Other increases	-	-	-	-	-

<b>3. Decrease</b>	-	-	-
- Return of finance lease fixed assets	-	-	-
- Other decreases	-	-	-
<b>4. Closing balance</b>	<b>1,048,532,730</b>	<b>1,048,532,730</b>	<b>1,048,532,730</b>
<b>III. Net book value</b>			
<b>1. Opening balance</b>	<b>4,135,561,699</b>		<b>4,135,561,699</b>
<b>2. Closing balance</b>	<b>4,937,535,482</b>		<b>4,937,535,482</b>

**12. INCREASES OR DECREASES IN INTANGIBLE FIXED ASSETS**

Items	Land use right	Copyright, patents	Brand	Software	Total
<b>I. Historical cost of intangible fixed assets</b>					
<b>1. Opening balance</b>	<b>513,520,000</b>			<b>570,871,500</b>	<b>1,084,391,500</b>
<b>2. Increase</b>	<b>9,045,000,000</b>			<b>800,000,000</b>	<b>9,845,000,000</b>
- Purchase	9,045,000,000			800,000,000	9,845,000,000
- Acquisitions from internal enterprise	-			-	-
- Business combination	-			-	-
- Others	-			-	-
<b>2. Decrease</b>	<b>-</b>			<b>179,622,500</b>	<b>179,622,500</b>
- Liquidation, selling	-			-	-
- Others	-			179,622,500	179,622,500
<b>4. Closing balance</b>	<b>9,558,520,000</b>			<b>1,191,249,000</b>	<b>10,749,769,000</b>
<b>II. Accumulated depreciation</b>					
<b>1. Opening balance</b>	<b>15,237,783</b>			<b>388,983,045</b>	<b>404,220,828</b>

<b>2. Increase</b>	<b>12,167,272</b>			<b>165,527,442</b>	<b>177,694,714</b>
- Depreciation during the fiscal year	12,167,272			165,527,442	177,694,714
- Business combination	-			-	-
- Others	-			-	-
<b>2. Decrease</b>	<b>-</b>			<b>179,622,500</b>	<b>179,622,500</b>
- Liquidation, selling	-			-	-
- Others	-			179,622,500	179,622,500
<b>4. Closing balance</b>	<b>27,405,055</b>			<b>374,887,987</b>	<b>402,293,042</b>
<b>III. Residual value of intangible fixed assets</b>					
<b>1. Opening balance</b>	<b>498,282,217</b>			<b>181,888,455</b>	<b>680,170,672</b>
<b>2. Closing balance</b>	<b>9,531,114,945</b>			<b>816,361,013</b>	<b>10,347,475,958</b>

Notes:

- Closing residual value of intangible fixed assets put up as collateral for loans:

VND 2,252,824,884

- Historical cost of fully depreciated intangible fixed assets at the end of the fiscal year:

-

**13. PREPAID EXPENSES**

	Closing balance	Opening balance
<b>a. Short-term</b>	<b>24,292,930,507</b>	<b>27,182,868,366</b>
- Prepaid expenses incurred from fixed asset operating lease	-	-
- Dispatched tools and supplies	10,216,668,918	12,507,270,385
- Dispatched raw material	-	-
- Borrowing expenses	-	-
- Other items	14,076,261,589	14,675,597,981
<b>b. Long-term</b>	<b>179,463,643,222</b>	<b>38,950,721,751</b>
- Goodwill	13,875,595,804	16,264,552,046
- Dispatched tools and supplies	2,974,696,326	4,324,774,750
- Expenses for upgrading machinery and equipment	4,576,251,891	7,144,608,102
- Malibu real estate project brokerage commission	92,610,624,612	-
- Malibu project labor costs	5,863,412,613	-
- Cost of vouchers, prizes of the Malibu project	17,576,326,378	-
- Other items	41,986,735,598	11,216,786,853
<b>Total</b>	<b>203,756,573,729</b>	<b>66,133,590,117</b>

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**14. INCREASE OR DECREASE IN INVESTMENT PROPERTIES**

	7,658m <sup>2</sup> Land area A20 Vo Van Kiet, An Hai Tay Ward, Son Tra District, Da Nang City	3,829m <sup>2</sup> Land area A20 Vo Van Kiet, An Hai Tay Ward, Son Tra District, Da Nang City	Total
<b>I. Investment properties for lease</b>	-	-	-
<b>1. Historical cost</b>	-	-	-
<b>2. Accumulated depreciation</b>	-	-	-
<b>3. Net book value</b>	-	-	-
<b>II. Property held for capital appreciation</b>			
<b>1. Historical cost</b>			
- Opening balance	435,727,367,905	217,509,238,765	653,236,606,670
- Increase	-	-	-
- Decrease	435,727,367,905	217,509,238,765	653,236,606,670
- Closing balance	-	-	-
<b>2. Loss due to value decline</b>			
- Opening balance	-	-	-
- Increase	-	-	-
- Decrease	-	-	-
- Closing balance	-	-	-
<b>3. Net book value</b>			
- Opening balance	435,727,367,905	217,509,238,765	653,236,606,670
- Increase	-	-	-
- Decrease	435,727,367,905	217,509,238,765	653,236,606,670
- Closing balance	-	-	-

Notes:

The value of investment property at the beginning of the year is the cost of investing in land use rights in Vipico Joint Stock Company (a subsidiary of BCC at the beginning of the year). During the year, Bamboo Capital Joint Stock Company divested from Vipico Joint Stock Company, according to which this data was also excluded from the consolidated report.

## 15. BORROWINGS AND FINANCE LEASE LIABILITIES

	Opening balance		Incur		Closing balance	
	Value	Recoverable value	Increase	Decrease	Value	Recoverable value
<b>a. Short-term borrowings and finance lease liabilities</b>	<b>923,240,938,438</b>	<b>923,240,938,438</b>	<b>1,601,744,087,937</b>	<b>1,279,552,529,080</b>	<b>1,245,432,497,295</b>	<b>1,245,432,497,295</b>
<b>- Short-term borrowings</b>	<b>225,421,370,430</b>	<b>225,421,370,430</b>	<b>716,434,083,937</b>	<b>576,006,961,072</b>	<b>365,848,493,295</b>	<b>365,848,493,295</b>
+ Vietinbank - Phu Tai Branch	(1) 13,842,460,712	13,842,460,712	28,182,660,739	33,048,624,243	8,976,497,208	8,976,497,208
+ Vietinbank - Phu Tai Branch - Intermediary loan account (Convert from USD to VND)	(1) -	-	11,425,957,855	11,425,957,855	-	-
+ TPBank - Ho Chi Minh Branch	(1) 67,023,061,772	67,023,061,772	117,549,410,808	114,306,949,080	70,265,523,500	70,265,523,500
+ OCBank - Tan Binh Branch	(1) -	-	50,226,381,828	29,410,825,000	20,815,556,828	20,815,556,828
+ TPBank - Ho Chi Minh Branch (USD)	(1) -	-	1,141,940,366	1,141,940,366,00	-	-
+ OCBank - Ho Chi Minh Branch (USD)	(1) -	-	7,426,177,566	-	7,426,177,566	7,426,177,566
+ Vietinbank - Phu Tai Branch	(2) 5,613,636,409	5,613,636,409	12,963,324,197	13,077,960,606	5,499,000,000	5,499,000,000
+ Agribank - Tri Ton Branch	(3) 20,000,000,000	20,000,000,000	41,000,000,000	41,000,000,000	20,000,000,000	20,000,000,000
+ BIDV - An Giang Branch	(4) -	-	15,000,000,000	14,000,000,000	1,000,000,000	1,000,000,000
+ BIDV - Ba Chieu Branch	(5) 15,613,137,295	15,613,137,295	34,226,560,000	37,952,032,297	11,887,664,998	11,887,664,998
+ Nam A Bank	(6) 59,852,485,000	59,852,485,000	130,000,000,000	59,852,485,000	130,000,000,000	130,000,000,000
+ HDBank - Van Hanh Branch	-	-	5,726,000,000	5,726,000,000	-	-

+ TPbank - Ben Thanh Branch	(7) -	-	92,238,943,232	20,757,442,400	71,481,500,832	71,481,500,832
+ BIDV - Ba Chieu Branch	(8) 23,329,555,788	23,329,555,788	42,446,854,561	47,279,837,986	18,496,572,363	18,496,572,363
+ Pham Anh Tuan	(9) 15,614,912,412	15,614,912,412	106,342,360,060	121,957,272,472	-	-
+ Everest Securities JSC	4,021,952,704	4,021,952,704	20,537,512,725	24,559,465,429	-	-
+ BIDV - Dak Lak Branch	510,168,338	510,168,338	-	510,168,338	-	-
<b>- Current portion of Long-term borrowings</b>	<b>696,952,004,000</b>	<b>696,952,004,000</b>	<b>885,310,004,000</b>	<b>702,678,004,000</b>	<b>879,584,004,000</b>	<b>879,584,004,000</b>
+ Sacombank	284,004,000	284,004,000	284,004,000	284,004,000	284,004,000	284,004,000
+ Nam A Bank - Da Nang Branch	27,500,000,000	27,500,000,000	27,500,000,000	27,500,000,000	27,500,000,000	27,500,000,000
+ BCG bonds issued at par value	666,668,000,000	666,668,000,000	850,000,000,000	666,668,000,000	850,000,000,000	850,000,000,000
+ BIDV - An Giang Branch	1,500,000,000	1,500,000,000	-	1,500,000,000	-	-
+ Agribank - Tri Ton Branch	1,000,000,000	1,000,000,000	1,800,000,000	1,000,000,000	1,800,000,000	1,800,000,000
+ Nam A Bank - Da Nang Branch	-	-	-	-	-	-
+ HDBank - Van Hanh Branch	-	-	5,726,000,000	5,726,000,000	-	-
<b>- Current portion of Long-term finance lease liabilities</b>	<b>867,564,008</b>	<b>867,564,008</b>	<b>-</b>	<b>867,564,008</b>	<b>-</b>	<b>-</b>
+ BIDV Sumi Trust Leasing Co., Ltd - HCMC Branch	867,564,008	867,564,008	-	867,564,008	-	-
<b>Total</b>	<b>923,240,938,438</b>	<b>923,240,938,438</b>	<b>1,601,744,087,937</b>	<b>1,279,552,529,080</b>	<b>1,245,432,497,295</b>	<b>1,245,432,497,295</b>



	Opening balance	Incur	Closing balance
	Value	Increase	Value
	Recoverable value	Decrease	Recoverable value
<b>b. Long-term borrowings and finance lease liabilities</b>	<b>405,378,406,889</b>	<b>316,988,106,703</b>	<b>648,599,511,604</b>
- Long-term borrowings	402,206,527,541	09,851,019,333	639,029,002,333
+ TPBank - Ben Thanh Branch	75,000,000,000	-	60,000,000,000
+ Vietinbank - Phu Tai Branch	15,450,540,541	4,429,381,197	4,239,381,197
+ Agribank - Tri Ton Branch	2,000,000,000	12,000,000,000	9,600,000,000
+ Sacombank	496,987,000	-	212,983,000
+ Nam A Bank - Da Nang Branch	178,750,000,000	-	151,250,000,000
+ TPBank	-	15,000,000,000	15,000,000,000
+ Vietinbank - Phu Tai Branch	509,000,000	-	305,000,000
+ TNR Holdings Vietnam Real Estate Investment and Development JSC	10,000,000,000	-	-
+ Nam A Bank - Da Nang Branch	120,000,000,000	278,421,638,136	398,421,638,136
- Long-term finance lease liabilities	3,171,879,348	7,137,087,370	9,570,509,271
+ BIDV Sumi Trust Leasing Co., Ltd - HCMC Branch	3,171,879,348	1,888,252,370	4,607,973,271
+ HDBank - Van Hanh Branch	-	5,248,835,000	4,962,536,000
<b>Total</b>	<b>405,378,406,889</b>	<b>316,988,106,703</b>	<b>648,599,511,604</b>

Notes:

(1) These are loans from commercial banks under the Credit Contract of Subsidiary - Nguyen Hoang Development JSC, loans are withdrawn in VND or USD, used to supplement working capital. Collateral is a factory, machinery and receivables, which has formed a rotation of Nguyen Hoang Development JSC and third party assets

(2) These are loans from commercial banks under Credit Contract of Subsidiary - Thanh Phuc JSC, loans are withdrawn in VND or USD, used to supplement working capital. Loan term and interest rate are specified on each debt receipt at the date of withdrawal.

(3) Antraco's short-term loan at Agribank - Tri Ton Branch, the credit limit of VND 20 billion with a term of 12 months to supplement working capital for exploiting stone, sand, gravel, clay, with interest rate announced on each installment (See section V.10 in this notes).

(4) Short-term loan of Subsidiary Company - Antraco at Joint Stock Commercial Bank for investment and Development of Vietnam - Tri Ton Branch, the loan amount is VND 15 billion, loan term is 12 months to pay the right to declare mining (See section V.10).

(5) This is a loan under the Credit Limit Contract between Subsidiary Company - Tracodi Company and BIDV Bank - Ba Chieu Branch. The credit limit of the contract is VND 120 billion, valid until July 15, 2019. The purpose of borrowing is to supplement working capital, guarantee, open L/C, discount the export documents for production and business activities.

(6) This is a loan under the Credit Limit Contract between Subsidiary Company - Tracodi Company and Nam A Commercial Joint Stock Bank. The credit limit is VND 130 billion, valid until April 18, 2020. Borrowing purpose: to supplement business capital. The loan is secured by the assets of a third party.

(7) This is a loan between Tien Phong Commercial Joint Stock Bank and Tracodi; loan term is 09 months; Loan purpose: Paying for goods.

(8) This is a working capital loan of the Parent Company at the Bank for Investment and Development of Vietnam - Ba Chieu Branch; purpose of supplement working capital, guarantee, opening L/C. This loan is secured by the Company's vehicles and the company's term deposits at BIDV - Ba Chieu Branch (See section V.01, V.04, V.10).

(9) This is a loan from Mr. Pham Anh Tuan, the collateral is all money and securities in BCG's securities trading account at Saigon - Hanoi Securities Joint Stock Company (SHS).

(10) This is a loan under a Loan Contract between Tien Phong Commercial Joint Stock Bank and Tracodi; 60 month loan term. Borrowing purpose: Contributing capital under The investment Cooperation Contract between Tracodi and Indochina Hoi An Beach Villas Co., Ltd to implement the Malibu Resort and Tourism Service Project.

(11) Long-term loan from Nguyen Hoang Development Joint Stock Company to implement the investment project to expand the premises of export wooden furniture factory (See section V.01, V.04 and V.10).

(12) This loan is secured by means of transportation of BCC (see Section V.10).

	Opening balance	Closing balance
	Value	Value
	Interest rate	Interest rate
	Term	Term
<b>c. Common bond</b>	<b>296,261,688,350</b>	<b>487,929,688,350</b>
- Issued at face value	183,332,000,000	-
- Issued at face value	112,929,688,350	112,929,688,350
- Issued at face value	-	375,000,000,000
<b>Total</b>	<b>296,261,688,350</b>	<b>487,929,688,350</b>

(13) This is a BCC's loan from Nam A Commercial Joint Stock Bank - Da Nang Branch, loan amount is VND 220 billion, loan term is 96 months.

(14) This is a loan from Tien Phong Joint Stock Bank of BCG company, with the purpose of contributing capital to implement "Upgrading and expanding DT830 and DT824 Project" from An Thanh bridge to Duc Hoa town, Long An province, according to BOT contract No. 01/2019/HD-BOT830/HTDT dated December 18, 2019; 60 month loan term.

(15) This is a loan from Casa Marina Resort Travel Co., Ltd at Vietinbank - Phu Tai Branch, with a 36-month loan term and loan amount is VND 560 million (see section V.10).

(16) This is a loan under credit contract gradually reducing No. 1469/2018/408-CV dated November 1, 2018 and documents of amendments and supplements between Nam A Commercial Joint Stock Bank and Indochina Hoi An Beach Villas Company Limited, 36 month loan term. Loan purpose: invest in the construction of Malibu resort (see section V.09).

(17) This is a loan under Loan Contract No. 39/2018/HD/TKHDNL MNI/01 dated December 5, 2018 between Tien Phong Commercial Joint Stock Bank and Tracodi; 60 month loan term. Borrowing purpose: contributing capital under the Investment Cooperation Contract between Tracodi and Indochina Hoi An Beach Villas Co., Ltd, to implement the Malibu Resort and Tourism Service Project. Collaterals are property rights arising from investment co-operation contracts.

(18) This is a finance lease under Contract No. 21818000146/HDCCTC dated October 17, 2018; Contract No. 21818000151/HDCCTC dated October 22, 2018; Contract No. 21819000010/HDCCTC dated January 14, 2019 and Contract No. 21819000065/HDCCTC dated April 17, 2019 between Subsidiary company - Tracodi company and BIDV Sumi Trust Leasing Company - Ho Chi Minh Branch. The loan amount is VND 6,538,713,034 and the loan term is 05 years from the drawdown date.

(19) This is a loan under Loan Contract No. 12394/19MN/HTD dated April 19, 2019 between Ho Chi Minh City Development Commercial Bank (HD Bank) and Tracodi; 60 month loan term. Borrowing purpose: Procurement of means of transport.

(20) BCG's bonds issued in the form of non-convertible bonds to domestic and foreign organizations, credit institutions and individuals, worth VND 850 billion.

(21) Bonds issued by BCG in the form of non-convertible bonds to domestic and foreign organizations, credit institutions and individuals; Bond interest rate is 6% /year, term of 03 years from the date of issuance of Bonds.

(22) Bonds issued in the form of non-convertible bonds to domestic and foreign organizations, credit institutions and individuals. Bond interest rate is 11.5% /year, term of 02 years from the date of issuance of Bonds.

(23) Bonds issued in the form of non-convertible bonds to domestic and foreign organizations, credit institutions and individuals, valued at VND 850 billion. Bond interest rate is 11% /year, term of 03 years from the date of issuing Bonds.

**16. CONVERTIBLE BONDS**

No.	Items	Opening balance	Issue	Mature		Closing balance	Relevant party
				Converting into shares	Not converting into shares		
<b>1</b>	<b>Principal maturity (month)</b>						
	BCG convertible bonds	36				36	
	BCG Energy convertible bonds		36			36	
<b>2</b>	<b>Remaining maturity (month)</b>						
	BCG convertible bonds	33.5				21,5	
	BCG Energy convertible bonds		36			32	
<b>3</b>	<b>Quantity (bond)</b>						
	BCG convertible bonds	280				280	
	BCG Energy convertible bonds		1,157,500			1,157,500	
<b>4</b>	<b>Par value (VND/ bond)</b>						
	BCG convertible bonds	1,000,000,000				1,000,000,000	
	BCG Energy convertible bonds		100,000			100,000	
<b>5</b>	<b>Rate (%)</b>						
	BCG convertible bonds	0.5%				0.5%	
	BCG Energy convertible bonds		7%			7%	
<b>6</b>	<b>Conversion ratio</b>						
	BCG convertible bonds						
	BCG Energy convertible bonds					-	
<b>7</b>	<b>Discount rate</b>						
	BCG convertible bonds						

BCG Energy convertible bonds	-	-
<b>8</b>	<b>Value of principal</b>	<b>115,750,000,000</b>
BCG convertible bonds	280,000,000,000	395,750,000,000
BCG Energy convertible bonds	115,750,000,000	280,000,000,000
<b>9</b>	<b>Conversion options on convertible bonds</b>	-
BCG convertible bonds	-	-
BCG Energy convertible bonds	-	-

Notes:

(a) Bonds issued in the form of convertible bonds to domestic organizations and individuals of Bamboo Capital Joint Stock Company. Bond interest rate of 0.5%/year, term of 03 years from the date of release Stock.

Conversion term: 1 year from the date of bond issuance to the day immediately before the maturity date, in whole or in part, at the maturity date, all bonds are converted into shares of Bamboo Capital Joint Stock Company, estimated conversion price is VND 10,000 / share.

(b) Bonds issued in the form of convertible bonds to foreign organizations of the subsidiary, BCG Energy Joint Stock Company. Bond interest rate is 7% / year, with term of 03 years from the date of release Stock.

Conversion term: 3 years from the date of bond issuance, all issued bonds will be converted into shares of BCG Energy Joint Stock Company, expected conversion price is VND 10,000 / share.

**17. TRADE PAYABLES**

	Closing balance		Opening balance	
	Value	Recoverable value	Value	Recoverable value
<b>a. Short-term</b>	<b>426,043,797,807</b>	<b>426,043,797,807</b>	<b>688,193,217,159</b>	<b>688,193,217,159</b>
- Era Vietnam Realty Co., Ltd	10,042,995,266	10,042,995,266	-	-
- First Quality Management Consultant Corporation	2,133,542,400	2,133,542,400	-	-
- Realplus JSC	1,450,108,955	1,450,108,955	-	-
- Loc Phat Development JSC	4,241,717,972	4,241,717,972	2,228,853,000	2,228,853,000
- Helios Investment and Services JSC	2,569,558,499	2,569,558,499	52,790,000,000	52,790,000,000
- Chuong Duong Investment and Construction JSC	2,198,969,531	2,198,969,531	2,198,969,531	2,198,969,531
- Thanh An Co., Ltd	-	-	23,635,647,869	23,635,647,869
- Dong Phong Co., Ltd	1,085,369,296	1,085,369,296	7,130,897,700	7,130,897,700

	Closing balance		Opening balance	
	Value	Recoverable value	Value	Recoverable value
- Quang Phong Design and Construction Consultant Co., Ltd	2,533,151,353	2,533,151,353	28,794,828,998	28,794,828,998
- Tan Tram Co., Ltd	5,366,140,470	5,366,140,470	5,366,140,470	5,366,140,470
- Fico - Corea Construction Co., Ltd	547,651,122	547,651,122	547,651,122	547,651,122
- Le Huynh Co., Ltd	-	-	7,654,526,600	7,654,526,600
- Le Gia 19LG Design Consultant and Construction Co., Ltd	3,232,713,400	3,232,713,400	3,232,713,400	3,232,713,400
- Huynh Gia Cat Co., Ltd	6,091,842,062	6,091,842,062	6,316,292,030	6,316,292,030
- Ricons Construction Investment JSC	86,650,694,086	86,650,694,086	24,244,433,116	24,244,433,116
- Bang Duong Trading Construction Investment Co., Ltd	1,344,504,000	1,344,504,000	58,566,494,500	58,566,494,500
- Fujisan Co., Ltd	-	-	9,172,385,700	9,172,385,700
- Dang Thien Private Company	7,401,356,050	7,401,356,050	7,401,356,050	7,401,356,050
- 3N Construction JSC	-	-	16,479,221,146	16,479,221,146
- Hibiscus JSC	6,526,097,041	6,526,097,041	1,183,008,339	1,183,008,339
- Chi Thuy Service JSC	2,148,743,520	2,148,743,520	-	-
- Mai Tien Thanh Co., Ltd	75,569,786,874	75,569,786,874	-	-
- Pho Dong Investment Development Corporation	13,382,344,613	13,382,344,613	-	-
- Phan Vu Investment Corporation	35,796,170,000	35,796,170,000	-	-
- MD Vietnam JSC	2,992,257,514	2,992,257,514	2,992,257,514	2,992,257,514
- Thang Long Mining and Investment Construction JSC	1,516,458,562	1,516,458,562	1,516,458,562	1,516,458,562
- Minh Dung Binh Dinh Private Company	-	-	1,322,334,808	1,322,334,808
- Hoang Long Import-Export Production and Trading Co., Ltd	-	-	1,063,393,308	1,063,393,308
- Dai Loi Nhat Service Trading Co., Ltd	-	-	1,242,571,926	1,242,571,926
- Vu Phuong Chi	15,295,021,000	15,295,021,000	-	-

- Le Thi Mai Loan	-	-	33,000,000,000	33,000,000,000
- Tran Thi Kieu Tien	15,230,000,000	15,230,000,000	12,000,000,000	12,000,000,000
- Nguyen Thanh Hung	2,881,000,000	2,881,000,000	110,706,000,000	110,706,000,000
- Ho Thi Thuy Dung	319,000,000	319,000,000	190,000,000,000	190,000,000,000
- Kieu Thi Quang Vinh	24,000,000,000	24,000,000,000	-	-
- Phu Tai JSC	-	-	1,288,218,567	1,288,218,567
- Golden Farm JSC	20,290,000,000	20,290,000,000	-	-
- HCM Lott 68 JSC	5,860,116,319	5,860,116,319	349,726,819	349,726,819
- Thanh Vu Tay Ninh JSC	10,765,544,957	10,765,544,957	-	-
- Huong Phat Co., Ltd	2,140,421,567	2,140,421,567	-	-
- Ngoc Thao Transport Business Establishment	2,053,628,100	2,053,628,100	4,153,172,800	4,153,172,800
- Tu Kim Huyen	1,145,141,500	1,145,141,500	4,466,648,100	4,466,648,100
- Quoc Dung Production Services Trading Investment Company Limited	-	-	-	-
- Phi Chau Commerce and Service JSC	11,218,149,261	11,218,149,261	10,129,641,987	10,129,641,987
- Huynh Phuc Loc	-	-	2,337,555,000	2,337,555,000
- Quach Nguyen Thong Co., Ltd	-	-	2,279,291,700	2,279,291,700
- Tin Phuc Co., Ltd	2,714,854,314	2,714,854,314	-	-
- Nui Dai Transporting Co-operative	2,988,930,677	2,988,930,677	4,185,239,890	4,185,239,890
- Dai Phu Dat Co., Ltd	-	-	2,219,800,000	2,219,800,000
- Others	34,319,817,526	34,319,817,526	45,997,486,607	45,997,486,607
<b>b. Long-term</b>	-	-	-	-
<b>Total</b>	<b>426,043,797,807</b>	<b>426,043,797,807</b>	<b>688,193,217,159</b>	<b>688,193,217,159</b>
<b>c. Overdue debts</b>				
<b>d. Trade payables to relevant entities</b>	<b>2,881,000,000</b>	<b>2,881,000,000</b>	<b>110,706,000,000</b>	<b>110,706,000,000</b>
- Nguyen Thanh Hung	2,881,000,000	2,881,000,000	110,706,000,000	110,706,000,000
				2,881,000,000

**18. PREPAYMENTS FROM CUSTOMERS**

	Closing balance	Opening balance
<b>a. Short-term prepayments from customers</b>	<b>748,047,370,394</b>	<b>502,484,166,134</b>
- Sao Sang Sai Con JSC	87,575,352,999	208,638,916,060
- Vipico MTV Co., Ltd	10,000,000,000	-
- BCG Bang Duong Energy JSC	-	112,045,285,773
- Hanwha BCG Bang Duong JSC	145,000,000,000	145,000,000,000
- Others (*)	505,472,017,395	36,799,964,301
<b>b. Long-term prepayments from customers</b>		

Note:

(\*) Including VND 497,833,282,530 is the amount paid by the buyer according to the contract progress of Malibu Hoi An Project.

**19. TAXES AND OTHER PAYABLES TO GOVERNMENT BUDGET**

	Opening balance	Payable during the fiscal year	Paid during the fiscal year	Closing balance
<b>a. Payables</b>	<b>58,367,092,759</b>	<b>132,422,720,274</b>	<b>76,436,526,804</b>	<b>114,368,286,229</b>
- Value added tax	15,650,160,866	26,191,464,386	22,714,453,638	19,127,171,614
- Enterprise income tax	25,348,627,864	52,169,972,981	25,759,407,612	51,759,193,233
- Personal income tax	2,252,349,345	5,434,930,378	5,047,867,089	2,639,412,634
- Natural resource tax	10,891,476,721	32,112,844,321	12,487,613,104	30,516,707,938
- Land tax and land rent	1,120,826,680	549,240,590	1,589,438,620	80,628,650
- Other taxes	2,508,198,985	4,991,020,058	3,761,176,396	3,738,042,647
- Charges, fees and other payables	595,452,298	10,973,247,560	5,061,570,345	6,507,129,513

<b>b. Receivables</b>	<b>1,061,845,771</b>	<b>24,752,023</b>	<b>5,025,190,207</b>	<b>6,062,283,955</b>
- Value added tax	-	-	5,014,442,218	5,014,442,218
- Personal income tax	-	7,637,989	7,637,989	-
- Other taxes	1,061,845,771	17,114,034	3,110,000	1,047,841,737

Note:

The Company's tax settlements are subject to examination by the Tax Authority. Because the application of tax laws and regulation too many types of transactions is susceptible to varying interpretation, amounts reported in the financial statements could be changed at a later date upon final determination by the Tax Authority.

**20. ACCRUED EXPENSES**

	Closing balance	Opening balance
<b>a. Short-term</b>	<b>209,453,968,175</b>	<b>127,530,211,768</b>
- Loan interest, bonds expenses	185,734,622,755	80,836,800,356
- Accrued cost of issuing bonds	12,375,000,000	-
- Accrued interest payable on business cooperation contracts	-	28,684,689,583
- Accrued cost of construction	9,883,345,575	3,399,079,156
- Accrued expenses of Nui Sam Project	-	1,775,130,790
- Others	1,460,999,845	12,834,511,883
<b>b. Long-term</b>		
<b>Total</b>	<b>209,453,968,175</b>	<b>127,530,211,768</b>

**21. OTHER PAYABLES**

	Closing balance	Opening balance
<b>a. Short-term</b>	<b>357,244,467,810</b>	<b>568,791,644,142</b>
- Surplus of assets awaiting resolution	195,790,133	454,682,392
- Union fund	110,196,754	137,847,874
- Social insurance, Health insurance, Unemployment insurance	404,696,379	258,941,679
- Deposits	-	5,000,000,000
- Other payables	356,533,784,544	562,940,172,197
+ Orchid Service and Investment JSC	60,000,000,000	-
+ B.O.T ĐT830 Co., Ltd	1,550,000,000	1,300,000,000
+ Debt of Phuong Nam Pulp Factory	12,270,680,237	12,270,680,237
+ State Capital and Investment Corporation - SCIC	3,213,038,810	3,213,038,810
+ Mr. Mai Nam - Tracodi Da Nang	4,438,383,992	7,942,547,376
+ Phuc Bao Minh Construction Trading JSC	-	36,409,638,889
+ An Giang Mechanical JSC	15,122,844,090	23,678,839,576
+ Cuong Hung Thinh Group	-	15,000,000,000
+ Hoang Anh Gia Lai Furniture JSC	-	82,681,000,000
+ MGM Hanbit JSC	4,679,533,152	-
+ Nguyen Tich Phuong	15,905,620,000	19,207,230,597
+ Do Phuong Mai	-	45,989,580,000
+ Tran Thi Kieu Tien	-	53,992,435,557
+ Huynh Thi Hong Hanh	1,544,300,000	60,132,000,000
+ Nguyen Thi Hai	5,000,000,000	5,000,000,000

+ Bui Thanh Lam	4,111,996,000	16,663,613,827
+ Others	228,697,388,263	179,459,567,328
<b>b. Long-term</b>	<b>977,387,947,657</b>	<b>45,250,000,000</b>
- Cash grant mining rights	-	-
- Deposits	4,950,000,000	13,250,000,000
- Other payables	972,437,947,657	32,000,000,000
+ Sao Sang Sai Gon JSC	6,724,358,000	-
+ Helios Investment and Services JSC	76,559,514,476	-
+ MGM Hanbit JSC	280,000,000,000	-
+ Chi Thuy Service JSC	470,000,000,000	-
+ Nguyen Nhu Huong	16,000,000,000	16,000,000,000
+ Vu Phuong Chi	32,960,470,000	-
+ Nguyen Tich Phuong	11,774,500,000	-
+ Ho Thi Thuy Dung	16,505,155,500	-
+ Others	61,913,949,681	16,000,000,000
<b>c. Outstanding overdue debts</b>	<b>-</b>	<b>-</b>

**Notes:**

(1) This is a deposit for buying apartment products of Malibu Hoi An Project

(2) This is a payable under the Business Cooperation Contract between subsidiaries - Tapiotek Company and Helios Joint Stock Company on April 20, 2019, with a term of 3 years.

(3) Payables under Business Cooperation Contract No. 12/2019/HD-HTDT dated July 30, 2019 between Pegas Limited Company and MGM Hanbits Joint Stock Company. The amount of business cooperation is VND 330 billion. Cooperation period of 4 years from the date of signing the contract.

(4) Payables under a Real Estate Project Investment Contract between Chi Thuy Service Joint Stock Company and BCG Land Joint Stock Company on December 19, 2019, within 3 years from the date of signing the contract.

(5) This is the amount of money Nguyen Hoang received from Ms. Vu Phuong Chi according Contract No. 12/2019/HDVV NH+VPC signed on December 13, 2018 with a term of 24 months to supplement the capital to carry out business activities.

## 22. OWNER'S EQUITY

### a. Comparison table of owner's equity fluctuations

	Contributed capital	Surplus capital	Other equity funds	Development and investment funds	Undistributed profits after tax and funds	Non-controlling shareholders' benefit	Total
<b>Previous opening balance 01/01/2018</b>	<b>1,080,057,600,000</b>	<b>(165,000,000)</b>	<b>491,981,654</b>	<b>313,606,537</b>	<b>35,389,526,018</b>	<b>241,260,789,636</b>	<b>1,357,348,503,845</b>
- Increase/ (decrease) in capital in previous year					(15,840,892,714)	27,167,063,975	11,326,171,261
- Increase/ (decrease) due to consolidation of Subsidiaries				457,044,155	(27,495,794,682)	98,497,420,730	71,458,670,203
- Appropriate funds					(2,564,786,939)	(6,810,667,940)	(9,375,454,879)
- Dividends distributed to shareholders no control in subsidiary						(23,046,316,276)	(23,046,316,276)
<b>Previous closing balance 31/12/2018</b>	<b>1,080,057,600,000</b>	<b>(165,000,000)</b>	<b>491,981,654</b>	<b>770,650,692</b>	<b>(10,511,948,317)</b>	<b>337,068,290,125</b>	<b>1,407,711,574,154</b>
<b>Current opening balance 01/01/2019</b>	<b>1,080,057,600,000</b>	<b>(165,000,000)</b>	<b>491,981,654</b>	<b>770,650,692</b>	<b>(10,511,948,317)</b>	<b>337,068,290,125</b>	<b>1,407,711,574,154</b>
- Profits in current year					114,417,819,613	26,104,008,628	140,521,828,241
- Increase / (decrease) due to consolidation of Subsidiaries			(7,337,534)	(4,959,407)	31,994,646,934	64,409,832,202	96,392,182,195
- Bonus and welfare fund in subsidiary							
- Dividend at parent company					(2,244,479,606)	(6,084,325,096)	(8,328,804,702)
- Dividends distributed to shareholders no control in subsidiary						(11,769,161,981)	(11,769,161,981)
<b>Current closing balance 31/12/2019</b>	<b>1,080,057,600,000</b>	<b>(165,000,000)</b>	<b>484,644,120</b>	<b>765,691,285</b>	<b>133,656,038,624</b>	<b>409,728,643,878</b>	<b>1,624,527,617,907</b>

### b. Owner's equity detail

	Closing balance	Opening balance
- Other organizations and individuals	1,080,057,600,000	1,080,057,600,000
<b>Total</b>	<b>1,080,057,600,000</b>	<b>1,080,057,600,000</b>

### c. Capital transactions with owners and distribution of dividends or profits

	Current year	Previous year
<b>- Owner's invested equity</b>		
+ Opening capital	1,080,057,600,000	1,080,057,600,000
+ Increase in capital during the fiscal year		
+ Decrease in capital during the fiscal year	-	-
+ Closing capital	1,080,057,600,000	1,080,057,600,000
<b>- Dividends or distributed profits</b>		

### d. Shares

	Closing balance	Opening balance
- Number of shares registered for issuance		
- Number of shares sold to public market	108,005,760	108,005,760
+ Common shares	108,005,760	108,005,760
- Number of shares repurchased (treasury shares)	-	-
+ Common shares	-	-
- Number of shares outstanding	108,005,760	108,005,760
+ Common shares	108,005,760	108,005,760

(\* ) Par value of shares outstanding: 10,000 VND/share.

### e. Dividends

	Closing balance	Opening balance
- Dividends announced after the balance sheet date and have not been recognized as payables:		
+ Declared dividends on common shares:		
+ Declared dividends on preference shares:		
- Dividends on accumulated preference shares not recorded		

**f. Funds of enterprises**

	Closing balance	Opening balance
- Development investment funds	765,691,285	313,606,537
- Other funds	484,644,120	491,981,654

**23. OFF-BALANCE SHEET ITEMS**

	Closing balance	Opening balance
<b>c. Foreign currencies:</b>		
- USD	183,692,75	124,094,88
- EUR	793,25	804,17
- JPY	880,093,00	1,005,00
<b>d. Precious metal, jewels:</b>		
<b>e. Doubtful debts written-offs:</b>		
<b>f. Other information about off-balance sheet items:</b>		

**VI. NOTES TO THE CONSOLIDATED INCOME STATEMENT**

Currency: VND

**1. REVENUES FROM SALES AND SERVICES RENDERED**

	Current year	Previous year
<b>a. Revenues</b>	<b>1,575,879,320,250</b>	<b>1,114,094,273,491</b>
- Revenues from goods sold	1,059,854,255,928	904,428,736,651
- Revenues from services rendered	142,766,093,658	118,396,882,543
- Revenues from construction contracts	373,258,970,664	91,268,654,297
<b>b. Revenue deductions</b>		<b>773,279,397</b>
- Trade discounts		771,327,011
- Sales returns		1,952,386

**2. COSTS OF GOODS SOLD**

	Current year	Previous year
- Cost of goods sold	924,996,379,206,00	788,206,679,974
- Cost of services rendered	37,180,935,167	26,924,135,698
- Cost of construction contracts	334,658,655,100	66,816,330,567
<b>Total</b>	<b>1,296,835,969,473</b>	<b>881,947,146,239</b>

**3. FINANCIAL INCOME**

	Current year	Previous year
- Interests of deposits or loans	5,000,734,647	3,600,434,511
- Dividends, distributed profits	16,489,341,209	114,154,484
- Profits from investing in stocks and bonds	268,638,145,420	104,580,800,000
- Cooperation interests	36,413,134,239	99,837,777,881
- Realized exchange rate differences	92,383,510	474,970,576
- Unrealized exchange rate differences	62,671,299	20,182,732
- Other financial incomes.	778,175,342	-
<b>Total</b>	<b>327,474,585,666</b>	<b>208,628,320,184</b>

**4. FINANCIAL EXPENSES**

	Current year	Previous year
- Interest expenses	176,139,970,926	169,643,124,063
- Realized loss of exchange rate difference	189,624,187	161,851,048
- Unrealized loss of exchange rate difference	17,624,383	143,255,753
- Loss of stock investment	28,162,785	668,593,625
- Payment discount	-	12,572,363
- Cooperation expenses	7,742,400,380	54,040,394,540
- Other financial expenses	1,350,542,571	208,267,782
<b>Total</b>	<b>185,468,325,232</b>	<b>224,878,059,174</b>

## 5. SELLING EXPENSES AND GENERAL ADMINISTRATION EXPENSES

	Current year	Previous year
<b>a. Selling expenses incurred during the fiscal year</b>	<b>71,375,466,552</b>	<b>64,443,731,118</b>
- Costs of employees	1,564,232,467	355,747,600
- Costs of materials, packing	422,341,478	986,958,273
- Costs of hired services	63,854,463,803	53,497,156,709
- Other costs in cash	5,534,428,803	9,603,868,536
<b>b. General administration expenses incurred during the fiscal year</b>	<b>176,125,224,111</b>	<b>105,831,576,188</b>
- Costs of managers	54,336,849,422	37,576,911,694
- Costs of managed materials	1,191,303,062	831,915,895
- Costs of stationery	3,096,905,826	2,294,696,186
- Costs of fixed asset depreciation	6,631,621,794	4,076,753,204
- Taxes, fees and charges	1,120,520,184	959,922,465
- Provisions / (revert of provisions)	35,842,780,999	856,853,974
- Goodwill	26,893,909,383	24,352,399,115
- Costs of hired services	31,819,064,887	22,228,410,094
- Other costs in cash	15,192,268,554	12,653,713,561
<b>c. Decreases in selling expenses and general administration expenses</b>		

## 6. PRODUCTION AND BUSINESS COSTS BY ELEMENT

	Current year	Previous year
- Material expenses	303,058,152,650	166,720,395,852
- Labor costs	105,696,098,771	92,821,300,069
- Fixed asset depreciation	28,500,881,011	24,475,926,352
- Hired services	960,850,362,447	243,436,425,967
- Other expenses in cash	80,840,097,354	69,042,821,791
<b>Total</b>	<b>1,478,945,592,234</b>	<b>596,496,870,031</b>

## 7. OTHER INCOME

	Current year	Previous year
- Disposal, transfer of fixed assets	4,981,647,379	3,401,749,685
- Others	4,016,476,057	971,543,634
<b>Total</b>	<b>8,998,123,436</b>	<b>4,373,293,319</b>

## 8. OTHER EXPENSES

	Current year	Previous year
- Remaining value of fixed assets and expenses for disposals of fixed	930,385,115	3,090,060,143
- Other fines and taxes payable due to administrative violations	1,968,739,302	3,921,411,187
- Others	3,293,914,772	2,800,725,541
<b>Total</b>	<b>6,193,039,189</b>	<b>9,812,196,871</b>

## 9. CURRENT CORPORATE INCOME TAX EXPENSES

	Current year	Previous year
<b>- Total net profit before tax</b>	<b>192,334,450,740</b>	<b>35,602,124,725</b>
<b>- Adjust the profit before tax to determine corporate income tax</b>	<b>69,239,066,026</b>	<b>7,639,923,532</b>
<b>- Total profit to determine corporate income tax</b>	<b>261,573,516,767</b>	<b>43,242,048,257</b>
+ Loss on previous year	(215,113,276)	(615,620,491)
+ Free tax income	-	-
<b>- Total taxable income</b>	<b>260,849,864,905</b>	<b>42,626,427,766</b>
+ Taxable income	260,849,864,905	17,993,123,819
+ Non-taxable income	-	24,633,303,947
<b>- Current corporate income tax expenses</b>	<b>52,169,972,981</b>	<b>24,633,303,947</b>
+ Corporate income tax	52,169,972,981	24,489,847,603
+ Arrears, additional tax	-	143,456,344



**10. DEFERRED CORPORATE INCOME TAX EXPENSES**

	Current year	Previous year
- Deferred corporate income tax expenses incurred from taxable temporary differences		
- Income from deferred corporate income tax expenses come from deductible temporary differences	(357,350,482)	(357,350,482)
<b>Total</b>	<b>(357,350,482)</b>	<b>(357,350,482)</b>

**11. BASIC EARNINGS PER SHARE**

	Current year	Previous year
Profit or loss attributable to shareholder's common share	114,417,819,613	(15,840,892,714)
Bonus and welfare funds deducted		
Common shares are issued average during the period	108,005,760	108,005,760
<b>Basic earnings per share</b>	<b>1,059</b>	<b>(147)</b>

**12. DILUTED EARNINGS PER SHARE**

	Current year	Previous year
Profit or loss attributable to shareholder's common share	114,417,819,613	(15,840,892,714)
Bonus and welfare funds deducted	-	-
Common shares are issued average during the period	108,005,760	108,005,760
Common shares expected to release		
- <i>Financial instruments may be converted</i>		
- <i>Common shares issued with conditions</i>		
- <i>Option released</i>		
<b>Diluted earnings per share</b>	<b>1,059</b>	<b>(147)</b>

**VII. NOTES TO CONSOLIDATED CASH FLOW STATEMENT**

As at 31 December 2019, the Company had a mortgage of VND 28,420,000,000 in cash equivalents (see section V.1) to secure loans at banks.

Besides, the Company has had no non-cash transaction which affects on cash flows statement, and had no cash which the Company holds but unable to use.

**VIII. OTHER INFORMATION****1. INFORMATION ABOUT RELEVANT ENTITIES**

Bamboo Capital Joint Stock Company operates under Business License No.0311315789 dated 07/11/2011 and the 18th amendment dated 30/05/2019 issued by Department of Planning and Investment of Ho Chi Minh City.

The legal capital in Business License is: VND 1,080,057,600,000

The Owner's equity as at 31/12/2019 is: VND 1,080,057,600,000

**1.1. RELEVANT ENTITIES**

Partner	Transactions	Value
The Board of Directors, the Board of Managements, the Board of Supervisors	Salary, bonuses and other allowances	1,876,441,556
Bac Ha Mineral JSC	Receivables	2,559,027,778
BCG Bang Duong Energy JSC	Receivables	140,956,132,747
B.O.T ĐT830 Company Limited	Receivables	18,797,595,701
Hanwha BCG Bang Duong JSC	Payables Receivables	1,500,000,000 84,152,475
Sao Sang Sai Gon JSC	Receivables Receivables	182,162,563,061 13,460,525,631
Tracodi Land JSC	Receivables	470,000,000,000

**1.2. BALANCES WITH RELATED PARTIES**

Partner	Item	Value
Nguyen Thanh Hung	Short-term trade payables	2,881,000,000
BCG Bang Duong Energy JSC	Other short-term receivables	62,344,128
B.O.T ĐT830 Company Limited	Other short-term receivables Other long-term receivables Short-term trade payables	19,203,376 15,000,000,000 1,550,000,000
Bac Ha Mineral JSC	Other short-term receivables Short-term loan receivables	2,199,867,556 3,500,000,000
Tracodi Land JSC	Other long-term receivables	470,000,000,000
Hanwha BCG Bang Duong JSC	Other short-term receivables Short-term prepayments from customers	62,344,128 145,000,000,000
Sao Sang Sai Gon JSC	Short-term prepayments from customers	87,575,352,999

## 2. COMPARATIVE FIGURES

The comparative figures are those taken from the financial statements for the year ended as at 31/12/2018 which were audited by Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS).

## 3. INFORMATION SEGMENT REPORTING

Segment information is presented according to geographical area and business area of the Company. Segment reporting according to geographical area and business area, is based on the structure of the internal report and management report of the Company.

Segment reporting include items directly attributable to a segment as well as distributed to the department on a reasonable basis. Items not allocated include assets, liabilities, revenue from financial activities, financial costs, cost of sales, business management costs, other gains or losses and income tax industry.

The Company presents its segment reporting and subsidiaries according to the type of business:

Item	Goods sold	Services rendered	Construction contracts	Total
Net revenues	1,059,854,255,928	142,766,093,658	373,258,970,664	1,575,879,320,250
Costs of goods sold	924,996,379,206	37,180,935,167	334,658,655,100	1,296,835,969,473
<b>Gross revenues</b>	<b>134,857,876,722</b>	<b>105,585,158,491</b>	<b>38,600,315,564</b>	<b>279,043,350,777</b>

Prepared, March 20, 2020

Prepared by



Nguyen Thi Thu Hien

Chief Accountant



Hoang Thi Minh Chau

Legal Representative




Nguyen Ho Nam

# 2020

# CONTACT

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### AFFILIATES

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